

SASFIN HOLDINGS LIMITED
(Incorporated in The Republic of South Africa)
(Registration Number 1987/002097/06)
Ordinary share code: SFN ISIN: ZAE000006565
Preference share code: SFNP ISIN: ZAE000060273
("Sasfin" or "the Company")

Summarised annual results for the year ended 30 June 2020

Introduction to the Sasfin Group Limited

At Sasfin we contribute to society by going beyond a bank to enable growth in businesses and the global wealth of our clients.

Salient features

Key indicators	Growth %	June 2020	June 2019
Revenue (R'm)	(6.37)	1 166 656	1 246 009
(Loss)/ profit before income tax (R'm)	(121.30)	(45 002)	211 285
Headline (loss)/earnings for the period (R'm)	(130.14)	(48.617)	161.305
Headline (loss)/earnings per ordinary share (cents)	(130.14)	(151.00)	501.00
Earnings per ordinary share (cents)	(140.64)	(186.90)	459.86
Net asset value per ordinary share (cents)	(3.20)	4 752	4 909
Dividends per ordinary share (cents)	(51.05)	48.89	99.87

Dividends

Ordinary share dividend

Given the loss, and in line with Guidance Note 4 of 2020 issued by the Prudential Authority of the SARB, the Group has not declared a final dividend for the year ended 30 June 2020.

Preference share dividend

The preference shares are non-redeemable, non-cumulative and non-participating. Preference shareholders are entitled to receive dividends out of the profits of the Sasfin Holdings that it determines to distribute. Given the Group's losses, the Board has not declared a preference dividend for the period 1 January 2020 to 30 June 2020.

Full Announcement

This short-form announcement is the responsibility of the Directors of the Company and is a summary of the information in the full announcement, and does not contain full or complete details which are available for viewing on the following websites:

Company's website: <https://www.sasfin.com/investor-relations/>.

JSE website: <https://senspdf.jse.co.za/documents/2020/jse/iss/sfn/sfn2020.pdf>

The consolidated and company annual financial statements were audited by PricewaterhouseCoopers Inc who issued an unmodified audit opinion on these financial statements. Their audit opinion, together with the accompanying financial statements, can be viewed on the Company's website, which also provides more details on the key audit matters on pages 9 - 12 of the annual financial statements.

Any investment decision by investors and/or shareholders should be based on consideration of the full announcement, copies of which are also available for inspection at our offices on workdays during business hours, at no charge.

On behalf of the Board

Mr Roy Andersen
Chairperson

Mr Michael Sassoon
Group Chief Executive Officer

Johannesburg
30 September 2020

Sponsor: Sasfin Capital (a member of the Sasfin Group)

Independent Sponsor: Deloitte & Touche Sponsor Services Proprietary Limited