

sasfin | SASP
beyond a bank (South African Securitisation
Programme (RF) Limited)

Deal Name: South African Securitisation Programme (RF) Ltd- Series 3

Issuer: South African Securitisation Programme (RF) Ltd- Series 3
29 Scott Street
Waverley, 2090
Sandton
Johannesburg, South Africa
P.O Box 95104
Grant Park, 2051

Seller of the Receivables: Sasfin Bank Limited

Servicer Name: Sasfin Bank Limited

Contact: Contact: Mr Dhesegan Govender
Phone: +27 (011) 809 7892
Email: Dhesegan.Govender@sasfin.com

Manager Sasfin Bank Limited
29 Scott Street
Waverley, 2090
Johannesburg, South Africa

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29 Scott Street
Waverley, 2090
Sandton
Johannesburg, South Africa
P.O Box 95104
Grant Park, 2051

Series Seller, Servicer and Manager Name:

Sasfin Bank Limited
29 Scott Street
Waverley, 2090
Sandton
Johannesburg, South Africa
Contact: Mr R.D.E.B Sassoon

Paying Agent:

Nedbank Limited
Braampark Forum IV
2nd Floor, 33 Hoofd Street
Braamfontein, 2001
P.O Box 1144
Johannesburg 2000
South Africa Contact: Mrs L Currie

Legal Adviser to the Arranger, the Issuer and the Security SPV:

Edward Nathan Sonnenbergs Inc.
150 West Street
Sandown
Sandton, 2196
P.O Box 783347
Sandton, 2146
Contact: Mr S Von Schirnding

Series Security SPV:

**c/o Maitland Trustess (Proprietary) Limited (Formerly Steinway
Trustees (Proprietary) Limited**
32 Fricker Road
Illovo, Sandton
Johannesburg, South Africa
P.O Box 781396
Sandton, 2146
Contact: Mr DP Towers

Transferring Agent:

Nedbank Limited
(a division of Nedbank Limited)
135 Rivonia Road
Sandton, 2196
South Africa
P.O Box 1144
Johannesburg, 2000
Contact: Mr RC Hayne

Series Standby Servicer:

Singular Systems (Pty) Ltd
25 Scott Street
Waverley, 2090
Sandton
Johannesburg, South Africa
Contact: Mr Tsungi Akino
(010) 003 0700 / (010) 003 0652

Independent Auditors to the Issuer and the Security SPV and

Joint Independent Auditors to the Series Seller:
PricewaterhouseCoopers Inc.

4 Lisbon Lane
Waterfall City
2090

Director: Vincent Tshikhovhokhovho

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Deal Overview

Reporting Period:	Jun 20
Reporting Date:	15-Jun-20 ^{15th} of each month (for previous month)
Reporting Frequency:	Monthly
Period No.:	12
Interest Payment Dates:	15 Feb / 15 May / 15 Aug / 15 Nov
Next payment Date:	15-Jul-20
Asset Collection Period:	1-Jun-20 until 30-Jun-20
Note Interest Accrual Period:	15-May-20 until 15-Aug-20

Pool Information	Outstanding Principal Balance	Number of Contracts
Outstanding Pool	1,391,258,476	16,956
Repurchased Operating Lease Contracts	-	-
(cumulative since Cut Off Date)	-	-

Type of Equipment Lease	Percentage of Leases (%)	Outstanding Principal Balance	Percentage of Balance (%)
New	93%	1,362,551,942	97.94%
Used	7%	28,706,534	2.06%
Evergreen	0%	-	0.00%
Total	100.00%	R 1,391,258,476	100.00%

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Balance Sheet	
ASSETS	
Pool Assets	1,391,258,476
- Instalments receivable	1,349,034,618
- Arrear instalments receivable	42,223,858
Provision for bad and doubtful advances	- 73,898,884
Cash	120,042,823
Accounts receivable	11,631,062
	1,449,033,476.65
EQUITY AND LIABILITIES	
Share Capital and Retained Income	23,812,487
Notes in Issue	1,265,000,000
Subordinated Loans	111,448,579
Interest and Working Capital Payable	24,761,320
Accounts payable	24,011,090
	1,449,033,476.65

