# Sasfin beyond a bank

## **SASP S1 Investor Report**

31-Aug-23

SASP – South African Securitisation Programme (RF) Limited

Deal Name:	South African Securitisation Programme (RF) Ltd - Series 1
Issuer:	South African Securitisation Programme (RF) Ltd - Series 1 140 West Street Sandown, Sandton 2196 P.O Box 95104 Grant Park, 2051
Seller of the Receivables:	Sasfin Bank Limited
Servicer Name:	Sasfin Bank Limited
Contact:	Contact: Mr Dhesegan Govender Phone: +27 ( 011) 809 7892 Email: Dhesegan.Govender@sasfin.com
Manager	Sasfin Bank Limited 140 West Street Sandown, Sandton 2196

sasfin	beyond a bank	Information Date: Period: Period Number:	31-Aug-23 Aug-23 2
Page	Tables of Contents		
1	Additional Information		
2	Table of Contents		
3	Conterparties		
4	Deal Overview		
5	Balance Sheet and OC		
6	Notes Information I.		
7	Notes Information II.		
8	Performance Test		
9	Portfolio Covenants		
10	Priority of Payments		
11	Pool Movement (Rands)		
12	Pool Movement (Deals)		
13	Pool Stratification		
14	Pool Ageing		
15	Delinquency Contracts		
16	Defaults		
17	Excess Spread		
18	CRD Retention		
19	Note Interest and Details		
20	Glossary		

Information Date: 31-Aug-23 Period: Aug-23 Period Number: 2

Deal Name:

South African Securitisation Programme (RF) Limited - Series 1

#### Issuer:

#### South African Securitisation Programme (RF) Ltd

140 West Street Sandown, Sandton 2196 P.O Box 95104 Grant Park, 2051

#### Series Seller, Servicer and Manager Name:

Sasfin Bank Limited 140 West Street Sandown, Sandton 2196 Contact: Mr M Sassoon

#### Paying Agent:

Nedbank Limited Braampark Forum IV 2nd Floor, 33 Hoofd Street Braamfontein, 2001 P.O Box 1144 Johannesburg 2000

#### Legal Adviser to the Arranger, the Issuer and the Security SPV:

Edward Nathan Sonnenbergs Inc. 150 West Street Sandown Sandton, 2196 P.O Box 783347 Sandton, 2146 Contact: Mr S Von Schirnding

#### Series Security SPV:

Stonehage Flemming Corporate Services (Pty) Ltd (Formerly Maitland Corporate Services (Pty) Ltd (MCS(SA)) STONEHAGE FLEMING FINANCIAL SERVICES (PTY) LTD First Floor North Block Waterway House 3 Dock Road, Victoria & Alfred Waterfront Cape Town 8001 South Africa

#### Transfering Agent: Nedbank Limited

(a division of Nedbank Limited) 135 Rivonia Road Sandton, 2196 South Africa P.O Box 1144 Johannesburg, 2000

#### Series Standby Servicer:

Stonehage Flemming Corporate Services (Pty) Ltd STONEHAGE FLEMING CORPORATE SERVICES (PTY) LTD 54 Glenhove Road Melrose Johannesburg South Africa 2196

#### Independent Audiors to the Issuer and the Security SPV and Joint Independent Auditors to the Series Seller:

PricewaterhouseCoopers Inc 4 Lisbon Lane Waterfall City 2090 Contact: Costa Natsas

Sasfin beyond a bank			Information Date: Period: Period Number:	31-Aug-23 Aug-23 2				
Deal Overview								
Reporting Period:	Aug 23							
Reporting Date:	17-Aug-23	17 <sup>th</sup> of each	17 <sup>th</sup> of each month (for previous month)					
Reporting Frequency:	Monthly							
Period No.:	2							
Interest Payment Dates:	17 Feb / 17 May / 17 Aug	) / 17 Nov						
Next payment Date:	17-Sep-23							
Asset Collection Period:	1-Aug-23	until	31-Aug-23					
Note Interest Accrual Period:	17-Aug-23	until	17-Nov-23					

Pool Information	Outstanding Principal Balance	Number of Contracts
Outstanding Pool	2,019,645,509	26,311
Repurchased Operating Lease Contracts	-	-
(cumulative since Cut Off Date)	-	-

Type of Equipment Lease	Percentage of Leases (%)	Outstanding Principal Balance	Percentage of Balance (%)
New	96.20%	1,901,078,355	94.13%
Used	3.80%	118,567,154	5.87%
Total	100.00%	2,019,645,509	100.00%

sasfin	beyond a bank	Information Date: Period:	31-Aug-23 Aug-23
		Period Number:	2

Balance Sheet		Over Collateralisation Calculation	
ASSETS			
Pool Assets	2,019,645,509	Pool Assets	2,019,645,509
- Instalments receivable	1,915,654,940	Delinquents and Defaults	-153,075,083
- Arrear instalments receivable	103,990,570		
Provision for bad and doubtful advances	(130,235,942)	Total Performing assets	1,866,570,427
Cash	215,959,002		
Interest and Working Capital Receivable	151,897,033		
Accounts receivable	18,308,952		
	2,275,574,554	Notes in Issue	1,658,000,000
EQUITY AND LIABILITIES		Over collateralised amount	208,570,426.65
Share Capital and Retained Income	257,330,355		
Notes in Issue	1,658,000,000	Actual over collateralisation %age	12.58%
Subordinated Loans	207,913,200		
Deferred Tax	148,833,395	Required over collateralisation %age	12.54%
Accounts payable	3,497,604		
	2,275,574,554		

Information regarding the Note	es:										
Classes of Notes	Class A28	Class A29	Class A30	Class A31	Class A32	Class B8	Class B9	Class B10	Class C8	Class C9	Class C10
Rating at Issue Date											
GCR	AAA(zaf)										
Current Rating											
GCR	AAA(zaf)										
Information on Notes	Class A28	Class A29	Class A30	Class A31	Class A32	Class B8	Class B9	Class B10	Class C8	Class C9	Class C10
Final Maturity Date	17-Nov-30										
Scheduled Repayment Date:	17-Aug-23	17-May-25	17-May-27	17-Feb-28	17-Aug-26	17-May-25	17-May-27	17-Feb-28	17-May-25	17-May-27	17-Feb-28
Issue Date:	17-Aug-20	17-May-22	17-May-22	17-Feb-23	17-Aug-23	17-May-22	17-May-22	17-Feb-23	17-May-22	17-May-22	17-Feb-23
ISIN:	ZAG000169731	ZAG000185760	ZAG000185778	ZAG000193574	ZAG000198029	ZAG000185794	ZAG000185802	ZAG000193509	ZAG000185810	ZAG000185786	ZAG000193517
Common Code:	ERSA28	ERSA29	ERSA30	ERSA31	ERSA32	ERS3B8	ERS3B9	ERSB10	ERS3C8	ERS3C9	ERSC10
Nominal Amount (ZAR):	263,000,000	431,000,000	344,000,000	387,000,000	263,000,000	46,000,000	79,000,000	46,000,000	21,000,000	24,000,000	17,000,000
Information on Interest	Class A28	Class A29	Class A30	Class A31	Class A32	Class B8	Class B9	Class B10	Class C8	Class C9	Class C10
First Interest Payment Date:	17-Nov-20	17-Aug-22	17-Aug-22	17-May-23	17-Nov-23	17-Aug-22	17-Aug-22	17-May-23	17-Aug-22	17-Aug-22	17-May-23
Rate Determination Date:		0	0			0	0		0	0	,
Spread/Margin:	2.05%	1.70%	2.00%	2.20%	1.90%	1.90%	2.20%	2.40%	2.05%	2.35%	2.55%
Index Rate:	3 Month Jibar										
Fixed/ Floating:	Floating										
Current Coupon:	10.4583%	10.1083%	10.4083%	10.6083%	10.3083%	10.3083%	10.6083%	10.8083%	10.4583%	10.7583%	10.9583%
Day Count Convention	Actual / 365										

