

SASFIN HOLDINGS LIMITED  
(Incorporated in The Republic of South Africa)  
(Registration Number: 1987/002097/06)  
Ordinary share code: SFN ISIN: ZAE000006565  
Preference share code: SFNP ISIN: ZAE000060273  
("Sasfin" or "the Company")

**Cautionary Announcement**

Sasfin shareholders ("Shareholders") are advised that the Company is considering making an offer to all the holders of the Company's non-redeemable, non-cumulative, non-participating, variable rate preference shares to repurchase their shares at a premium to the 60 day volume weighted average price at the date of this cautionary announcement, and subject to the relevant regulatory approvals.

Accordingly, if successfully concluded, this transaction may have a material effect on the price of the Company's securities. Shareholders are advised to exercise caution when dealing in the Company's securities until a further announcement is made.

Johannesburg  
30 September 2020

**Sponsor**

Sasfin Capital (a member of the Sasfin group)

**Independent Sponsor**

Deloitte & Touche Sponsor Services Proprietary Limited