Over Collateralisation Calculation	
Pool Assets	1,391,258,476
Delinquents and Defaults	- 80,351,534
NPL Deals	- 3,728,208
Total Performing assets	1,307,178,734
Notes in Issue	1,265,000,000.00
Over collateralised amount:	101,200,000.00
- Pool Assets	42,178,734
- Cash Reserves	59,021,266
Required over collateralisation %age	8.00%

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Performance Test

Amortisation events:

- a) the occurrence of a Servicer Event of Default; or
- b) the occurrence of a Breach of a Performance Test; or
- a) the occurrence of a Reserve Fund Test Event; or

means an event where the balance on the Reserve Account is less than the Reserve Fund Required Amount

Arrears Reserve Target Amount means:

- a) at the Restatement Date or on any Measurement Date thereafter during the Revolving Period, an amount equal to the Σ NPV of the Delinquent EL; or
- b) during the Amortisation Period, an amount equal to zero; or
- c) during the Post-Enforcement Period, an amount equal to zero;

- b) the occurrence of a Net Default Test Event; or

means an event where the Net Default Test exceeds 2.625%

the net of the following:

- a) the Σ NPV of EL in Default which occurred in the past month ending on the last day of that Due Period; less
- b) the Σ amount of the Recoveries collected in the past month ending on the last day of that Due Period; divided by the Σ of
- c) the average NPV of EL for the past 12 months ending on the last day of that Due Period.

- c) the occurrence of a Yield Test Event

means an event where Prime plus 4.0% exceeds the Yield Test

Yield test means, for purposes of and as at a Payment Date

- a) the Yield for the Due Period immediately preceding that Payment Date less any payments to the providers of guarantees, credit derivatives or other arrangements in terms of the Related Agreements for the Due Period preceding that Payment Date in terms of such Related Agreements; divided by
- b) the Σ NPV of all of the EL (excluding EL in default) at the start of the Due Period immediately preceding that Payment Date; multiplied by
- c) 12 (twelve)

- c) the occurrence of the first failure by the issuer to redeem in full, on a Scheduled Maturity Date, one or more Tranches of Notes having that Scheduled Maturity Date

- d) a Hedge Counterparty Default

Month Ended	Reserve Fund Tests			Reserve Fund Tests			Net Default Test			Yield Test			Servicer event of default	Refinance event of default	Hedge Counterparty default				
	Test event Balance < Required Pass?	Reserve Fund Required Amount (ZAR)	Reserve Fund Balance (ZAR)	Arrears Reserve Fund Balance < Target 3 months Pass?	Arrears Reserve Fund Target (ZAR)	Arrears Reserve Fund Balance (ZAR)	NPV of EL in Default during the past month	Amount of Recoveries collected in the past month	Average NPV of EL for the past 12 months	Net Default %	Net Default trigger 2.625%	Net Default Test Target Pass?				Prime as at Due Period	Yield test trigger (prime + 4.0%)	Yield	Yield Test Pass?
30-Jun-20	Yes	12,650,000	12,650,000	Yes	15,734,019	15,734,019	2,611,174	845,602	1,360,705,912	1.460%	2.625%	Yes	7.25%	11.250%	16.05%	Yes	No	No	No