Class C9

Class C10

#### Information regarding the Notes II. Class A28 Class A29 Class A30 Monthly Period: 2 Next Payment Date: 17-Sep-23 Interest Accrual Period (from/until): 17-Aug-23 17-Nov-23 Days Accrued: 92 Base Interest Rate (3 Month Jibar): 8.408% Currency: ZAR Day Count Convention: Actual/365

Interest Payments	Class A28	Class A29	Class A30	Class A31	Class A32	Class B8	Class B9	Class B10	Class C8	Class C9	Class C10
Total Interest Amount of the Reporting Period - Financial YTD 1 July 2023 - 31 August 2023	3,431,617	7,219,846	5,937,775	6,811,470	1,114,144	786,191	1,390,455	825,260	364,264	428,532	309,319
Paid interest - Financial 01 July 2023 - 17 August 2023	3,431,617	5,429,431	4,466,355	5,124,315	-	591,322	1,046,049	620,938	274,007	322,423	232,761
Unpaid Interest											
Unpaid interest of the Reporting Period - Interest relating to 1 August 2023 - 31 August 2023	-	1,790,415	1,471,420	1,687,156	1,114,144	194,869	344,406	204,321	90,257	106,109	76,558
Cumulative unpaid interest - Interest from last payment date to 1 July 2023 - 31 August 2023	-	1,790,415	1,471,420	1,687,156	1,114,144	194,869	344,406	204,321	90,257	106,109	76,558

Class A31

Class A32

Class B8

Class B9

Class B10

Class C8

Note Balance	Class A28	Class A29	Class A30	Class A31	Class A32	Class B8	Class B9	Class B10	Class C8	Class C9	Class C10
Note Balance (Cut Off Date):	-		-	-	-	-	-	-	-	-	-
Note Balance (Beginning of Period): (ZAR)	263,000,000	431,000,000	344,000,000	387,000,000	-	46,000,000	79,000,000	46,000,000	21,000,000	24,000,000	17,000,000
Unallocated Redemption Amount from Previous Period (ZAR)	-	-	-	-	-	-	-	-	-	-	-
Available Redemtion Amount Reporting Period (ZAR)	-	-	-	-	-	-	-	-	-	-	-
Total Available Redemtion Amount (ZAR)	-	-	-	-	-	-	-	-	-	-	-
Redemption Amount per Class	(263,000,000)	-	-	-	-	-	-	-	-	-	-
New Issue		-		-	263,000,000	-	-	-	-	-	-
Note Balance (End of Period):	-	431,000,000	344,000,000	387,000,000	263,000,000	46,000,000	79,000,000	46,000,000	21,000,000	24,000,000	17,000,000
Payments to Investors - Per R100'000 - Denomination	Class A28	Class A29	Class A30	Class A31	Class A32	Class B8	Class B9	Class B10	Class C8	Class C9	Class C10
Interest Principal Repayment by Note:	3,431,617	5,429,431	4,466,355	5,124,315	-	591,322	1,046,049	620,938	274,007	322,423	232,761

Sasfin beyond a bank	Information Date: Period: Period Number:	31-Aug-23
Subhit beyond a bank	Period:	Aug-23
	Period Number:	2

#### Performance Test Amortisation events:

- Amortisation events: a) the occurrence of a Service Feinnt of Defaulti or b) the occurrence of a Service Feinnt Test Event; or means an event where the balance on the Reserve Accurd is less than the Reserve Fund Required Amount Armans Reserve Target Amount means: a) at the Restatement Date or on any Measurement Date thereafter during the Revolving Period, an amount equal to the Σ NPV of the Delinquent EL; or b) during the Amortisation Period, an amount equal to zero; or c) during the Post-Enforcement Period, an amount equal to zero; b) the occurrence of a Net Default Test Event; or means an event where the Net Default Test Event; or means an event where the Net Default Test Event; or means an event where the Net Default Test Event; or means an event where the Net Default Test Event; or means an event where the Net Default Test Event; or means an event where the Net Default Test Event; or means an event where the Net Default Test Event; or means an event where the Net Default the past 12 months ending on the last day of that Due Period; liess b) the Currence of a Net Default which occurrent is nonths ending on the last day of that Due Period; liess b) the Currence of a Vield Test Event means an event where The Inter base of the past 12 months ending on the last day of that Due Period; liess b) the Currence of a Vield Test Event means an event where The Inter base 5% occeads the Vield Test Vield test means, for purposes of and as at a Payment Date vield test means, for purposes of and as at a Payment Date a) the SU for the Due Period; minmadiately preventing the last day of that Due Period; end b) the Currence of a Vield Test Event means an event where Thering the past 5% occeading that Payment Date b) the function of the Recoveries collected in the last day of that Due Period; divided by the S of b) the Currence of a Vield Test Event means an event where Prine the past 5% occeading that Payment Date less any payments to the providers of guarantees, credit derinstities or other arran

Theo test means, for pulposes of and as at a Payment Date a) the Yield for the Due Period immediately preceding that Payment Date less any payments to the providers of guarantees, credit derivatives or other arrangements in terms of the Related Agreements for the Due Period preceding that Payment Date in terms of such Related Agreements; divided by b) the 2. TVP of all of the EL (excluding EL in default) at the start of the Due Period immediately preceding that Payment Date; multiplied by c) 12 (hereky) c) the occurrence of the first failure by the issuer to redeem in full, on a Scheduled Maturity Date, one or more Tranches of Notes having that Scheduled Maturity Date d) a Hedge Counterparty Default

	Reserve Fund Tests				Reserve Fund Tests		Net Default Test							Yield Test					
Month Ended	Test event Balance < Required Pass?	Reserve Fund Required Amount (ZAR)	Reserve Fund Balance (ZAR)	Arrears Reserve Fund 'Balance < Target 3 months Pass?	Arrears Reserve Fund Target (ZAR)	Arrears Reserve Fund Balance (ZAR)	NPV of EL in Default during the past month	Amount of Recoveries collected in the past month	Average NPV of EL for the past 12 months	Net Default %	Net Default trigger 2.625%	Net Default Test Target Pass?	Prime as at Due Period	Yield test trigger (prime + 5%)	Yield	Yield Test Pass?	Servicer event of default	Refinance event of default	Hedge Counterparty default
31-Aug-23	Vor	70 446 900	79 446 800	Voc	20 162 949	20 162 949	2 222 616	1 690 020	1 919 511 491	1 2960%	4.000%	Vor	11 750%	16 750%	22.20%	Vec	No	No	No

sasfin	beyond a bank	Information Date: Period:	31-Aug-23 Aug-23
		Period Number:	2

