

SASFIN HOLDINGS LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 1987/002097/06)

Share Code: SFN ISIN Number: ZAE000006565

Preference Share Code: SFNP ISIN Number: ZAE000060273

("Sasfin" or "the Company")

IMPLEMENTATION OF DISPOSAL OF INTEREST IN EFFICIENT GROUP PROPRIETARY LIMITED

Sasfin shareholders are referred to the announcement published on SENS on 5 October 2020 wherein they were advised that Sasfin's wholly owned subsidiary, Sasfin Wealth Proprietary Limited ("Sasfin Wealth"), had entered into a sale of shares agreement ("Disposal Agreement") in terms of which, *inter alia*, Sasfin Wealth disposed of its 21.10% interest in the Efficient Group Proprietary Limited, subject to certain suspensive conditions, for a disposal consideration of R146 261 175.20 ("the Disposal").

All of the suspensive conditions to the Disposal have been fulfilled or waived (where applicable) and the Disposal was accordingly implemented in accordance with the terms of the Disposal Agreement on 3 December 2020.

Johannesburg

3 December 2020

Lead Sponsor to Sasfin

Sasfin Capital (a division of Sasfin Bank Limited)

Independent Sponsor to Sasfin

Deloitte & Touche Sponsor Services Proprietary Limited