SASFIN HOLDINGS LIMITED

(Incorporated in The Republic of South Africa)
(Registration Number 1987/002097/06)
Share code: SFN   ISIN: ZAE000006565
("Sasfin" or "the Group")

APPOINTMENT OF CHAIR OF THE BOARD OF SASFIN WEALTH PROPRIETARY LIMITED "SASFIN WEALTH"), A WHOLLY OWNED SUBSIDIARY OF SASFIN, AND CHANGES TO THE BOARD COMMITTEES OF SASFIN WEALTH

The Board of Sasfin is pleased to announce that Gloria Tomatoe Serobe will be appointed as chair of the Board of Sasfin Wealth Proprietary Limited ("Sasfin Wealth) a wholly owned subsidiary of Sasfin, with immediate effect.

Gloria is a founding member and CEO of Women Investment Portfolio Holdings Pty Ltd. She obtained a BCom degree from the former University of Transkei and holds an MBA degree from Rutgers University, New Jersey USA and has been conferred the degree of Doctor of Philosophy (honoris causa) by the Nelson Mandela University. She is one of the co-founders of Women Investment Portfolio Holdings (Wiphold) - the first women's group established post-1994 to list on the JSE, and which holds a significant stake in the Group. Gloria serves on several boards of directors including Chairperson of Adcorp Holdings Limited and is the former Chairperson of the Board of the Independent Ports Regulator, as well as having served on the boards of Old Mutual, Nedbank, and Sasfin among others. Gloria also served as Chair of the Solidarity Response Fund established by President Ramaphosa to mitigate the economic hardships caused by the Covid-19 pandemic. Sasfin looks forward to Gloria providing the necessary direction and leadership, as the Company intensifies its focus on progressing the implementation of the group's revised strategy.

The Board extends its thanks to Tienie van der Mescht who previously chaired Sasfin Wealth. Tienie will continue to serve as a director of both Sasfin and Sasfin Wealth and will be appointed as chairman of the Sasfin Wealth Investment Oversight Committee.

Johannesburg
22 October 2024

Sponsor
Questco Corporate Advisory Proprietary Limited