sasfin beyond a bank

SASP S1 Investor Report

31-Oct-23



Information Date: 31-Oct-23

Period: Oct-23

Period Number: 4

Deal Name: South African Securitisation Programme (RF) Ltd - Series 1

Issuer: South African Securitisation Programme (RF) Ltd - Series 1

140 West Street Sandown, Sandton

2196

P.O Box 95104 Grant Park, 2051

Seller of the Receivables: Sasfin Bank Limited

Servicer Name: Sasfin Bank Limited

Contact: Mr Dhesegan Govender

Phone: +27 (011) 809 7892

Email: Dhesegan.Govender@sasfin.com

Manager Sasfin Bank Limited

140 West Street Sandown, Sandton

2196



Information Date:

Period:

31-Oct-23 Oct-23

Period Number:

4

Page	Tables of Contents
1	Additional Information
2	Table of Contents
3	Conterparties
4	Deal Overview
5	Balance Sheet and OC
6	Notes Information I.
7	Notes Information II.
8	Performance Test
9	Portfolio Covenants
10	Priority of Payments
11	Pool Movement (Rands)
12	Pool Movement (Deals)
13	Pool Stratification
14	Pool Ageing
15	Delinquency Contracts
16	Defaults
17	Excess Spread
18	CRD Retention
19	Note Interest and Details
20	Glossary



Information Date:

on Date: 31-Oct-23
Period: Oct-23

4

Period Number:

Deal Name:

South African Securitisation Programme (RF) Limited - Series 1

lssuer:

South African Securitisation Programme (RF) Ltd

140 West Street Sandown, Sandton 2196 P.O Box 95104

P.O Box 95104 Grant Park, 2051

Series Seller, Servicer and Manager Name:

Sasfin Bank Limited 140 West Street

Sandown, Sandton 2196

Contact: Mr M Sassoon

Paying Agent:

Nedbank Limited
Braampark Forum IV
2nd Floor, 33 Hoofd Street
Braamfontein, 2001
P.O Box 1144

Johannesburg 2000

Legal Adviser to the Arranger, the Issuer and the Security SPV:

Edward Nathan Sonnenbergs Inc.

150 West Street Sandown Sandton, 2196 P.O Box 783347 Sandton, 2146

Sandton, 2146 Contact: Mr S Von Schirnding

Series Security SPV:

Stonehage Flemming Corporate Services (Pty) Ltd (Formerly Maitland Corporate Services (Pty) Ltd (MCS(SA))

STONEHAGE FLEMING FINANCIAL SERVICES (PTY) LTD

First Floor North Block Waterway House 3 Dock Road, Victoria & Alfred Waterfront

Cape Town 8001 South Africa

Transfering Agent:

Nedbank Limited

(a division of Nedbank Limited)

135 Rivonia Road Sandton, 2196 South Africa P.O Box 1144 Johannesburg, 2000

Series Standby Servicer:

Stonehage Flemming Corporate Services (Pty) Ltd

STONEHAGE FLEMING CORPORATE SERVICES (PTY) LTD

54 Glenhove Road Melrose Johannesburg South Africa 2196

Independent Audiors to the Issuer and the Security SPV and

Joint Independent Auditors to the Series Seller:

PricewaterhouseCoopers Inc

4 Lisbon Lane Waterfall City 2090

Contact: Costa Natsas



Information Date: 31-Oct-23

Period: Oct-23

Period Number:

Deal Overview

Reporting Period: Oct 23

Reporting Date: 17-Oct-23 17th of each month (for previous month)

Reporting Frequency: Monthly

Period No.: 4

Interest Payment Dates: 17 Feb / 17 May / 17 Aug / 17 Nov

Next payment Date: 17-Nov-23

Asset Collection Period: 1-Oct-23 until 31-Oct-23

Note Interest Accrual Period: 17-Aug-23 until 17-Nov-23

Pool Information	Outstanding Principal Balance	Number of Contracts
Outstanding Pool	2,040,993,620	25,721
Repurchased Operating Lease Contracts	-	-
(cumulative since Cut Off Date)	-	-

