

SASFIN HOLDINGS LIMITED  
(Incorporated In the Republic Of South Africa)  
(Registration Number 1987/002097/06)  
Ordinary share code: SFN ISIN: ZAE000006565  
("Sasfin" or "the Group")

## **VOLUNTARY ANNOUNCEMENT: EXECUTIVE MANAGEMENT UPDATE**

Sasfin is pleased to announce the appointment of Sandile Shabalala as Chief Executive: Business and Commercial Banking of Sasfin Bank Limited with effect from 2 January 2022. Sandile holds an MBL (Strategic marketing, advanced financial management and corporate financial strategy)(UNISA) and has deep banking and leadership knowledge and experience with a career in banking spanning more than 20 years. He held a number of senior roles at one of the large South African banks and previously served as the CEO of a South African registered bank.

Sandile will be responsible for leading the Business and Commercial Banking Pillar.

Sasfin welcomes Sandile and looks forward to the knowledge and experience that he will contribute to the Group.

Johannesburg  
28 October 2021

### **Sponsor**

Sasfin Capital (a member of the Sasfin group)

### **Independent Sponsor**

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