

SASFIN HOLDINGS LIMITED
(Incorporated in The Republic of South Africa)
(Registration Number 1987/002097/06)
Ordinary share code: SFN ISIN: ZAE000006565
("Sasfin" or "the Company")

Summarised annual results for the year ended 30 June 2021, dividend declaration and changes to the board

Introduction to Sasfin Holdings Limited

At Sasfin we contribute to society by going beyond a bank to enable growth in businesses and the global wealth of our clients.

Salient features:

Key indicators	Growth %	Jun-21	Jun-20
Total income, including associate income (R'000)	11.66	1 302 742	1 166 656
Profit / (loss) before income tax (R'000)	>100	136 591	(45 002)
Headline earnings / (loss) for the period (R'000)	>100	141 071	(48 617)
Headline earnings / (loss) per ordinary share (cents)	>100	438.24	(151.00)
Earnings / (loss) per ordinary share (cents)	>100	241.20	(186.90)
Net asset value per ordinary share (cents)	1.83	4 839	4 752
Dividends per ordinary share (cents)	>100	131.02	48.89

Dividend declaration

Ordinary share dividend

The Board of Directors declared a final ordinary share cash dividend for the year ended 30 June 2021 of 131.02000 cents (2020: Nil cents) per share.

No interim ordinary dividend was declared (2020: 48.89000 cents) for the six months ended 31 December 2020. The total ordinary dividend for the financial year ended 30 June 2021 therefore amounts to 131.02000 cents (2020: 48.89000 cents) per share.

The following further information is provided to shareholders with regards to the ordinary dividend declaration in respect of dividends tax:

- The dividend has been declared from income reserves;
- The dividend withholding tax rate is 20%, and a net dividend of 104.81600 cents (2020: 39.11200 cents) per share will be paid to those shareholders who are not exempt from dividend withholding tax;
- The number of issued ordinary shares at the date of dividend declaration is 32 301 441 (2020: 32 301 441);
- The number of issued ordinary shares (excluding treasury shares) at the date of dividend declaration is 30 772 847 (2020: 32 196 882); and
- Tax reference number: 9300204717.

The salient dates relating to the ordinary share dividend are as follows:

Last day to trade "cum" the ordinary share dividend:	Monday, 20 September 2021
Ordinary shares commence trading "ex" the dividend on:	Tuesday, 21 September 2021
Ordinary share dividend record date:	Thursday, 23 September 2021
Payment date of ordinary share dividend:	Monday, 27 September 2021

Ordinary share certificates may not be dematerialised or re-materialised between Tuesday, 21 September 2021 and Thursday, 23 September 2021, both days inclusive.

Short form Announcement

This short-form announcement is the responsibility of the Directors of the Company and is a summary of the information in the full announcement published on SENS on 31 August 2021, and does not contain full or complete details which are available for viewing on the following websites:

Company's website: <https://www.sasfin.com/investor-relations/>.

JSE website: <https://senspdf.jse.co.za/documents/2021/jse/isse/sfn/sfn2021.pdf>

Although the financial results in this announcement were not audited, they are extracted from the consolidated and company annual financial statements which were audited by PricewaterhouseCoopers Inc who issued an unmodified audit opinion on the financial statements. Their audit opinion, including the key audit matters on pages 9–17 of the annual financial statements, can be viewed on the Company's website <https://www.sasfin.com/investor-relations/>.

Any investment decision by investors and/or shareholders should be based on the information contained in the full financial results announcement and annual financial statements, copies of which are also available for inspection at our offices on workdays during business hours (at no charge) or on request from the company secretary (by e-mail: charissa.dejager@sasfin.com).

Future changes to the board

In compliance with paragraph 3.59(a) and (b) of the JSE Limited Listings Requirements and Directive 4 of 2018 issued by the Prudential Authority, the board of Directors of Sasfin advises that, Mr Roy Andersen, the Chair of the Board, and Mr Grant Dunnington will retire at the AGM on 25 November 2021, both having served on the Board for more than nine years.

The Board has appointed Mr Gideon Petrus (Deon) de Kock as the new Chair, with his appointment effective from 25 November 2021. Deon joined the Board as an Independent Non-Executive Director in August 2020. Given Deon's experience, including having previously served as Chair of another South African bank, the Board is comfortable that he can seamlessly move into the role of Chair.

We thank our Chair, Mr Roy Andersen and our longest serving Independent Non-Executive Director, Mr Grant Dunnington, for their invaluable contributions over the years. We wish Mr de Kock, our in-coming Chair all the best in his new role.

On behalf of the Board

Mr Roy Andersen
Chair

Mr Michael Sassoon
Group Chief Executive Officer

Johannesburg
31 August 2021

Sponsor: Sasfin Capital Proprietary Limited (a member of the Sasfin Group)

Independent Sponsor: Deloitte & Touche Sponsor Services Proprietary Limited