

SASFIN HOLDINGS LIMITED  
(Incorporated in the Republic of South Africa)  
(Registration Number 1987/002097/06)  
Ordinary share code: SFN ISIN: ZAE000006565  
("Sasfin" or "the Company")

## **CHANGES TO THE BOARD AND FUNCTIONS OF DIRECTORS**

As advised in a SENS announcement released on 31 August 2021 and in compliance with paragraphs 3.59 (a) and (b) of the JSE Limited Listings Requirements, shareholders are advised of the following changes to the Board, with effect from 25 November 2021:

In compliance with Directive 4 of 2018 issued by the Prudential Authority, Mr Roy Andersen has retired as Chair and independent non-executive director and Mr Grant Dunnington has retired as an independent non-executive director after having served on the Board for more than a decade.

The Board extends its deep appreciation to Roy and Grant for their immense contributions, leadership and support to Sasfin and the Board over the years and wishes them well.

Mr Deon de Kock has been appointed as Chair of the Board. Deon joined the Board as an independent non-executive director in August 2020 and given Deon's experience, including having previously served as Chair of another South African bank, the Board is comfortable that he can seamlessly move into the role of Chair. The Board wishes Deon all the best in his new role and looks forward to his contribution to the business.

### *Appointment of Mr Tienie van der Mescht as independent non-executive director*

The Board is pleased to announce that Mr Tienie van der Mescht has been appointed as an independent non-executive director of the Company with immediate effect. Tienie holds a BSc and an MBA (University of Stellenbosch) and is an experienced non-executive director with extensive experience in the financial services industry. He has been an independent non-executive director of Sasfin Wealth (Pty) Ltd, a subsidiary of the Company, since 2017. Tienie has been appointed as a member of the Human Resources and Remuneration Committee and the Credit and Large Exposures Committee. The Board welcomes Tienie and looks forward to his contribution.

### *Changes to Board committees and functions of directors*

Mr Mark Thompson has stepped down as Chair of the Group Audit Committee but will remain a member of the committee. Mark has been appointed as Chair of the Credit and Large Exposures Committee and as a member of the Group Risk and Capital Management Committee.

Mr Tapiwa Njikizana, currently a member of the Group Audit Committee since 3 May 2021, has been appointed as Chair of the committee and as a member of the Information Technology Committee.

The Board wishes Tapiwa and Mark all the best in their new roles.

Johannesburg  
29 November 2021

**Sponsor**

Sasfin Capital (a member of the Sasfin group)

**Independent Sponsor to Sasfin**

Deloitte & Touche Sponsor Services (Pty) Ltd