

1. Securities Trading: Brokerage Sliding Scale

For transactions up to R 50 000	Per Transaction	1,50%
For amounts over R 50 000 and up to R 100 000	Per Transaction	1,25%
For amounts over R 100 000 and up to R 250 000	Per Transaction	1,00%
For amounts over R 250 000 and up to R 500 000	Per Transaction	0,80%
For amounts over R 500 000 and up to R 1 000 000	Per Transaction	0,60%
For amounts over R 1 000 000 and up to R 2 000 000	Per Transaction	0,55%
For amounts over R 3 000 000	Per Transaction	0,45%
Safe Custody Clients - Minimum charge of R 150 plus R 35 (Basic charge)	Per Transaction	R 185

2. Management Fees

FULLY MANAGED FEE (Full Discretion Local Mandate) – charged monthly on Market value	Per Month	0,833%
REFERRAL MANAGED FEE (Limited Discretion Mandate) – charged monthly on Market value	Per Month	0,125%
FULLY MANAGED FEE (Full Discretion Offshore Mandate)- Platform dependent either monthly or quarterly charged	Per Month	0,125%

3. Admin Fees (Safe Custody Fees)

Portfolio:	Per Quarter	R 250
------------	-------------	-------

4. Other Administration Charges

Brokers Note (additional request)	Per Copy	R 30
Capital Gains Tax (additional request)	Per Copy	R 50
Capital Gains Tax data requested	Minimum dependent on data	R 250
Dematerialisation Fee	Per Company	R 50
Estate Late accounts	Once-off fee	R 1 000
Exchanges	Per Company	R 100
Gilt Rematerialisation Fee	Per Stock	R 350
Gilt Transfer Fee	Per Stock	R 100
Inter Account Transfer (Shares)	Per Company	R 30
IT3B - Tax Report (additional request)	Per Copy	R 30
Journal Transfer	Per Entry	R 30
Journal & Exxaro Withdrawal	Excl Transfer Office Charges	R 100
Lost Scrip - once off clients	Per Certificate	R 700
Lost Scrip - existing clients	Per Certificate	R 500
Margin Transfer	Per Date	R 30
Monthly Statement (additional request)	Per Copy	R 30
Old Mutual	Excl Transfer Office	R 100
Payment before settlement date (up to R 100 000)	Per Settlement	R 100
Payment before settlement date (from R 100 000 to R 200 000)	Per Settlement	R 200

Payment before settlement date (above R 200 000 to be approved by discretion meeting)		Price on request
Placement fee		1%
Recording of a Ceded Portfolio to a Bank	Per Client Account	R 500
Recording of a Cession at CSDP level (excluding CSDP charge)	Per cession	R 1 500
Rematerialisation Fee	Per Company	R 800
Safe Custody Fee		0.01%
Sanlam	Excl Transfer Office Charges	R 100
Transfer to Brokers	Per Company	R 100
Unidentified Deposits	Per Deposit	R 50
Unlisted Off Market Settlements	Per Settlement	R 300
Urgent Dematerialisation Cost	Per Company	R 450

5. Additional Information

The above charges and commissions may be changed by us at any time, and from time to time, but are effective for all transactions until the date of any such notifications.

Fees and charges may be deducted from any funds held by us on your behalf.
All fees exclude VAT.