Type of Equipment Lease	Percentage of Leases (%)	Outstanding Principal Balance	Percentage of Balance (%)
New	96.35%	1,960,067,801	96.03%
Used	3.65%	80,925,819	3.97%
Total	100.00%	2,040,993,620	100.00%



Information Date: 31-Oct-23
Period: Oct-23

Period Number: 4

2,040,993,620 -168,281,455

1,872,712,165

1,658,000,000

214,712,165.31

12.95%

12.54%

Balance Sheet		Over Collateralisation Calculation
ASSETS		
Pool Assets	2,040,993,620	Pool Assets
- Instalments receivable	1,938,519,537	Delinquents and Defaults
- Arrear instalments receivable	102,474,083	
Provision for bad and doubtful advances	(127,749,063)	Total Performing assets
Cash	248,697,260	<u></u>
Interest and Working Capital Receivable	136,441,804	
Accounts receivable	19,773,194	
	2,318,156,815	Notes in Issue
EQUITY AND LIABILITIES		Over collateralised amount
Share Capital and Retained Income	262,431,885	
Notes in Issue	1,658,000,000	Actual over collateralisation %age
Subordinated Loans	207,913,200	
Deferred Tax	141,741,694	Required over collateralisation %age
Interest and Working Capital Receivable	45,367,308	
Accounts payable	2,702,727	
	2,318,156,815	

Information Date: Period:

31-Oct-23

Period Number:

Oct-23 4

Information regarding the Notes:

Classes of Notes	Class A29	Class A30	Class A31	Class A32	Class B8	Class B9	Class B10	Class C8	Class C9	Class C10
Rating at Issue Date										
GCR	AAA(zaf)									
Current Rating										
GCR	AAA(zaf)									
Information on Notes	Class A29	Class A30	Class A31	Class A32	Class B8	Class B9	Class B10	Class C8	Class C9	Class C10
Final Maturity Date	17-Nov-30									
Scheduled Repayment Date:	17-May-25	17-May-27	17-Feb-28	17-Aug-26	17-May-25	17-May-27	17-Feb-28	17-May-25	17-May-27	17-Feb-28
Issue Date:	17-May-22	17-May-22	17-Feb-23	17-Aug-23	17-May-22	17-May-22	17-Feb-23	17-May-22	17-May-22	17-Feb-23
ISIN:	ZAG000185760	ZAG000185778	ZAG000193574	ZAG000198029	ZAG000185794	ZAG000185802	ZAG000193509	ZAG000185810	ZAG000185786	ZAG000193517
Common Code:	ERSA29	ERSA30	ERSA31	ERSA32	ERS3B8	ERS3B9	ERSB10	ERS3C8	ERS3C9	ERSC10
Nominal Amount (ZAR):	431,000,000	344,000,000	387,000,000	263,000,000	46,000,000	79,000,000	46,000,000	21,000,000	24,000,000	17,000,000
Information on Interest	Class A29	Class A30	Class A31	Class A32	Class B8	Class B9	Class B10	Class C8	Class C9	Class C10
First Interest Payment Date:	17-Aug-22	17-Aug-22	17-May-23	17-Nov-23	17-Aug-22	17-Aug-22	17-May-23	17-Aug-22	17-Aug-22	17-May-23
Rate Determination Date:	17 /lug 22	17 / lug 22	17 May 20	17 1407 20	17 /lug 22	17 //dg 22	17 May 20	17 / Nug 22	17 /lug 22	17 Way 20
Spread/Margin:	1.70%	2.00%	2.20%	1.90%	1.90%	2.20%	2.40%	2.05%	2.35%	2.55%
Index Rate:	3 Month Jibar									
Fixed/ Floating:	Floating									
Current Coupon:	10.1083%	10.4083%	10.6083%	10.3083%	10.3083%	10.6083%	10.8083%	10.4583%	10.7583%	10.9583%
Day Count Convention	Actual / 365									