			Aug-23	
Portfolio	Concentration Limits (in relation to all of the EL as at any date)	Difference	Actual	Benchmark
	PV of EL relating to any one Lessee (including affiliates), shall not exceed 0.5%/1.75% of PV of all of the EL	No	0.46%	0.50%
2 NPV, s	PV of the EL relating to the 10 largest Lessees (including Affiliates of such Lessees) - by nall not exceed 5% (10% prior to Jan 2011) of the $\Sigma$ NPV of all the EL of the Issuer on the r of any Due Period	No	3.82%	5.00%
3 NPV, s	PV of all EL relating to the 20 largest Lessees (including Affiliates of such Lessees) - by nall not exceed 10% (17.5% prior to Jan 2011)of the $Σ$ NPV of all the EL of the Issuer on day of any Due Period	No	6.15%	10.00%
4 NPV, s Period	PV of all EL relating to the 300 largest Lessees (including Affiliates of such Lessees) - by nall not exceed 40% of the $\Sigma$ NPV of all the EL of the Issuer on the last day of any Due	No	26.20%	40.00%
5 the tota	I number of all Lessees (excluding Lessees who are parties to EL in Default and EL with a zero or less), shall be 5,000 or more;	No	17,447	5,000
6 the Σ N	IPV of Non-Scheduled Equipment shall not exceed 10% of the Σ NPV of all of the EL and PV of all such EL relating to any one Lessee (including affiliates), shall not exceed 5% of PV of all EL relating to Non-Scheduled Equipment	No	0.13%	10.00%
the Σ Ν 7 Σ NPV the Σ N	IPV of all EL where the Equipment is located outside the Common Monetary Area and the of all EL which are Loan Agreements, Residual EL and Balloon EL may not exceed 5% of PV of all of the El	No	0.14%	5.00%
8 the Σ N Series	PV of all EL in respect of which the Services are to be performed by a party other than the Servicer, may not exceed 50% of the $\Sigma$ NPV of all EL	No	17.84%	50.00%
the Σ N	IPV of all EL in respect of which the Services are to be performed by one individual SND, t exceed 10% of the $\Sigma$ NPV of all EL unless such a SND has been approved by the rating	No	2.86%	10.00%

Quantitative Eligibility Criteria			
1 4.2.20 no EL payment is subject to an escalation in excess of 15% per annum	No	15.00%	15.00%
2 4.2.24 the original term of the relevant EL is not shorter than 6 months and the weighted ave	No	35	60
<sup>2</sup> remaining term for all EL does not exceed 60 months	INO		00
3 4.2.31 the discount rate is not less than Prime minus 1%	No	10.75%	10.75%

31-Aug-23 Aug-23 Information Date: Period: sasfin beyond a bank Period Number: 2

SOUTH AFRICAN SECURITISATION PROGRAMME (RF) LIMITED - SERIES 1 PAYMENT SCHEDULE FOR PAYMENT DUE ON 18 SEPTEMBER 2023 TRANSACTION ACCOUNT PRIORITY OF PAYMENTS - PRE ENFORCEMENT (REVOLVING)

		17-Aug-23	18-Sep-23		
Priority of Payments		-			Remaining
Level	Funds available for distribution	267,184,716.98	242,949,577.75	R	242,949,577.75
Funda available					
First	Statutory Expenses - Income Tax	(686,642.89)	(817,510.31)	R	242,132,067,44
First	Provisional tax payment	(000,042.03)	(617,510.51)	R	242,132,067.44
First	Statutory Expenses - VAT	(1.084.420.24)	-	R	242,132,067.44
First	Statutory Expenses - VAT on Top-up previous month	(12.391.827.18)	(10.095.942.17)	R	232.035.125.27
First	Statutory Expenses - Additional Provisional Tax less refund received	(12,391,027.10)	(10,050,542.17)	R	232,035,125,27
Second	Security SPV Expenses	-	-	R	232,035,125,27
Third	Servicer, Backup Servicer & Series Manager Expenses	(3.043.507.89)	(3.037.104.10)	R	228.998.021.17
Fourth	Other Creditors	(7,246.10)	(612.736.40)	R	228,395,021.17
Fifth	Hedging & Liquidity Facility (Prime JIBAR swap)	(7,246.10)	(612,736.40)	R	228,385,284.77
Fith	Prime Jibar swap	-	(296.713.86)	R	228,385,284.77
-ion Siath	Prime Jibar swap Class A Note Interest	(36,118,254,79)	(296,713.86) (16.616.401.37)	R	228,088,570.91 211.472.169.54
sixth Sixth	Class B Note Interest	(36,118,234.79) (4,420,519.34)	(10,010,401.37) (2,032,440.77)	R	209.439.728.77
Sixth	Class C Note Interest		(2,032,440.77) (745.970.85)	R	209,439,728.77
Sixth		(1,623,096.77)	(745,970.85)	R	
	Provision for interest - 17 days	-	-		208,693,757.92
Seventh	Note Capital (if applicable)	-	-	R	208,693,757.92
ighth	Replenish Reserve Account	(79,446,800.00)	(79,446,800.00)	R	129,246,957.92
linth	Purchase of Additional Equipment Leases	(67,312,947.79)	(77,115,779.52)	R	52,131,178.40
enth	Release/(Replenish) Arrear Reserve Account	(27,762,242.38)	(29,163,847.86)	R	22,967,330.54
leventh	Sasfin Subordinated loan interest(Investec)	(7,118,241.63)	(3,248,162.42)	R	19,719,168.12
leventh	Sasfin Senior Subordinated Ioan interest	-	-	R	19,719,168.12
Eleventh	Sasfin Senior Subordinated Ioan interest	-	-	R	19,719,168.12
welve	Sasfin Junior Subordinated loan interest	-	-	R	19,719,168.12
Thirteenth	Capital repayments on Investec/Sasfin Subordinated loans	-	-	R	19,719,168.12
ourteenth	Capital repayments on Sasfin Subordinated loan	-	-	R	19,719,168.12
ifteenth	Residual Equipment Lease Amount + Interest	-	-	R	19,719,168.12
ifteenth	Sellers Advance	56,953.70	429,044.56	R	20,148,212.68
ifteenth	Sellers Advance Interest	(132,902.98)	(134,396.46)	R	20,013,816.22
ifteenth	Residual Eq Lease Loan Interest	-	-	R	20,013,816.22
ifteenth	Net on Replacement Equipment Leases	-	-	R	20,013,816.22
Sixteenth	Other Expenses above cap	-	-	R	20,013,816.22
Seventeenth	Hedging Costs - Termination upon default	-	-	R	20,013,816.22
lighteenth	Sasfin Revenue Amount	(7,189,961.14)	(6,488,321.84)	R	13,525,494.38
lineteenth	Hollard Loan Interest	-	-	R	13,525,494.38
Nineteenth	Hollard Loan Redemption	-	-	R	13,525,494.38
wentieth	Preference Share dividend & STC	-	-	R	13,525,494.38
wenty First	Permitted Investments	(18,903,059.55)	(13,525,494.38)	R	-
Twenty Second	Ordinary Share Dividend & STC		-	R	-
	Closing Total	-	-		

We hereby authorise for payment : Musegan Govender duly authorised hereto for and on behalf of the South African Securitisation Programme (RF) Ltd (Series Manager) Date : <u>18 Geptember 2023</u>

Date :

- 18 September 2023

sasfin beyond	Information Date: Period:	31-Aug-23 Aug-23
	Period Number:	2

7

Collateral Pool Movement in Rand Values (R')

Month Ended	Opening balance	Top-ups	Reloads	Repurchases and Replacements (warranty breach)	Repurchases and Replacements	Capital portion of instalments	Early settlements	Change in arrears/Prepaymen ts	Interest on arrears & other	Cancelled deals	Write-offs	Closing balance
31-Aug-23	2,024,413,526	66,937,774	0	0	0	-54,767,176	-18,850,865	2,086,373	-410	0	-173,712	2,019,645,509

sasfin	beyond a bank	Information Date: Period:	31-Aug-23 Aug-23
		Period Number:	2

Collateral Pool Movement in Number of Deals

Month Ended	Opening Balance	Top-ups	Repurchases and Replacements (Warranty Breach)	Repurchases and Replacements	Early settlements	Write-offs	Closing balance	Reloads	Prepayments	Arrears & other
31-Jul-23	26,291	475	0	0	-391	0	26,375	0	0	0
31-Aug-23	26,375	362	0	0	-426	0	26,311	0	0	0