Portfolio Concentration Limits (in relation to all of the Participating Assets as at any date)		Jun-20		
		Difference	Actual	Benchmark
1	the aggregate NPV in respect of the aggregate Equipment leases with the same Lessee	No	0.53%	1.00%
2	the aggregate NPV in respect of the aggregate Equipment leases with all the Lessees whose Equipment Leases constitute the 10 Equipment Leases with the highest NPV	No	4.24%	10.00%
3	the aggregate NPV in respect of the aggregate Equipment leases with all the Lessees whose Equipment Leases constitute the 20 Equipment Leases with the highest NPV	No	7.04%	18.00%
4	the aggregate NPV in respect of the aggregate Equipment leases with all the Lessees whose Equipment Leases constitute the 30 Equipment Leases with the highest NPV	No	9.35%	25.00%
5	the total number of all Lessees (excluding Lessees who are parties to EL in Default and EL with a NPV of zero or less), shall be 5,000 or more;	No	9,873	4,200
6	the aggregate NPV of Equipment leases in respect of which the subject matter is not specified equipment	No	1.32%	10.00%
7	the aggregate NPV of a lease with Series 3 Participating Asset payments exceeding 6 monthly intervals	No	0.00%	1.00%
8	the aggregate NPV of Equipments Leases which include maintenance obligations in terms of Maintenance Agreement on the part of the lessor in respect of the Equipment	No	0.29%	2.00%
9	the aggregate NPV in respect of Equipment Leases with a maturity longer than 5 years	No	0.15%	2.00%
10	the Σ NPV of all EL in respect of which the Services are to be performed by one individual SND, may not exceed 10% of the Σ NPV of all EL unless such a SND has been approved by the rating agency	No	3.36%	10.00%
11	the aggregate NPV in respect of Equipment Leases in terms of which the Lessee is granted the right to exercise a Payment Holiday option	No	0.00%	2.00%
12	the aggregate NPV in respect of Equipment Leases not located in the Common Monetary Area	No	0.00%	1.00%
13	the aggregate NPV in respect of the aggregate Equipment Leases with all lessees where the Lessee falls within the definition of the CPA	No	0.17%	3.00%
13	Percentage of the aggregate NPV of fixed rate Equipment Leases to be hedged	No	104.3%	95% - 105%

SOUTH AFRICAN SECURITISATION PROGRAMME (PTY) LIMITED - SERIES 3
PAYMENT SCHEDULE FOR PAYMENT 15 JULY 2020
TRANSACTION ACCOUNT
PRIORITY OF PAYMENTS - PRE ENFORCEMENT (REVOLVING)

Priority of Payments Level	Funds available for distribution	15-Jun-20	15-Jul-20	Remaining
		131 687 605	97 267 146	97 267 146,49
Funds available				
First	Statutory Expenses - Income Tax	(342 853,30)	-	97 267 146,49
First	Provisional tax payment	-	-	97 267 146,49
First	Statutory Expenses - VAT	(1 299 685,00)	-	97 267 146,49
First	Statutory Expenses - VAT on Top-up previous month	(8 509 971,56)	(8 232 511,74)	89 004 634,75
First	Statutory Expenses - Additional Provisional Tax less refund received	-	-	89 004 634,75
Second	Security SPV Expenses	-	-	89 004 634,75
Third	Service, Backup Service & Series Manager Expenses	(2 128 687,66)	(2 183 196,94)	86 901 437,81
Fourth	Other Creditors	-	-	86 901 437,81
Fifth	Hedging & Liquidity Facility (Prime JBAR swap)	-	-	86 901 437,81
Sixth	Fixed rate swap	-	-	86 901 437,81
Sixth	Class A Note Interest	(8 045 937,75)	(15 749 495,17)	71 151 942,65
Sixth	Class B Note Interest	(1 228 684,03)	(2 195 198,54)	68 756 744,11
Sixth	Class C Note Interest	(957 016,57)	(1 873 309,02)	66 883 435,09
Sixth	Provision for interest - 15 days in May 19	-	-	66 883 435,09
Seventh	Note Capital (if applicable)	-	-	66 883 435,09
Eighth	Replenish Reserve Account	-	-	66 883 435,09
Ninth	Purchase of Additional Equipment Leases	(54 883 411,61)	(55 324 135,40)	11 559 299,69
Tenth	Release/(Replenish) Arrear Reserve Account	(4 643 175,00)	(3 380 440,00)	8 178 859,59
Eleventh	Subordinated Loans interest (prior quarter)	-	-	8 178 859,59
Eleventh	Subordinated Loans interest	(1 654 113,63)	(3 308 227,26)	4 870 632,33
Twelve	Subordinated Loans Capital	-	-	4 870 632,33
Thirteenth	Residual Equipment Lease Amount + Interest	-	-	4 870 632,33
Thirteenth	Sellers Advance	(492 084,86)	(1 081 750,50)	3 788 881,83
Thirteenth	Sellers Advance Interest	(114 118,94)	(103 118,59)	3 688 762,24
Thirteenth	Residual Eq Lease Loan Interest	-	-	3 688 762,24
Thirteenth	Net or Replacement Equipment Leases	-	-	3 688 762,24
Fourteenth	Other Expenses above cap	-	-	3 688 762,24
Fifteenth	Joint Venture Fees	(360 394,67)	-	3 688 762,24
Sixteenth	Hedging Costs - Termination upon default	-	-	3 688 762,24
Seventeenth	Sasfin Revenue Amount	(11 878 568,71)	(3 688 762,24)	-
Eighteenth	First Loss Loan Interest	-	-	-
Nineteenth	NPL Subordinated Loan Capital repayment	-	-	-
Nineteenth	NPL Subordinated Loan Interest	(69 175,41)	-	-
Twentieth	First Loss Loan capital	-	-	-
Twenty First	Preference Share dividends	(32 000 000,00)	-	-
Twenty Second	Permitted Investments	(3 084 128,71)	-	-
Twenty Third	Ordinary Share dividends	-	-	-
Closing Total		-	-	-

