

SASFIN HOLDINGS LIMITED

(Incorporated in The Republic of South Africa)

(Registration Number 1987/002097/06)

Share code: SFN

ISIN: ZAE000006565

("Sasfin Holdings" or "the Company")

GLOBAL CREDIT RATING CO ("GCR") AFFIRMS SASFIN BANK LIMITED'S NATIONAL SCALE ISSUER CREDIT RATINGS WITH A RATING WATCH EVOLVING OUTLOOK

On 18 December 2023 GCR affirmed the national scale rating assigned to Sasfin Bank Limited of BBB+(ZA) and A2 (ZA) in the long and short term respectively. GCR has concurrently affirmed the international scale long and short-term issuer ratings of B/B with a Stable outlook. GCR placed the national scale ratings on Ratings Watch Evolving following the planned disposal of Sasfin Bank Limited's Capital Equipment Finance and Commercial Property Finance businesses, with the outlook remaining Stable.

The ratings are supported by the moderately strong capital and leverage position, good liquidity levels against the funding structure.

The full report on the ratings published by GCR is available on Sasfin Holdings' website:

<https://www.sasfin.com/investor-relations/>

Johannesburg

19 December 2023

Sponsor

Questco Corporate Advisory Proprietary Limited