Information Date: 31-Aug-23 Period: Aug-23 Period Number: 2

SASP POOL STRATIFICATION NORMAL RENTALS 31-Aug-2023 Number of Equipment Leases 26,311 Total NPV 2,019,645,509 Average NPV 76,760.50 Weighted average original term - months 54.19 Weighted average remaining term - months 34.83 Weighted average seasoning - months 19.36 Prime rate at month end 11.75% Weighted average yield 16.79% % of high prime leases by value 61.19% % of Super Non Disclosed Deals by value 17.84% % of leases paid monthly by value 100.00% % of leases paid in advance by value 83.82% % of leases paid by debit order by value 73.30%

1) - Interest rate types	Rate types						
	# of Deals	% tage	Current NPV (R)	% tage			
		100%	2,019,645,509	100%			
Fixed Rate	3	0%	212,359	0%			
Float Rate	9,237	35%	783,704,217	39%			
High Prime	17,071	65%	1,235,728,933	61%			

	2) - Interest rate stratification		% tage	Current NPV (R)	% tage
		26,311	100%	2,019,645,509	100%
< Prime		2,905	11%	434,127,038	21%
>=Prime < Prime plus 1%		2,267	9%	267,109,748	13%
>=Prime plus 1% < Prime plus 3%		7,399	28%	663,138,919	33%
>=Prime plus 3% < Prime plus 4.5%		5,486	21%	385,910,255	19%
>=Prime plus 4.5% < Prime plus 6%		3,965	15%	158,644,867	8%
>=Prime plus 6%		4,289	16%	110,714,683	5%

		SICC Desc					
3) - SICC decsription	# of Deals	% tage	Current NPV (R)	% tage			
	26,311	100%	2,019,645,509	100%			
AGRICULTURE, HUNTING, FORESTRY AND FISHING	483	2%	48,217,955	2%			
COMMUNITY, SOCIAL AND PERSONAL SERVICES	9,230	35%	693,303,691	34%			
CONSTRUCTION	888	3%	59,425,779	3%			
ELECTRICITY, GAS AND WATER SUPPLY	142	1%	9,355,028	0%			
FINANCIAL INTERMEDIATION, INSURANCE, REAL ESTATE AND BUSINESS SERVICES	5,485	21%	386,258,095	19%			
MANUFACTURING	2,569	10%	261,002,131	13%			
MINING AND QUARRYING	324	1%	38,567,333	2%			
PRIVATE HOUSEHOLDS, EXTERRITORIAL ORGANISATIONS, REPRESENTATIVES OF FOREIGN GOVERNMENTS AND OTHER ACTIVITIES NOT ADEQUATELY DEFINED	159	1%	13,084,607	1%			
TRANSPORT, STORAGE AND COMMUNICATION	1,361	5%	127,375,437	6%			
WHOLESALE AND RETAIL TRADE; REPAIR OF MOTOR VEHICLES, MOTOR CYCLES AND PERSONAL AND HOUSEHOLD GOODS; HOTELS AND RESTAURANTS	5,670	22%	383,055,454	19%			

	Instl Type					
4) - Instalment type	# of Deals	% tage	Current NPV (R)	% tage		
		100%	2,019,645,509	100%		
ADV	24,281	92%	1,692,804,185	84%		
ARR	2,030	8%	326,841,324	16%		

		Pay Freq				
5) - Payment frequency	# of Deals	% tage	Current NPV (R)	% tage		
	26,311	100%	2,019,645,509	100%		
Annually	-	0%	-	0%		
Monthly	26,310	100%	2,019,643,936	100%		
Quarterly	1	0%	1,573	0%		

	Residual Amt				
6) - Residual amount	# of Deals	% tage	Current NPV (R)	% tage	
	26,311	100%	2,019,645,509	100%	
No	26,282	100%	2,005,514,438	99%	
Yes	29	0%	14,131,071	1%	

		Copy Plan				
	7) - Copy plan	# of Deals	% tage	Current NPV (R)	% tage	
		26,311	100%	2,019,645,509	100%	
	Y	26,214	100%	2,003,229,663	99%	
	N	97	0%	16,415,846	1%	

		Sasfin Insurance					
8) - Sasfin Insurance	# of Deals	% tage	Current NPV (R)	% tage			
	26,311	100%	2,019,645,509	100%			
Y	3,194	12%	227,182,361	11%			
Ν	23,117	88%	1,792,463,149	89%			

		Debit Order					
	9) - Settlement by debit order	# of Deals	% tage	Current NPV (R)	% tage		
		26,311	100%	2,019,645,509	100%		
	Y	20,559	78%	1,480,490,170	73%		
	N	5,752	22%	539,155,339	27%		

				Geographical area					
	10) - Geographic area (installation or lessee?)	# 0'	f Deals	% tage	Current NPV (R)	% tage			
			26,311	100%	2,019,645,509	100%			
Eastern Cape			1,024	4%	66,795,682	3%			
Free State			751	3%	73,399,047	4%			
Gauteng			12,796	49%	978,293,146	48%			
KwaZulu-Natal			2,527	10%	206,364,616	10%			
Limpopo			1,246	5%	73,414,559	4%			
Mpumalanga			1,274	5%	112,837,944	6%			
Northern Cape			259	1%	22,168,167	1%			
North West			745	3%	56,311,305	3%			
Western Cape			5,681	22%	427,263,796	21%			
Common Monetary Area			-	0%	-	0%			
Sundry			8	0%	2,797,248	0%			

	Asset type				
11) - Asset type	# of Deals	% tage	Current NPV (R)	% tage	
	26,311	100%	2,019,645,509	100%	
Air Conditioners	32	0%	1,719,526	0%	
Audio Visual Equipment	76	0%	8,450,430	0%	
Automated Teller Machines	74	0%	14,624,385	1%	
Catering Equipment	109	0%	5,914,141	0%	
Communication Equipment	43	0%	3,335,405	0%	
Energy Efficient Equipment	1	0%	6	0%	
Energy Efficient Equipment - Other	325	1%	67,718,705	3%	
Energy Efficient Equipment - Solar	27	0%	9,584,897	0%	
Fleet Management Systems	506	2%	44,073,943	2%	
Green Keeping Equipment	1	0%	68,286	0%	
Industrial Equipment - Agriculture	5	0%	1,814,689	0%	
Industrial Equipment - Construction	2	0%	103,131	0%	
Industrial Equipment - Engineering	4	0%	198,904	0%	
Industrial Equipment - Materials Handling	96	0%	45,038,196	2%	
Industrial Equipment - Mining	6	0%	-	0%	
Industrial Equipment - Other	302	1%	135,283,941	7%	
Industrial Equipment - Printing	5	0%	2,185,989	0%	
IT Equipment	780	3%	48,971,421	2%	
Medical Equipment	119	0%	21,033,321	1%	
Money Handling Equipment	9	0%	1,120,993	0%	
Office Automation Equipment	15,256	58%	1,080,009,317	53%	
Office Fit Out	24	0%	1,018,852	0%	
PABX and Telephonic Equipment	6,712	26%	390,193,186	19.32%	
Point Of Sale Equipment	83	0%	2,545,807	0.13%	
Security Equipment	1,603	6%	123,322,695	6%	
Signage Equipment	2	0%	-	0%	
Software	43	0%	5,938,300	0%	
Vehicles	12	0%	5,181,401	0.26%	
Vending Machines	54	0%	195,640	0%	

	New/2nd hand					
12) - New or Used Equipment	# of Deals	% tage	Current NPV (R)	% tage		
	26,311	100%	2,019,645,509	100%		
New	25,312	96%	1,901,078,355	94%		
Used	999	4%	118,567,154	6%		

	Inception months to go			
13) - Inception months to go	# of Deals	% tage	Current NPV (R)	% tage
	26,311	100%	2,019,645,509	100%
<12	42	0%	1,039,413	0%
12-24	297	1%	19,045,400	1%
24-36	6,748	26%	372,457,646	18%
36-48	1,199	5%	140,591,916	7%
48-60	17,970	68%	1,478,816,645	73%
>60	55	0%	7,694,489	0%