We hereby authorise for payment I
duly authorised hereto
for and on behalf of the South African Securitisation Programme (RF) Ltd
(Series Manager)
15 July 2020

DocuSigned by:
DHESEGIN GOVENDER
246531824F7A426

We hereby authorise for payment I
duly authorised hereto
for and on behalf of the SASP Lease and Rentals Security SPV (RF) (Pty) Ltd
15 July 2020

[Signature]

Collateral Pool Movement in Rand Values (R')

Month Ended	Opening balance	Top-ups	Reloads	Repurchases and Replacements (warranty breach)	Write off	Capital portion of instalments	Early settlements	Change in arrears/Prepayments	Interest on arrears & other	Transfer in/out	Cancelled	Closing balance
30-Jun-20	1,384,265,560	55,825,473	-	4	674,599	59,207,525	7,372,810	18,366,099	56,281	-	-	1,391,258,475

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Replacements	8,924,880
Deals replaced	8,924,885

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Collateral Pool Ageing

Month Ended	Performing Loans	>30 Days	>60 Days	>90 Days	> 120 Days	> 150 Days	> 180 Days	Total
30-Jun-20	93.01%	0.94%	1.14%	0.26%	0.83%	0.23%	3.59%	100.00%

Month Ended	Performing Loans	>30 Days	>60 Days	>90 Days	> 120 Days	> 150 Days	> 180 Days	Total
30-Jun-20	1,294,065,396.95	13,113,336.76	15,799,550.16	3,645,857.32	11,481,915.57	R 3,266,273	R 49,886,146	1,391,258,476

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SASP POOL STRATIFICATION: Series 3

	NORMAL RENTALS 30-Jun-20
Number of Equipment Leases	16,956
Total Exposure	1,391,258,476
Average Exposure	82,051.10
Weighted average original term - months	51.78
Weighted average remaining term - months	34.38
Weighted average seasoning - months	17.41
Prime rate at month end	7.25%
Weighted average yield	12.75%
% of high prime leases by value	34.91%
% of Super Non Disclosed Deals by value	17.41%
% of leases paid monthly by value	99.40%
% of leases paid in advance by value	93.03%
% of leases paid by debit order by value	68.14%

Interest Rate Types

Total Portfolio		
Interest Rate Types	Outstanding Discounted Principal Balance (R)	Percentage of Balance (%)
Fixed Rate	118,688,902	8.5%
Float Rate	786,870,639	56.6%
High Prime	485,698,934	34.9%
Total	1,391,258,476	100.0%

