Sasfin Holdings Limited

(Incorporated in the Republic of South Africa)

(Registration Number 1987/002097/06)

Ordinary share code: SFN ISIN: ZAE000006565

Preference share code: SFNP ISIN: ZAE000060273

GLOBAL CREDIT RATING CO ("GCR") AFFIRMS RATINGS ASSIGNED TO SASFIN BANK LIMITED

On 3 December 2020 GCR affirmed the national scale rating assigned to Sasfin Bank Limited of BBB+(ZA) and A2 (ZA) in the long and short term respectively; with the outlook accorded as Negative. At the same time, Sasfin Bank Limited's long-term international scale rating has remained unchanged at B with a Stable outlook. The international scale rating reflects the strained operating environment of South Africa and increasing sector risk due to COVID-19.

The full report on the ratings published by GCR is available on Sasfin's website:

https://www.sasfin.com/investor-relations/

Johannesburg

9 December 2020

Sponsor

Sasfin Capital (a member of the Sasfin group)

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