		Current months to go				
	14) - Current months to go	# of Deals	% tage	Current NPV (R)	% tage	
		26,311	100%	2,019,645,509	100%	
<12		9,046	34%	183,389,256	9%	
12-24		4,795	18%	288,892,536	14%	
24-36		5,475	21%	579,370,458	29%	
36-48		4,074	15%	493,993,156	24%	
48-60		2,921	11%	474,000,103	23%	
>60		-	0%	-	0%	

	Super Non Disclosed				
15) - Super non-disclosed	# of Deals	% tage	Current NPV (R)	% tage	
	26,311	100%	2,019,645,509	100%	
Ŷ	3,562	14%	360,356,659	18%	
N	22,749	86%	1,659,288,850	82%	

10         SUD Braidword         Pring Company         Pring Company		SND Breakdown				
5         95         95,27,07         0%           21         17         5%         9,27,120         7%           239         2         6%         1,57,3         0%           339         2         6%         2,20,36         1%           340         2         6%         7,20,36         7%           359         2         6%         7,20,36         7%           354         200         5%         9,20,36         7%           359         200         6%         7,20,36         7%           359         200         5%         3,20,36         7%           359         200         6%         3,20,36         7%           359         200         6%         3,20,37         7%           359         200         6%         3,20,37         1%           350         10         10         10         9,23,50,11         0%           351         10         10         10         9,23,50,11         0%           354         44,43,66         0%         12         0%         4,43,66           354         44,43,66         0%         12         14	16) - SND Breakdown		% tage	Current NPV (R)		
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175430%348.9450%1800130%161.4550%1803310%24.256.4127%1891464%10.589.6003%2034001%2.277.4531%237520%-0%237530%41.8670%237930%1.97.990%247710%-0%237530%1.97.990%247010%-0%247010%1.07.0870%25731.07.40870%1.07.08725830%1.07.0870%25930%1.07.0870%25030%1.07.0870%25030%1.07.0870%25030%1.07.0870%25030%1.07.0870%2510%3.091.07.0870%25231.0601.07.0870%2530%1.07.080%1.07.0872540%1.07.080%1.07.082550%1.07.080%1.07.082540%1.07.080%1.07.082550%1.07.080%1.07.082550%1.07.080%1.07.082550%1.07.080%1.07.082550%1.06	1750	13	0%		0%	
15       0%       16,455       0%         138       10%       24,256,412       7%         1398       40       1%       2,277,453       1%         223       20%       -       0%         2375       2       0%       1,18       0%       1%         2379       3       0%       19,79       0%       0%         2407       3       0%       1,80,70       0%         249       0%       1,80,70       0%       0%         2497       0%       1,074,007       0%       0%       1,80,70       0%         2497       0%       1,074,007       0%       1,074,007       0%       0%       1,074,007       0%         2497       0%       1,074,007       0%       1,074,007       0%       0	1753	14	0%	209,656	0%	
198837.31.0%2.4.2.56, 4.127.%2199	1754					
2189       146       4%       10.589,600       3%         2203       40       1%       2.277,453       1%         2235       2       0%       .       0%         2375       3       0%       41,867       0%         2487       1       0%       .       0%         2537       9       0%       189,563       0%         2537       13       0%       189,563       0%         2537       10,265,702       3%       38,384       5%         3540       214       6%       18,683,447       5%         3543       324,247,336       9%       32,427,336       9%         3638       310       10,25,702       3%         3638       310       10,25,702       3%         3639       0%       1,038,189       0%         370       6       0%       10,25,702       3%         3638       30       1%       36,0974       1%         3639       0%       1,38,189       0%         310       1%       15,099       1%         312       0%       1,47,358       0%         313       <						
2235       40       1%       2,277,453       1%         2235       2       0%       -       0%         2375       8       0%       41,867       0%         2447       1       0%       -       0%         2537       9       0%       189,563       0%         2537       10       10       0%       1.074,087       0%         2537       0%       1.074,087       0%       1.074,087       0%         2537       0%       1.026,702       3%       368       9%       32,427,336       9%         3638       316       9%       32,427,336       0%       100,99       0%         3730       1       0%       1.03,089       0%       100,99       0%         3012       1       0%       1.02,089       0%       100,99       0%         302       1       0%       1.02,089       0%       100,99       0%         31012       1       0%       1.02,08,09       1%       18,03,09,01       1%         3102       1       0%       1.02,08,01       1%       18,03,09,01       1%         312       1						
2285       2       0%						
33       0%       19,799       0%         339       0%       41,867       0%         239       1       0%       -       0%         2537       9       0%       189,563       0%         279       214       0%       18,88,447       5%         360       77       2%       10,265,702       3%         3638       316       9%       32,427,336       9%         3639       2       0%       1,038,189       0%         3639       2       0%       1,038,189       0%         3639       1       0%       -       0%         3639       1       0%       -       0%         3639       1       0%       -       0%         3639       1       0%       -       0%         3639       1       0%       1,927,636       1%         3639       1       0%       1,933,131       1%         3641       0%       1,927,636       1%       3,558,09       1%         3641       0%       1,933,131       1%       3,558,09       1%       3,558,09       1%         3641	2285					
2487       1       0%       -       0%         2537       0%       189,563       0%         3310       214       6%       18,683,447       5%         3540       77       2%       10,265,702       3%         3638       316       9%       22,427,36       9%         3639       11       0%       13,31,89       0%         3730       11       0%       13,069,07       0%         3012       1       0%       14,358       0%         3012       1       0%       14,358       0%         3012       1       0%       14,738       0%         3012       1       0%       14,738       0%         3013       0%       14,92,636       1%       14,92,636       1%         3014       0%       15,92,131       1%       15,92,131       1%         3015       0%       31,93       0%       16,151       0%         3016       0%       31,93       0%       16,151       0%         3016       0%       31,93       0%       16,151       0%         3016       0%       31,07,95,03	2375			19,799		
2537       9       9%       189,563       0%         2779       15       0%       1,074,087       0%         3540       214       6%       18,683,447       5%         3638       316       9%       32,427,336       9%         3695       2       0%       1,038,189       0%         3730       19       1%       386,897       0%         3019       1%       3,609,074       1%         3019       4%       0%       -       0%         3012       30       1%       3,609,074       1%         3019       4%       0%       -       0%         3012       3       0%       14,7358       0%         3019       4%       0%       1,927,636       1%         3018       1%       3,609,074       1%       1,927,636       1%         3019       14       0%       1,927,636       1%       1,369,074       1%         3059       1       0%       1,927,636       1%       1,927,636       1%         3059       1       0%       1,927,636       0%       1%       1%       1%         305	2379	8	0%	41,867	0%	
2779       15       0%       1,074,087       0%         3310       214       6%       18,683,447       5%         3540       77       2%       10,265,702       3%         3638       316       9%       32,427,336       9%         3695       2       0%       1,038,189       0%         3730       19       1%       386,897       0%         3012       1%       0%       1.50,799       0%         3012       1%       360,974       1%         3012       1%       3,609,074       1%         3121       6%       147,358       0%         3135       1%       1,47,358       0%         3139       1       0%       1,47,358       0%         3139       1       0%       1,47,358       0%         3139       1       1%       2,529,131       1%         31466       2%       1,55,869       1%       16,863       0%         3139       3       0%       1,51,35       0%       16,813       0%         3139       1%       1,1,648       0%       1,07,95,353       0%         3149 </td <th>2487</th> <td></td> <td></td> <td></td> <td></td>	2487					
3310       214       6%       18,683,447       5%         3540       77       2%       10,265,702       3%         3695       316       9%       32,427,336       9%         3730       19       1%       386,897       0%         1012       1%       0%       1%       0%       0%         1012       1       0%       1,038,189       0%         1012       1       0%       1,036,097       0%         1012       30       1%       3,609,074       1%         1212       30       1%       3,609,074       1%         1214       6%       0%       1,927,636       1%         1215       6       0%       1,927,636       1%         13539       14       4,556,809       1%         14641       40       1%       4,556,809       1%         1450       0%       19,403       0%       18       0%         1450       0%       19,403       0%       18       0%       18       0%         1450       0%       2,344,794       1%       1%       14       0%       1,23,40,794       1%	2537					
