Sasfin Holdings Limited (Incorporated in the Republic of South Africa) (Registration number 1987/002097/06) Share code: SFN ISIN: ZAE000006565 ("Company")

TRADING STATEMENT FOR THE SIX MONTHS ENDED 31 DECEMBER 2021

In accordance with section 3.4(b) of the JSE Listings Requirements, shareholders are advised of the following expectations regarding the Company's financial results for the six months ended 31 December 2021:

- headline earnings per share of between 172.00 cents and 182.00 cents, corresponding to an increase of between 106% and 118% in comparison to 83.54 cents reported for the six months ended 31 December 2020 ("Previous Corresponding Period"); and
- earnings per share of between 170.00 cents and 180.00 cents, corresponding to an increase of between 40% and 48% in comparison to 121.50 cents reported for the Previous Corresponding Period.

The increase in earnings is primarily due to an improvement in the impairment charge over the period.

The financial information in this trading statement has not been reviewed or reported on by the external auditors of the Company.

The Company's financial results for the six months ended 31 December 2021 are expected to be published on or about 3 March 2022.

Johannesburg 17 February 2022

Sponsor

Questco Corporate Advisory Proprietary Limited

Sponsor

Deloitte & Touche Sponsor Services (Pty) Ltd