

## SOUTH AFRICAN SECURITISATION PROGRAMME (RF) LIMITED

(incorporated on 21 May 1991 with limited liability under registration number 1991/002706/06 in the Republic of South Africa)

### ZAR5 BILLION MULTI-SELLER SEGREGATED ASSET BACKED NOTE PROGRAMME SERIES 3 ("SASP LEASE AND RENTALS SERIES")

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#### SUPPLEMENT TO APPLICABLE PRICING SUPPLEMENTS UNDER SERIES 3

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Under the South African Securitisation Programme (RF) Limited ZAR5 billion Multi-Seller Segregated Asset Backed Note Programme (the "**Programme**"), South African Securitisation Programme (RF) Limited (the "**Issuer**") may from time to time issue limited recourse secured notes pursuant to the Programme Memorandum dated on or about 12 August 2015 (the "**Programme Memorandum**"), as supplemented by the Series Supplement dated on or about 8 September 2016 relating to Series 3 ("**SASP Lease and Rentals Series**") ("**Series 3**") under the Programme (the "**Series 3 Supplement**").

This document constitutes a supplement ("**Supplement**") to the following Applicable Pricing Supplements (the "**Relevant Applicable Pricing Supplements**"):

1. the Applicable Pricing Supplement dated on or about 11 November 2020, in respect of the Class A6 Secured Floating Rate Notes under Series 3 with stock code SLRA6, as amended in terms of the supplement dated on or about 23 June 2021 ("**Class SLRA6 APS**");
2. the Applicable Pricing Supplement dated on or about 10 August 2021, in respect of the Class A7 Secured Floating Rate Notes with stock code SLRA7 under Series 3 ("**Class SLRA7 APS**");
3. the Applicable Pricing Supplement dated on or about 11 November 2020, in respect of the Class B6 Secured Floating Rate Notes under Series 3 with stock code SLRB6, as amended in terms of the supplement dated on or about 23 June 2021 ("**Class SLRB6 APS**");
4. the Applicable Pricing Supplement dated on or about 10 August 2021, in respect of the Class B7 Secured Floating Rate Notes under Series 3 with stock code SLRB7 ("**Class SLRB7 APS**");
5. the Applicable Pricing Supplement dated on or about 11 November 2020, in respect of the Class C6 Secured Floating Rate Notes under Series 3 with stock code SLRC6, as amended in terms of the supplement dated on or about 23 June 2021 ("**Class SLRC6 APS**"); and
6. the Applicable Pricing Supplement dated on or about 10 August 2021, in respect of the Class C7 Secured Floating Rate Notes under Series 3 with stock code SLRC7 ("**Class SLRC7 APS**").

On and with effect from the date of signature of this Supplement by the signatory who signs it last in time (the "**Effective Date**"), the Relevant Applicable Pricing Supplements are hereby amended on the basis as set out in this Supplement.

References in this Supplement to (i) the Terms and Conditions are to Section 8 of the Programme Memorandum headed "*Terms and Conditions of the Notes*" and (ii) the Series Conditions are to Section 7 of the Series 3 Supplement headed "*Series Conditions*". Save as is set out in this Supplement, capitalised terms used in this Supplement are defined in Section 19 of the Programme Memorandum headed "*Definitions*" and Section 4 of the Series Supplement headed "*Definitions*".

This Supplement is supplemental to, and should be read in conjunction with the Programme Memorandum, the Series 3 Supplement, the Relevant Applicable Pricing Supplements and the supplement dated on or about 23 June 2021.

The remaining provisions of each Relevant Applicable Pricing Supplement shall apply, subject to any amendment set out in this Supplement. All references to a Relevant Applicable Pricing Supplement shall mean the Relevant Applicable Pricing Supplement as supplemented by this Supplement.

**Arranger, Debt Sponsor and Dealer:** Sasfin Bank Limited

**Legal Advisers to the Arranger, the Issuer and the Series Security SPV:** Edward Nathan Sonnenbergs Inc.

**GENERAL NOTICE**

The Issuer certifies that to the best of its knowledge and belief there are no facts that have been omitted which would make any statement false or misleading and that all reasonable enquiries to ascertain such facts have been made as well as that this Supplement contains all information required by law and the Debt Listings Requirements. The Issuer accepts full responsibility for the accuracy of the information contained in this Supplement, the Programme Memorandum, the Series Supplements, the Applicable Pricing Supplements, the annual financial statements and/or the annual report of the Issuer and any amendments or supplements to the aforementioned documents, except as otherwise stated therein.