3540       77       2%       10,265,702       3%         3638       316       9%       32,427,336       9%         3695       2       0%       1,038,189       0%         370       19       1%       38695,702       3%         3012       19       1%       38,697       0%         3012       1       0%       150,799       0%         3012       1       0%       150,799       0%         3012       1       0%       150,799       0%         3012       1       0%       150,799       0%         3012       1       0%       147,358       0%         3012       6       0%       147,358       0%         315       0%       19,27,636       1%         31641       0%       1,927,636       1%         31641       0%       1,927,636       1%         31641       0%       7,934       1%         31639       0%       19,403       0%         31639       0%       19,403       0%         31639       0%       19,403       0%         3194       1%       17,1,64						
3638       316       9%       32,427,336       9%         3695       2       0%       1,038,189       0%         3730       19       1%       386,897       0%         3019       1%       386,897       0%         3019       1%       3609,074       1%         3019       1%       3,609,074       1%         3212       30       1%       3,609,074       1%         3215       66       0%       147,358       0%         3215       10       0%       1,927,636       1%         3539       1       0%       1,927,636       1%         36641       40       1%       4,556,809       1%         3666       28       1%       2,529,131       1%         3730       7       0%       316,1253       0%         3730       2       0%       36,510       0%         3739       3       0%       36,510       0%         3730       15       0%       2,344,794       1%         3730       29       1%       37,156       0%         3719       15       0%       36,510       0% </td <th></th> <td></td> <td></td> <td></td> <td></td>						
3695       2       0%       1,038,189       0%         3730       19       1%       386,897       0%         3012       1       0%       150,799       0%         3212       30       1%       3,609,074       1%         3215       6       0%       147,358       0%         3216       1       0%       1,927,636       1%         3259       1       0%       1,556,809       1%         3466       28       1%       2,529,131       1%         3730       7       0%       75,345       0%         3730       7       0%       361,253       0%         3730       7       0%       361,253       0%         3730       7       0%       361,253       0%         3730       2       0%       36,510       0%         3730       2       0%       36,510       0%         3730       15       0%       2,344,794       1%         3730       15       0%       2,344,794       1%         3749       17       0%       1,079,503       0%         3749       1%       1,0						
3730       19       1%       386,897       0%         1012       1       0%       150,799       0%         3019       4       0%       -       0%         3212       30       1%       3,609,074       1%         3215       6       0%       147,358       0%         1539       1       0%       1,927,636       1%         4641       40       1%       4,556,809       1%         4686       28       1%       2,529,131       1%         4730       7       0%       75,345       0%         9393       3       0%       19,403       0%         1939       3       0%       19,403       0%         1939       3       0%       19,403       0%         1939       3       0%       19,403       0%         1939       15       0%       236,510       0%         1939       15       0%       236,510       0%         1949       11       1,044       0%       -2       0%         195       0%       1,079,503       0%       1,079,503       0%         195	3695					
101210%150,7990%101940%-0%1212301%3,609,0741%121560%14,73580%153910%1,927,6361%1641401%4,556,8091%1656281%2,529,1311%173070%75,3450%193930%1361,2530%1931150%2,344,7941%1937150%2,344,7941%1937150%2,344,7941%193150%1,11,6480%193161%1,71,6480%193161%1,51,510%19316550,0370%19316550,0370%193161%350,044193161%350,037193161%350,037194161%350,037195160%550,037196160%550,037197160%550,037198160%550,037199160%350,044190160%350,045193160%350,045194160%350,045195160%350,045195160%350,02519516<	3730					
3212301%3,609,0741%321560%147,3580%353910%1,927,6361%4641401%4,556,8091%4686281%2,529,1311%77307%7%75,3450%393930%19,4030%596120%361,2530%7193150%2,344,7941%7194150%2,344,7941%7195150%1,079,5030%7197140%-20%720230%16,1510%720360%550,370%746010%336,9040%787120%336,9040%787120%336,9040%787120%336,9040%787220%336,9040%	4012			150,799		
321560%147,3580%453910%1,927,6361%4641401%4,556,8091%4686281%2,529,1311%47300%75,3450%93930%19,4030%956120%936,5100%7193150%2,344,7941%7195150%2,344,7941%7197140%-20%7197140%-20%72021%1,079,5030%720360%550,0370%746010%336,9040%787120%336,9040%787220%336,9040%787320%336,9040%787420%336,9040%787520%336,9040%787520%336,9040%787520%336,9040%787520%336,9040%787520%336,9040%787520%3320,0252%	4019					
10%1,927,6361%3641401%4,556,8091%3686281%2,529,1311%473070%75,3450%493930%19,4030%596120%361,2530%7193150%2,344,7941%7196150%2,344,7941%7197160%1,079,5030%7197160%1,079,5030%720230%16,1510%720360%550,0370%746010%336,9040%887120%8,320,0252%	4212					
4641401%4,556,8091%4686281%2,529,1311%473070%75,3450%493930%19,4030%596120%361,2530%193150%2,344,7941%7195150%2,344,7941%7196170%1,079,5030%719716170%16,1510%720230%16,1510%720360%550,0370%746010%336,9040%887120%8,320,0252%						
4686281%2,529,1311%473070%75,3450%493930%19,4030%596120%361,2530%7193150%936,5100%7195150%2,344,7941%7196170%1,079,5030%7197161,079,5030%7202160%550,0370%720360%550,0370%786010%336,9040%787120%336,9040%787120%336,9040%787110%336,9040%336,904787120%336,9040%787120%336,9040%787120%336,9040%787120%336,9040%787120%336,9040%787120%336,9040%787120%336,9040%787120%336,9040%787120%336,9040%787120%336,9040%787120%336,9040%787120%336,9040%787120%336,9040%787120%336,9040%787120%332,00252% <th></th> <td></td> <td></td> <td></td> <td></td>						
1730       7       0%       75,345       0%         1939       3       0%       19,403       0%         5961       2       0%       361,253       0%         7193       15       0%       936,510       0%         7195       15       0%       2,344,794       1%         7196       29       1%       171,648       0%         7197       0%       1,61,51       0%       0%         7202       14       0%       -2       0%         7203       6       0%       550,037       0%         7460       1       0%       336,904       0%         8871       2       0%       8,320,025       2%	4686					
33939       30%       19,403       0%         5961       20%       361,253       0%         7193       15       0%       936,510       0%         7195       15       0%       2,344,794       1%         7196       29       1%       171,648       0%         7197       0%       1,079,503       0%         7199       14       0%       -2       0%         7202       13       0%       16,151       0%         7203       6       0%       550,037       0%         7860       1       0%       336,904       0%         8871       2       0%       8,320,025       2%	4730					
7193       15       0%       936,510       0%         7195       15       0%       2,344,794       1%         7196       29       1%       171,648       0%         7197       17       0%       1,079,503       0%         7199       14       0%       -2       0%         7202       3       0%       16,151       0%         7203       6       0%       550,037       0%         7460       1       0%       336,904       0%         8871       2       0%       8,320,025       2%	4939					
7195       0%       2,344,794       1%         7196       29       1%       171,648       0%         7197       0%       1,079,503       0%         7199       14       0%       -2       0%         7202       3       0%       16,151       0%         7203       6       0%       550,037       0%         7460       1       0%       336,904       0%         3871       2       0%       8,320,025       2%	5961					
7196       29       1%       171,648       0%         7197       0%       1,079,503       0%         7199       14       0%       -2       0%         7202       3       0%       16,151       0%         7203       6       0%       550,037       0%         7460       1       0%       336,904       0%         3871       2       0%       8,320,025       2%	7193					
17       0%       1,079,503       0%         7199       14       0%       -2       0%         7202       3       0%       16,151       0%         7203       6       0%       550,037       0%         7460       1       0%       336,904       0%         3871       2       0%       8,320,025       2%						
7199     14     0%     -2     0%       7202     3     0%     16,151     0%       7203     6     0%     550,037     0%       7460     1     0%     336,904     0%       3871     2     0%     8,320,025     2%						
7202       3       0%       16,151       0%         7203       6       0%       550,037       0%         7460       1       0%       336,904       0%         3871       2       0%       8,320,025       2%						
7203       6       0%       550,037       0%         7460       1       0%       336,904       0%         3871       2       0%       8,320,025       2%	7202					
7460         1         0%         336,904         0%           3871         2         0%         8,320,025         2%	7203					
2 0% 8,320,025 2%	7460					
<b>9115</b> 4 0% -15 0%	8871	2	0%		2%	
•	9115	4	0%	-15	0%	