Interest Rate Stratification

Total Portfolio		
Interest Rate Stratification	Outstanding Discounted Principal Balance (R)	Percentage of Balance (%)
< Prime	51,585	0.0%
>=Prime < Prime plus 1%	-	0.0%
>=Prime plus 1% < Prime plus 3%	984,208	0.1%
>=Prime plus 3% < Prime plus 4.5%	12,049,480	0.9%
>=Prime plus 4.5% < Prime plus 6%	383,463,807	27.6%
>=Prime plus 6%	994,709,396	71.5%
Total	1,391,258,476	100.0%

Distribution by Outstanding Principal Balance

Total Portfolio		
Distribution by Outstanding Discounted Principal Balance (ZAR)	Outstanding Discounted Principal Balance (R)	Percentage of Balance (%)
0 - 20,000	31,678,406	2.3%
20,001 - 40,000	77,727,837	5.6%
40,001 - 60,000	73,420,155	5.3%
60,001 - 80,000	84,725,645	6.1%
80,001 - 120,000	156,173,945	11.2%
120,001 - 200,000	192,499,309	13.8%
> 200,000	775,033,178	55.7%
Total	1,391,258,476	100.0%

Statistics	
Number of agreements in place	16,956
Minimum Outstanding Discounted Principal Balance	- 86,093.82
as % of total portfolio	-0.01%
Maximum Outstanding Discounted Principal Balance	4,861,019.56
as % of total portfolio	0.35%
Average Outstanding Discounted Principal Balance	82,051.10
as % of total portfolio	0.01%

Distribution by Original Term

Total Portfolio		
Original Term (months)	Outstanding Discounted Principal Balance (R)	Percentage of Balance (%)
01 - 12	62,243,521	4.5%
13 - 24	9,763,295	0.7%
25 - 36	262,119,708	18.8%
37 - 48	62,490,139	4.5%
49 - 60	992,564,886	71.3%
61 - 72	2,076,927	0.1%
Total	1,391,258,476	100.0%

Statistics	
Minimum Original Term in months	3
Maximum Original Term in months	84
Weighted Average Original Term month	51.78

Pool information - Distribution by Remaining Term

Total Portfolio		
Length of Remaining Term (months)	Outstanding Discounted Principal Balance (R)	Percentage of Balance (%)
0 - 12	125,707,345	9.0%
13 - 24	270,483,472	19.4%
25 - 36	352,468,517	25.3%
37 - 48	318,319,609	22.9%
49 - 60	323,883,951	23.3%
> 61	395,583,26	0.0%
Total	1,391,258,476	100.0%

Statistics	
Minimum Remaining Term in months	-
Maximum Remaining Term in months	61
Weighted Average Remaining Term in months	34.38

Type of Payment

Total Portfolio		
Settlement by Debit order	Outstanding Discounted Principal Balance (R)	Percentage of Balance (%)
Debit Order	948,067,132	68.1%
Other	443,191,344	31.9%
Total	1,391,258,476	100.0%

Instalment type

Total Portfolio		
Installment Type	Outstanding Discounted Principal Balance (R)	Percentage of Balance (%)
Advance	1,294,222,247	93.0%
Arrears	97,036,229	7.0%
Total	1,391,258,476	100.0%

Payfreq

Total Portfolio		
Payment Frequency	Outstanding Discounted Principal Balance (R)	Percentage of Balance (%)
Annually	-	0.0%
Monthly	1,382,870,619	99.4%
Quarterly	8,387,857	0.6%
Total	1,391,258,476	100.0%