Information Date: 31-Oct-23

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Period Number:

			Class A29	Class A30	Class A31	Class A32	Class B8	Class B9	Class B10	Class C8	Class C9	Class C
Monthly Period:	4											
Next Payment Date:	17-Nov-23											
Interest Accrual Period (from/until):	17-Aug-23	17-Nov-23										
Days Accrued:	92											
Base Interest Rate (3 Month Jibar):	8.408%											
Currency:	ZAR											
Day Count Convention:	Actual/365											
Interest Payments			Class A29	Class A30	Class A31	Class A32	Class B8	Class B9	Class B10	Class C8	Class C9	Class C
	orting Period - F	Financial YTD 1 July 2023 – 31 October 2023	14,500,869	11,921,549	13,672,570	5,644,995	1,578,659	2,791,041	1,656,166	731,307	860,043	620,65
Paid interest - Financial 01 July 2	-	-	5,429,431	4,466,355	5,124,315	-	591,322	1,046,049	620,938	274,007	322,423	232,76
Unpaid Interest												
Unpaid interest of the Reporting	Period - Interes	t relating to 1 October 2023 - 31 October 2023	3,700,192	3,040,935	3,486,788	2,302,564	402,730	711,773	422,264	186,530	219,292	158,22
Cumulative unpaid interest - Inte	rest from last pa	ayment date to 1 July 2023 - 31 October 2023	9,071,438	7,455,194	8,548,255	5,644,995	987,337	1,744,993	1,035,228	457,300	537,620	387,89
Note Balance			Class A29	Class A30	Class A31	Class A32	Class B8	Class B9	Class B10	Class C8	Class C9	Class C1
Note Balance (Cut Off Date):			-	-	-	-	-	-	-	-	-	-
Note Balance (Beginning of Perio	od): (ZAR)		431,000,000	344,000,000	387,000,000	263,000,000	46,000,000	79,000,000	46,000,000	21,000,000	24,000,000	17,000,00
Unallocated Redemption Amoun	from Previous	Period (ZAR)	-	-	-	-	-	-	-	-	-	-
Available Redemtion Amount Re	porting Period (ZAR)	-	-	-	-	-	-	-	-	-	-
Total Available Redemtion Amou	nt (ZAR)		-	-	-	-	-	-	-	-	-	-
Redemption Amount per Class			-	-	-	-	-	-	-	-	-	-
New Issue				-	-	-	-	-	-	-	-	-
Note Balance (End of Period):			431,000,000	344,000,000	387,000,000	263,000,000	46,000,000	79,000,000	46,000,000	21,000,000	24,000,000	17,000,00
						01 400	Class B8	Class B9	Class B10	Class C8	Class C9	Class C1
Payments to Investors - Per R100'000	- Denomination	<u>n</u>	Class A29	Class A30	Class A31	Class A32	Ciass Do	Ciass Da	Class BT0	Class Co	Class C9	Class C
Payments to Investors - Per R100'000 Interest Principal Repayment by Note:	- Denominatio	<u>on</u>	5,429,431	4,466,355	5,124,315	- Class A32	591,322	1,046,049	620,938	274,007	322,423	232,76



Information Date: 31-Oct-23 Oct-23 Period Number

Performance Test

Amortisation events:

Amortisation events:
a) the occurrence of a Servicer Event of Default; or
b) the occurrence of a Servicer Event of Default; or
b) the occurrence of a Reserve Fund Test Event; or
a) the occurrence of a Reserve Fund Test Event; or
means an event where the balance on the Reserve Account is less than the Reserve Fund Required
Arrears Reserve Targist Amount means:
a) at the Restatement Date or on any Measurement Date thereafter during the Revolving Period, an amount equal to the Σ NPV of the Delinquent EL; or
b) during the Prost-Enforcement Period, an amount equal to zero;
b) during the Prost-Enforcement Period, an amount equal to zero;
b)
g) during the Prost-Enforcement Period, an amount equal to zero;
b)
g) during the Prost-Enforcement Period, an amount equal to zero;
b)
g) during the Prost-Enforcement Period, an amount equal to zero;
b)
g) during the Prost-Enforcement Period, an amount equal to zero;
b)
g) during the Prost-Enforcement Period, an amount equal to zero;
b)
g) during the Prost-Enforcement Period, an amount equal to zero;
b)
g) during the Prost-Enforcement Period, an amount equal to zero;
b)
g) during the Prost-Enforcement Period, an amount equal to zero;
b)
g) during the Prost-Enforcement Period, an amount equal to zero;
b)
g) during the Prost-Enforcement Period, an amount equal to zero;
b)
g) during the Prost-Enforcement Period, an amount equal to zero;
b)
g) during the Prost-Enforcement Period, an amount equal to zero;
c)
g) during the Prost-Enforcement Period, an amount equal to zero;
c)
g) during the Prost-Enforcement Period, an amount equal to zero;
c)

b) the occurrence of a Net Default Test Event; or means an event where the Net Default Test Event; or means are vent where the Net Default Test Event; or means are vent where the Net Default Test Event; or means are vent where the Net Default which occurred in the past 12 months ending on the last day of that Due Period; less b) the Σ amount of the Recoveries collected in the past 12 months ending on the last day of that Due Period; divided by the Σ of c) the average NPV of E. In Ortho past 12 months ending on the last day of that Due Period; c) the overage NPV of E. In Ortho past 12 months ending on the last day of that Due Period; c) the overage NPV of E. In Ortho past 12 months ending on the last day of that Due Period; divided by the Σ of c) the overage NPV of E. In Ortho past 12 months ending on the last day of that Due Period.

a) the Yield for the Due Period immediately preceding that Payment Date less any payments to the providers of guarantees, credit derivatives or other arrangements in terms of the Related Agreements for the Due Period preceding that Payment Date in terms of such Related Agreements; divided by

b) the Σ NPV of all of the EL (excluding EL in default) at the start of the Due Period immediately preceding that Payment Date; multiplied by

o) the Z-riv to a true LC (postboding LC in detailing it are sent of the Desire from Immediately processing that it springs been immediately processing that it springs been immediately processing that it springs been in the Court of the first failure by the issuer to redeem in full, on a Scheduled Maturity Date, one or more Tranches of Notes having that Scheduled Maturity Date of a Hodge Counterparty Default

1	Reserve Fund Test	S			Reserve Fund Test	s	Net Default Test							Yield	Test				
Month Ended	Test event Balance < Required Pass?	Reserve Fund Required Amount (ZAR)	Reserve Fund Balance (ZAR)	Arrears Reserve Fund 'Balance < Target 3 months Pass?	Arrears Reserve Fund Target (ZAR)	Arrears Reserve Fund Balance (ZAR)	NPV of EL in Default during the past month	Amount of Recoveries collected in the past month	Average NPV of EL for the past 12 months	Net Default %	Net Default trigger 2.625%	Net Default Test Target Pass?	Prime as at Due Period	Yield test trigger (prime + 5%)	Yield	Yield Test Pass?	Servicer event of default	Refinance event of default	Hedge Counterparty default
31-Oct-23		79,446,800			24,370,933								11.750%	16.750%	21.48%	Yes	No	No	No



Information Date: Period:

31-Oct-23 Oct-23

Period Number:

4

Portfolio Concentration Limits (in relation to all of the EL as at any date)	Difference	Oct-23 Actual	Benchmark
the Σ NPV of EL relating to any one Lessee (including affiliates), shall not exceed 0.5%/1.75 the Σ NPV of all of the EL		0.39%	0.50%
the Σ NPV of the EL relating to the 10 largest Lessees (including Affiliates of such Lessees) 2 NPV, shall not exceed 5% (10% prior to Jan 2011) of the Σ NPV of all the EL of the Issuer or last day of any Due Period		2.87%	5.00%
the Σ NPV of all EL relating to the 20 largest Lessees (including Affiliates of such Lessees) - 3 NPV, shall not exceed 10% (17.5% prior to Jan 2011)of the Σ NPV of all the EL of the Issuer the last day of any Due Period	,	4.80%	10.00%
the Σ NPV of all EL relating to the 300 largest Lessees (including Affiliates of such Lessees) NPV, shall not exceed 40% of the Σ NPV of all the EL of the Issuer on the last day of any Du Period	e No	24.61%	40.00%
the total number of all Lessees (excluding Lessees who are parties to EL in Default and EL v NPV of zero or less), shall be 5,000 or more;	with a No	16,954	5,000
the Σ NPV of Non-Scheduled Equipment shall not exceed 10% of the Σ NPV of all of the EL 6 the Σ NPV of all such EL relating to any one Lessee (including affiliates), shall not exceed 5% the Σ NPV of all EL relating to Non-Scheduled Equipment		0.03%	10.00%
the Σ NPV of all EL where the Equipment is located outside the Common Monetary Area and Σ NPV of all EL which are Loan Agreements, Residual EL and Balloon EL may not exceed 5 the Σ NPV of all of the EL		0.23%	5.00%
the Σ NPV of all EL in respect of which the Services are to be performed by a party other tha Series Servicer, may not exceed 50% of the Σ NPV of all EL	n the No	15.08%	50.00%
the Σ NPV of all EL in respect of which the Services are to be performed by one individual S may not exceed 10% of the Σ NPV of all EL unless such a SND has been approved by the raggency	, , , , , , , , , , , , , , , , , , ,	1.60%	10.00%
Quantitative Eligibility Criteria			
1 4.2.20 no EL payment is subject to an escalation in excess of 15% per annum	No	15.00%	15.00%
4.2.24 the original term of the relevant EL is not shorter than 6 months and the weighted ave remaining term for all EL does not exceed 60 months	No	35	60
3 4.2.31 the discount rate is not less than Prime minus 1%	No	10.75%	10.75%



Information Date: Period: Period Number:

31-Oct-23 Oct-23

SOUTH AFRICAN SECURITISATION PROGRAMME (RF) LIMITED - SERIES 1 PAYMENT SCHEDULE FOR PAYMENT DUE ON 17 NOVEMBER 2023 TRANSACTION ACCOUNT PRIORITY OF PAYMENTS - PRE ENFORCEMENT (REVOLVING)