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9236	13	0%	-84	0%
17031	1	0%	1,820,532	1%
17755	1	0%	-1	0%
18053	1	0%	-16	0%
24077	143	4%	44,181,279	12%
31080	2	0%	-	0%
32285	9	0%	-	0%
57048	1	0%	4,289,122	1%
86778	2	0%	549,883	0%
106055	49	1%	5,309,935	1%
113694	5	0%	793,715	0%
122369	10	0%	529,099	0%
127642	6	0%	3,598,558	1%
156931	23	1%	6,544,417	2%
178423	11	0%	4,909,770	1%
195155	2	0%	4	0%
203815	15	0%	2,583,014	1%

	17) - Seasoning		Seasoning				
	17) - Seasoning	# of Deals	% tage	Current NPV (R)	% tage		
		26,311	100%	2,019,645,509	100%		
<12		5,960	23%	848,849,116	42%		
12-24		6,053	23%	588,172,142	29%		
24-36		6,335	24%	344,113,520	17%		
36-48		2,839	11%	136,650,408	7%		
48-60		5,112	19%	100,680,389	5%		
>60		12	0%	1,179,934	0%		

			Legal	
18) - LegalFormationType	# of Deals	% tage	Current NPV (R)	% tage
	26,311	100%	2,019,645,509	100%
Association	146	1%	15,723,601	1%
Association - Section 21 - Not for Gain	593	2%	43,393,890	2%
Body Corporate	31	0%	3,596,569	0%
Church	446	2%	16,557,644	1%
Close Corporation	5,137	20%	300,245,875	15%
Club	38	0%	2,514,314	0%
Co-Op Ltd - Primary	20	0%	1,357,081	0%
External Company Registered in SA	36	0%	2,966,121	0%
Foreign Company	23	0%	4,976,884	0%
Foreign Embassy/Consulate	10	0%	192,561	0%
Government	143	1%	10,789,231	1%
Incorporated	1,438	5%	112,124,506	6%
Non-Government Organization	119	0%	6,180,048	0%
Non-Profit Organization	597	2%	41,390,927	2%
Partnership	227	1%	12,487,229	1%
Private Company	12,613	48%	1,045,668,115	52%
Public Company	172	1%	20,306,083	1%
Schools (Government)	3,155	12%	302,155,382	15%
Sole Proprietor	1,025	4%	48,588,504	2%
State Owned Company	1	0%	121,930	0%
Trust	219	1%	15,455,416	1%
Union / Bargaining Council	122	0%	12,853,597	1%

		Seasoning				
	19) - Distribution by Outstanding Discounted Principal Balance (ZAR)	# of Deals	% tage	Current NPV (R)	% tage	
		26,311	100%	2,019,645,509	100%	
0 - 20,000		9,789	37%	59,257,819	3%	
20,001 - 40,000		4,642	18%	135,134,989	7%	
40,001 - 60,000		3,124	12%	155,387,438	8%	
60,001 - 80,000		2,274	9%	157,746,445	8%	
80,001 - 120,000		2,494	9%	243,336,024	12%	
120,001 - 200,000		2,082	8%	317,380,415	16%	
> 200,000		1,906	7%	951,402,379	47%	

		Seasoning				
20) - Distribution by Original Principal Balance (ZAR)	# of Deals	% tage	Current NPV (R)	% tage		
	26,311	100%	3,643,798,344	100%		
0 - 20,000	1,707	6%	24,131,633	1%		
20,001 - 40,000	4,843	18%	145,172,939	4%		
40,001 - 60,000	3,921	15%	194,592,737	5%		
60,001 - 80,000	3,917	15%	273,323,528	8%		
80,001 - 120,000	4,195	16%	409,621,252	11%		
120,001 - 200,000	3,766	14%	577,547,758	16%		
> 200,000	3,962	15%	2,019,408,498	55%		

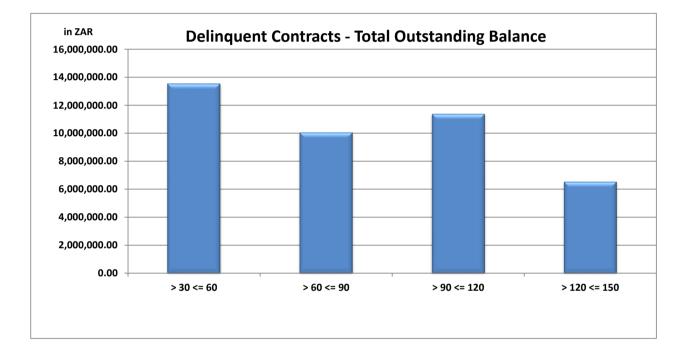
Period: Aug	sasfin	beyond a bank	Information Date:	2023/08/31
Period Number: 2			Period: Period Number:	Aug-23 2

**Collateral Pool Ageing** 

Month Ended	Performing Loans	>30 Days	>60 Days	>90 Days	> 120 Days	> 150 Days	> 180 Days	Total
31-Aug-23	91.75%	0.67%	0.50%	0.56%	0.32%	0.22%	5.97%	100.00%
Month Ended	Performing Loans	>30 Davs	>60 Days	>90 Davs	> 120 Davs	> 150 Davs	> 180 Davs	Total
	r errorning Loano	200 Days	200 Days	Poor Duyo	> 120 Days	> 100 Days	> 100 Days	TOLAI

**Delinquency Contracts** 

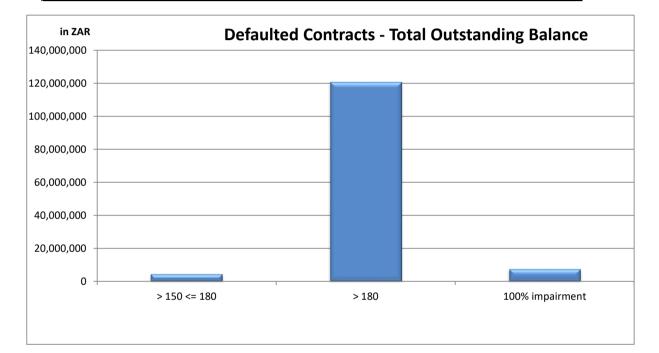
Total Portfolio (excluding evergreen)												
Days in Arrears	Number of Operating Leases	Percentage of Opertaing Leases (%)	Outstanding Discounted Principal Balance (R)	Percentage of Balance (%)								
> 30 <= 60	182	28.13%	13,547,008	32.61%								
> 60 <= 90	171	26.43%	10,062,676	24.23%								
> 90 <= 120	152	23.49%	11,376,728	27.39%								
> 120 <= 150	142	21.95%	6,550,082	15.77%								
Total	647	100.00%	41,536,495	100.00%								



sasfin	beyond a bank	Information Date:	2023/08/31
Sashiri	Deyond a bank	Period:	Aug-23
		Period Number:	2