Asset type

Total Portfolio		
Asset Type	Outstanding Discounted Principal Balance (R)	Percentage of Balance (%)
Air Conditioners	1,421,365	0.1%
Audio Visual Equipment	10,378,855	0.7%
Automated Teller Machines	824,647	0.1%
Catering Equipment	3,773,164	0.3%
Communication Equipment	2,433,500	0.2%
Fleet Management Systems	41,058,258	3.0%
Industrial Equipment - Other	31,837,384	2.3%
Industrial Equipment - Printing	130,248	0.0%
IT Equipment	74,312,298	5.3%
Industrial Equipment - Engineering	240,829	0.0%
Loan	326	0.0%
Medical Equipment	4,097,416	0.3%
Office Automation Equipment	872,736,664	62.7%
Office Fit Out	4,515,812	0.3%
PABX and Telephonic Equipment	218,637,880	15.7%
Point Of Sale Equipment	3,453,475	0.2%
Security Equipment	111,481,595	8.0%
Signage Equipment	250,966	0.0%
Software	6,124,902	0.4%
Vehicles	2,130,819	0.2%
Vending Machines	1,418,726	0.1%
Total	1,391,258,476	100.0%

Geographic Distribution

Total Portfolio		
Geographic Distribution	Outstanding Discounted Principal Balance (R)	Percentage of Balance (%)
EASTERN CAPE	41,208,955	3.0%
FREE STATE	65,353,331	4.7%
GAUTENG	760,575,787	54.7%
KWAZULU NATAL	120,683,040	8.7%