Neither the Debt Sponsor nor the Arranger nor any Series Security SPV nor any of the Dealers nor any of their respective Affiliates or advisers has (or will have) separately verified the information contained in this Supplement. Accordingly, neither the Debt Sponsor nor the Arranger nor any Series Security SPV nor any of the Dealers nor any of their respective Affiliates or advisers makes (or will have made) any representation, express or implied, or accepts (or will have accepted) any responsibility, with respect to the accuracy or completeness of any of such information or any other information supplied (or to be supplied) in connection with this Supplement. Each person receiving this Supplement acknowledges that such person has not relied on the Debt Sponsor, the Arranger, the Series Security SPV, the Dealers or their respective Affiliates and advisers in respect of this Supplement in connection with its investigation of the accuracy of such information or its investment decision.

The JSE takes no responsibility for the contents of this Supplement, the Programme Memorandum, the Series Supplements, the Applicable Pricing Supplements, the annual financial statements and/or the annual report of the Issuer and any amendments or supplements to the aforementioned documents. The JSE makes no representation as to the accuracy or completeness of this Supplement, the Programme Memorandum, the Series Supplements, the Applicable Pricing Supplements, the annual financial statements and/or the annual report of the Issuer and any amendments or supplements to the aforementioned documents and expressly disclaims any liability for any loss arising from or in reliance upon the whole or any part of the aforementioned documents. The JSE's approval of the registration of the Supplement and listing of the Notes is not to be taken in any way as an indication of the merits of the Issuer or of the Notes and that, to the extent permitted by law, the JSE will not be liable for any claim whatsoever.

**AMENDMENTS****1. AMENDMENTS TO THE CLASS SLRA6 APS**

On and with effect from the Effective Date, the Class A6 APS is hereby amended by the deletion of the date "15 November 2025" in item 5 of Section C of the Class A6 APS and the replacement thereof with the date "15 November 2030", so that upon such amendment taking effect, item 5 of Section C of the Class A6 APS reads as follows:

5.	<i>Final Maturity Date</i>	<i>15 November 2030</i>
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**2. AMENDMENTS TO THE CLASS SLRA7 APS**

On and with effect from the Effective Date, the Class A7 APS is hereby amended by the deletion of the date "15 November 2025" in item 5 of Section C of the Class A7 APS and the replacement thereof with the date "15 November 2030", so that upon such amendment taking effect, item 5 of Section C of the Class A7 APS reads as follows:

5.	<i>Final Maturity Date</i>	<i>15 November 2030</i>
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**3. AMENDMENTS TO THE CLASS SLRB6 APS**

On and with effect from the Effective Date, the Class B6 APS is hereby amended by the deletion of the date "15 November 2025" in item 5 of Section C of the Class B6 APS and the replacement thereof with the date "15 November 2030", so that upon such amendment taking effect, item 5 of Section C of the Class B6 APS reads as follows:

5.	<i>Final Maturity Date</i>	<i>15 November 2030</i>
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**4. AMENDMENTS TO THE CLASS SLRB7 APS**

On and with effect from the Effective Date, the Class B7 APS is hereby amended by the deletion of the date "15 November 2025" in item 5 of Section C of the Class B7 APS and the replacement thereof with the date "15 November 2030", so that upon such amendment taking effect, item 5 of Section C of the Class B7 APS reads as follows:

5.	<i>Final Maturity Date</i>	<i>15 November 2030</i>
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**5. AMENDMENTS TO THE CLASS SLRC6 APS**

On and with effect from the Effective Date, the Class C6 APS is hereby amended by the deletion of the date "15 November 2025" in item 5 of Section C of the Class C6 APS and the replacement thereof with the date "15 November 2030", so that upon such amendment taking effect, item 5 of Section C of the Class C6 APS reads as follows:

5.	<i>Final Maturity Date</i>	<i>15 November 2030</i>
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**6. AMENDMENTS TO THE CLASS SLRC7 APS**

On and with effect from the Effective Date, the Class C7 APS is hereby amended by the deletion of the date "15 November 2025" in item 5 of Section C of the Class C7 APS and the replacement thereof with the date "15 November 2030", so that upon such amendment taking effect, item 5 of Section C of the Class C7 APS reads as follows:

5.	<i>Final Maturity Date</i>	<i>15 November 2030</i>
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This Supplement will be made available on the Series Manager's website (on behalf of the Issuer) at [www.sasfin.com/investor-relations/](http://www.sasfin.com/investor-relations/).


**South African Securitisation Programme (RF) Limited**

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Name: Dhesegan Govender

Director, duly authorised

Date: 12 October 2023

DocuSigned by:  
  
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Name: David Towers

Director, duly authorised

Date: 12 October 2023