**Defaulted Contracts** 

Total Portfolio (excluding evergreen)											
Days in Arears	Number of Operating Leases	Percentage of Opertaing Leases (%)	( Disco	Percentage of Balance (%)							
> 150 <= 180	66	3.3%	R	4,462,919	3.6%						
> 180	1,958	96.7%	R	120,622,677	96.4%						
Total	2,024	100.00%		125,085,596	100.00%						
100% impairment	84	4.2%	R	7,447,536	5.3%						



Sasfin beyond a bank	Information Date: Period: Period Number:	2023/08/31 Aug-23
	Period Number:	2

Excess Spread																
Month-end	Payment Date	Interest - equipment leases	Interest - permitted investments	Early settlement profits	Evergreens	Other Income	Revenue (a)	Receipts under hedge agreements (b)	Senior expenses (excl tax, incl swap payment)	Provision for Income Tax	All senior expenses (c )	Note interest (d)	Excess Spread (a + (b) - (c) - (d)	) Notes issued (average for the month)	Excess spread as % of notes	Excess spread as % of notes (annualised)
Aug-23	17-Sep-23	R 25,314,953.09	R 1,585,796.48	R 829,455.77	R 5,038,112.23	R -	R 32,768,317.57	R -72,770.29	R 2,833,707.80	R 817,510.31	R 3,651,218.11	R 16,863,470.52	R 12,180,858.65	R 1,658,000,000.00	0.73%	8.82%

sasfin	have a la have	Information Date:	2023/08/31
Sasiiii	beyond a bank	Period:	Aug-23
		Period Number:	2

## Information on the retention of net economic interest

**Retention Amount at Poolcut** 

Information Date:	Number of Operating Leases	Percentage of Operating Leases (%)	Outstanding Nominal Balance	Percentage of Balance (%)
Portfolio sold to (by) SPV	362	8%	66,937,774	9%
Retention of Sasfin Bank	4,132	92%	666,341,983	91%
Total	4,494	100%	733,279,756	100%

#### **Retention Amounts**

Minimum Retention	200,813,321	23%
Actual Retention	666,341,983	77%
	867,155,303	

## **Retention Amount End of Period**

Type of Asset	Number of Operating Leases	Percentage of Operating Leases (%)	Outstanding Nominal Balance	Percentage of Balance (%)
Portfolio sold to SPV	26,311	86%	2,019,645,509	75%
Retention of Sasfin Bank	4,132	14%	666,341,983	25%
Total	30,443	100%	2,685,987,492	100%

## **Retention Amounts**

Minimum Retention	200,813,321	23%
Actual Retention	666,341,983	77%
	867,155,303	

Sasfin beyond a bank	Information Date: Period:	2023/08/31 Aug-23
	Period Number:	2

Details on Notes

Information regarding the Notes:							
Bond Code	Rating	Principal amount	Margin	Step-up Margin	Expected maturity date	Legal final maturity date	Interest payment dates
ERSA28	AAA(zaf)	-	2.05%	100 bps	17-Aug-23	17-Nov-30	17th Feb, May, Aug, Nov
ERSA29	AAA(zaf)	431,000,000	1.70%	100 bps	17-May-22	17-Nov-30	17th Feb, May, Aug, Nov
ERSA30	AAA(zaf)	344,000,000	2.00%	100 bps	17-May-22	17-Nov-30	17th Feb, May, Aug, Nov
ERSA31	AAA(zaf)	387,000,000	2.20%	100 bps	17-Feb-23	17-Nov-30	17th Feb, May, Aug, Nov
ERSA32	AAA(zaf)	263,000,000	1.90%	100 bps	17-Aug-26	17-Nov-30	17th Feb, May, Aug, Nov
ERS3B8	AAA(zaf)	46,000,000	1.90%	100 bps	17-May-22	17-Nov-30	17th Feb, May, Aug, Nov
ERS3B9	AAA(zaf)	79,000,000	2.20%	100 bps	17-Aug-22	17-Nov-30	17th Feb, May, Aug, Nov
ERSB10	AAA(zaf)	46,000,000	2.40%	100 bps	17-Feb-23	17-Nov-30	17th Feb, May, Aug, Nov
ERS3C8	AAA(zaf)	21,000,000	2.05%	100 bps	17-May-22	17-Nov-30	17th Feb, May, Aug, Nov
ERS3C9	AAA(zaf)	24,000,000	2.35%	100 bps	17-Aug-22	17-Nov-30	17th Feb, May, Aug, Nov
ERSC10	AAA(zaf)	17,000,000	2.55%	100 bps	17-Feb-23	17-Nov-30	17th Feb, May, Aug, Nov
		1,658,000,000					

est on Notes Total interest paid Total interest Interest outstanding at Amount owing next payment period Name BESA Code Redeemed to date Next payment date 31-Aug-23 31-Aug-23 31-Aug-23 Class A ERSA28 263,000,000 3,431,616.79 3,431,616.79 17-Nov-23 1,790,415.33 1,790,415.33 ERSA29 Nil 7,219,846.31 5,429,430.98 17-Nov-23 Class A Class A ERSA30 Nil 5,937,774.58 4,466,354.63 1,471,419.95 1,471,419.95 17-Nov-23 Class A ERSA31 Nil 6,811,470.37 5,124,314.71 1,687,155.66 1,687,155.66 17-Nov-23 Class A ERSA32 Nil 1,114,143.66 1,114,143.66 1,114,143.66 17-Nov-23 591,321.81 1,046,048.74 ERS3B8 ERS3B9 194,869.23 344,406.45 194,869.23 344,406.45 17-Nov-23 17-Nov-23 Class B Nil 786,191.04 Class B Nil 1,390,455.19 Class B ERSB10 Nil 825,259.53 620,938.24 204,321.29 204,321.29 17-Nov-23 Class C ERS3C8 Nil 364,263.98 274,007.42 90,256.56 90,256.56 17-Nov-23 ERS3C9 Nil 428,531.84 322,422.58 106,109.26 106,109.26 17-Nov-23 Class C Class C FRSC10 Nil 309,318.73 232,760.74 76,557.99 76,557.99 17-Nov-23 28,618,872.02 21,539,216.64 7,079,655.38 7,079,655.38

Information Date: 2023/08/31 Period: Aug-23 Period Number: 2

Glossary

Term	Definition
SASP	South African Securitisation Programme (RF) Limited
Original Maturity Date	Original Maturity Date of each note as of the inception of the transaction (as of Cut Off Date). Assuming a CPR of 7,5 per cent. and no Clean-Up
	Call
Original Repayment Date	The Payment Date following the Monthly Period which includes the last day on which a loan payment on outstanding Purchased Loan
	Receivables becomes due (as of Cutoff Date).
Collections	Available Distribution Amount on each payment date as described in the Offering Circular.
Delinquent Contract	The outstanding value of a contract which was past due more than 30 days.
Defaulted Contract	The outstanding value of a terminated contract.
Write Off	The value of contracts which were written off as irrevocable.
Discount	Reimbursement of interest which was calculated on the initial term and which was not used eg. due to a termination of a contract.
Recoveries	All money received after a termination of a contract.
Net Swap Payment	SASP is in a paying position (negative value).
Net Swap Receipt	SASP is in a receiving position (positive value) - you will find these amounts within the Available Distribution Amount and not in the position
	'Swap Payments' in the respective Waterfall