LIMPOPO	24,287,985	1.7%
MPUMALANGA	67,586,009	4.9%
NORTH WEST	33,590,544	2.4%
NORTHERN CAPE	29,590,814	2.1%
WESTERN CAPE	248,321,074	17.8%
Common Monetary Area	-	0.0%
Sundry	60,938	0.0%
Total	1,391,258,476	100%

Industry Group

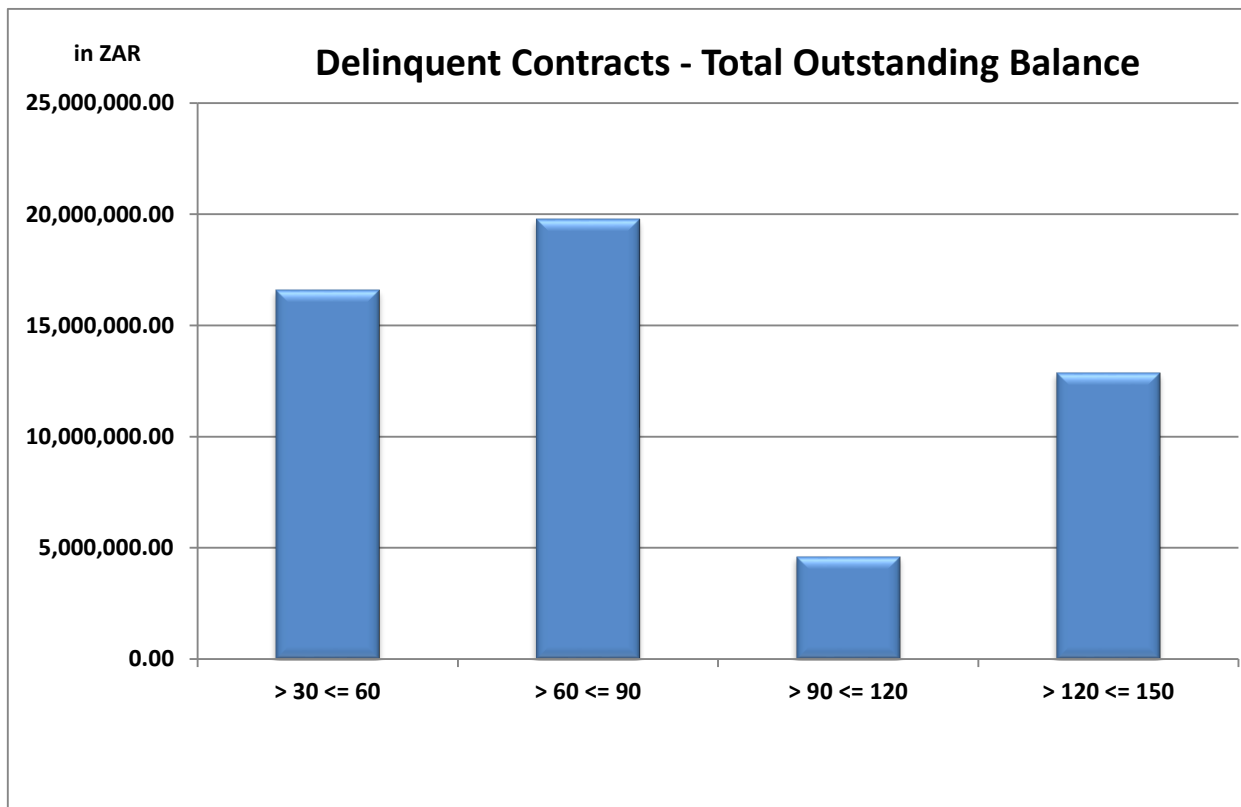
Total Portfolio		
Industry Group	Outstanding Discounted Principal Balance (R)	Percentage of Balance (%)
Association	14,688,760	1.1%
Association - Section 21 - Not for Gain	37,118,472	2.7%
Body Corporate	4,369,489	0.3%
Church	11,745,631	0.8%
Close Corporation	185,404,913	13.3%
Club	2,237,278	0.2%
Co-Op Ltd - Primary	716,641	0.1%
External Company Registered in SA	8,742,475	0.6%
Foreign Company	2,847,306	0.2%
Foreign Embassy/Consulate	1,069,742	0.1%
Government	31,852,195	2.3%
Incorporated	69,476,289	5.0%
Non-Government Organization	7,578,168	0.5%
Non-Profit Organization	21,243,763	1.5%
Partnership	14,210,527	1.0%
Private Company	697,410,876	50.1%
Public Company	27,051,762	1.9%
Schools (Government)	211,226,776	15.2%
Sole Proprietor	20,335,959	1.5%
State Owned Company	1,048,548	0.1%
Trust	11,209,614	0.8%
Union / Bargaining Council	9,673,292	0.7%
Total	1,391,258,476	100.0%

