

SASFIN HOLDINGS LIMITED
(Incorporated In the Republic Of South Africa)
(Registration Number 1987/002097/06)
Ordinary share code: SFN ISIN: ZAE000006565
Preference share code: SFNP ISIN: ZAE000060273
("Sasfin" or "the Group")

APPOINTMENT OF NON-EXECUTIVE DIRECTORS

In compliance with paragraph 3.59 of the JSE Limited Listings Requirements, Shareholders are advised of the appointment of Ms Nontobeko Ndhrazi as non-executive director and Mr Deon de Kock as an independent non-executive director to the Sasfin board of directors, and to the board of directors of its wholly-owned subsidiary, Sasfin Bank Limited ("Sasfin Boards") with effect from 19 August 2020.

Ms Ndhrazi holds a BCom (Accounting) (University of Natal) and Post Graduate Diploma (Accounting) (University of Natal) and has been the Group Chief Financial Officer of Wiphold Limited since 2011. Before joining Wiphold Limited, Ms Ndhrazi was a director in Deloitte's financial management consulting division. Ms Ndhrazi brings significant financial expertise to the Sasfin Boards, including reporting, budgeting, cash management, tax management, risk management and strategic planning.

Mr de Kock recently retired from his position as Chair of Mercantile Bank after being a board member since 2000. Mr de Kock completed the Stanford Executive Programme (Stanford University in California) and held several executive management roles during his career including CEO of Woolworths Financial Services, executive director of Woolworths Holdings. Mr de Kock's leadership and general management skills and expertise in strategy development and implementation, together with his banking experience will add much value to the Sasfin Boards.

Mr de Kock, as an independent non-executive director, will be a member of the Group Audit and Compliance Committee with immediate effect.

The Sasfin Boards welcome Ms Ndhrazi and Mr de Kock and look forward to the knowledge and experience that they will contribute to the Group.

Johannesburg
20 August 2020

Sponsor

Sasfin Capital (a member of the Sasfin group)

Independent Sponsor

Deloitte & Touche Sponsor Services (Proprietary) Limited