Lease Concentration

Total Portfolio		
Lease Concentration	Outstanding Discounted Principal Balance (R)	Percentage of Balance (%)
Top 5	33,698,815	2.4%
Top 6 - 10	25,282,090	1.8%
Top 11 - 20	38,895,293	2.8%
Top 21 - 30	32,224,083	2.3%
Top 31 - 50	50,956,388	3.7%
Top 51 - 300	283,695,304	20.4%
Remaining	926,506,502	66.6%
Total	1,391,258,476	100.0%

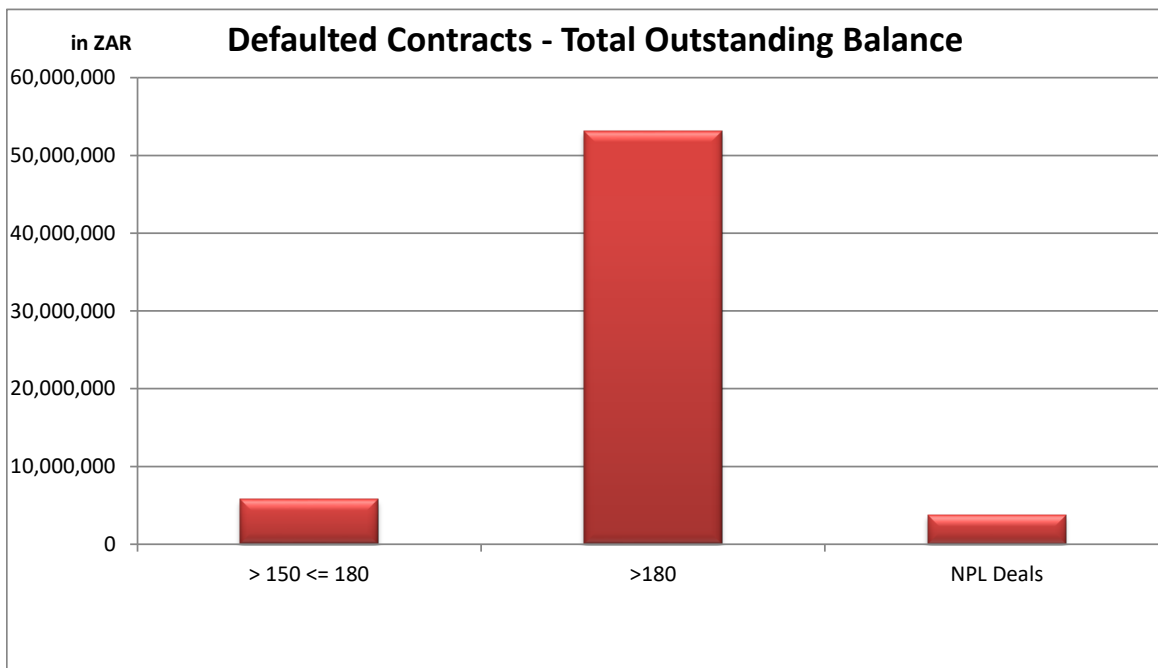
Delinquency Contracts

Total Portfolio (excluding evergreen)				
Days in Arrears	Number of Operating Leases	Percentage of Operating Leases (%)	Outstanding Discounted Principal Balance (R)	Percentage of Balance (%)
> 30 <= 60	256	28.5%	R 16,604,779	33.7%
> 60 <= 90	192	60.8%	R 19,789,873	51.3%
> 90 <= 120	61	0.8%	R 4,615,515	0.8%
> 120 <= 150	153	9.9%	R 12,877,996	14.3%
Total	662	100.0%	R 53,888,163	100.0%



Defaulted Contracts

Total Portfolio (excluding evergreen)				
Days in Arears	Number of Operating Leases	Percentage of Operating Leases (%)	Outstanding Discounted Principal Balance (R)	Percentage of Balance (%)
> 150 <= 180	32	8.0%	R 5,745,413	8.7%
>180	370	92.0%	R 53,152,419	91.3%
Total	402	100.0%	58,897,832	100.0%
NPL Deals	17	4.2%	R 3,728,207.52	6.4%



Excess Spread

Month-end	Payment Date	Interest - equipment leases	Interest - permitted investments	Early settlement profits & insurance profits	Evergreens	Revenue (a)	Receipts under hedge agreements (b)	Senior expenses (excl tax, incl swap payment)	Provision for Income Tax	All senior expenses (c)	Note interest (d)	Excess Spread + (b) - (c) - (d)	Notes issued (average for the month)	Excess spread as % of notes	Excess spread as % of notes (annualised)
Jun-20	15-Jul-20	R 15,265,134.20	R 317,929.91	R 205,069.69	R 4,861,156.11	R 20,649,289.91	R -	R 2,741,661.34	R -2,661,563.26	R 80,098.08	R 6,527,606.23	R 14,041,585.60	R 1,265,000,000	1.11%	13.32%

Glossary

Term	Definition
SASP	South African Securitisation Programme (RF) Limited- Series 3
Original Maturity Date	Original Maturity Date of each note as of the inception of the transaction (as of Cut Off Date). Assuming a CPR of 7,5 per cent. and no Clean-Up Call.
Original Repayment Date	The Payment Date following the Monthly Period which includes the last day on which a loan payment on outstanding Purchased Loan Receivables
Collections	Available Distribution Amount on each payment date as described in the Offering Circular.
Delinquent Contract	The outstanding value of a contract which was past due more than 30 days.
Defaulted Contract	The outstanding value of a terminated contract.
Write Off	The value of contracts which were written off as irrevocable.
Discount	Reimbursement of interest which was calculated on the initial term and which was not used eg. due to a termination of a contract.
Recoveries	All money received after a termination of a contract.