		17-Oct-23	17-Nov-23		
Priority of Payments					Remainin
Level	Funds available for distribution	287,310,077.24	284,924,177.84	R	284,924,177.84
Funds available					
First	Statutory Expenses - Income Tax	-	(3,001,139.76)	R	281,923,038.08
First	Provisional tax payment	_	-	R	281,923,038.08
First	Statutory Expenses - VAT	(8,079,951.71)	(6,429,482.91)	R	275,493,555.17
First	Statutory Expenses - VAT on Top-up previous month	(11,567,366.93)	(12,008,953.20)	R	263,484,601.96
First	Statutory Expenses - Additional Provisional Tax less refund received	-	-	R	263,484,601.96
Second	Security SPV Expenses	-	-	R	263,484,601.96
Third	Servicer, Backup Servicer & Series Manager Expenses	(3,052,021.15)	(3,067,746.40)	R	260,416,855.56
Fourth	Other Creditors	(45,247.89)	(7,389.30)	R	260,409,466.26
Fifth	Hedging & Liquidity Facility (Prime JIBAR swap)			R	260,409,466.26
Fith	Prime Jibar swap	(593,427.73)	(593,427.73)	R	259,816,038.54
Sixth	Class A Note Interest	(37,285,583.56)	(37,186,147.95)	R	222,629,890.59
Sixth	Class B Note Interest	(4,560,598.79)	(4,560,598.79)	R	218,069,291.8
Sixth	Class C Note Interest	(1,673,885.81)	(1,673,885.81)	R	216,395,405.9
Sixth	Provision for interest - 17 days	-	-	R	216,395,405.9
Seventh	Note Capital (if applicable)	_	-	R	216.395.405.9
ighth	Replenish Reserve Account	(79,446,800.00)	(79,446,800.00)	R	136,948,605.9
linth	Purchase of Additional Equipment Leases	(80,059,688.02)	(77,061,794.27)	R	59,886,811.7
Tenth	Release/(Replenish) Arrear Reserve Account	(29,026,239.95)	(24,370,933.45)	R	35,515,878.2
Eleventh	Sasfin Subordinated Ioan interest(Investec)	(7,288,559.57)	(7,288,559.57)	R	28,227,318.7
Eleventh	Sasfin Senior Subordinated loan interest	-	-	R	28,227,318.7
Eleventh	Sasfin Senior Subordinated loan interest	_	-	R	28,227,318.7
welve	Sasfin Junior Subordinated Ioan interest	_	_	R	28,227,318.7
hirteenth	Capital repayments on Investec/Sasfin Subordinated loans	_	-	R	28,227,318.7
ourteenth	Capital repayments on Sasfin Subordinated loan	-	-	R	28,227,318.7
ifteenth	Residual Equipment Lease Amount + Interest	_	-	R	28,227,318.7
ifteenth	Sellers Advance	452,982.48	10,634.58	R	28,237,953.2
ifteenth	Sellers Advance Interest	(131,000.83)	(136,427.26)	R	28,101,526.0
ifteenth	Residual Eq Lease Loan Interest	_	-	R	28,101,526.0
ifteenth	Net on Replacement Equipment Leases	_	-	R	28,101,526.0
Sixteenth	Other Expenses above cap	_	-	R	28,101,526.0
Seventeenth	Hedging Costs - Termination upon default	-	_	R	28,101,526.0
Eighteenth	Sasfin Revenue Amount	(19,295,019.42)	(14,853.10)	R	28,086,672.9
Nineteenth	Hollard Loan Interest	-	-	R	28,086,672.9
Nineteenth	Hollard Loan Redemption	-	-	R	28,086,672.9
Twentieth	Preference Share dividend & STC	_	-	R	28,086,672.9
Twenty First	Permitted Investments	(5,657,668.36)	(28,086,672.92)	R	-
Twenty Second	Ordinary Share Dividend & STC	- 1	- 1	R	_
	Closing Total				

We hereby authorise for payment : Boulser duly authorised hereto for and on behalf of the ERS No 1 Security SPV (RF) (Pty) Ltd

17.11.2023 Date :



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Collateral Pool Movement in Rand Values (R')

Month Ended	Opening balance	Top-ups	Reloads	Repurchases and Replacements (warranty breach)	Repurchases and Replacements	Capital portion of instalments	Early settlements	Change in arrears/Prepaymen ts	Interest on arrears & other	Cancelled deals	Write-offs	Closing balance
31-Oct-23	2,029,993,484	79,647,901	0	0	0	-54,879,780	-11,693,048	-694,231	103	0	-1,380,808	2,040,993,620



Information Date: Period:

31-Oct-23

Period Number:

Oct-23

Collateral Pool Movement in Number of Deals

Month Ended	Opening Balance	Top-ups	Repurchases and Replacements (Warranty Breach)	Repurchases and Replacements	Early settlements	Write-offs	Closing balance	Reloads	Prepayments	Arrears & other
31-Jul-22	25,624	379	0	0	-318	0	25,685	0	0	0
31-Aug-22	25,685	960	0	0	-334	0	26,311	0	0	0
30-Sep-22	26,311	393	0	0	-258	0	26,446	0	0	0
31-Oct-22	26,446	397	0	0	-303	0	26,540	0	0	0
30-Nov-22	26,540	218	0	0	-3,279	0	23,479	0	0	0
31-Dec-22	23,479	110	0	0	-305	0	23,284	0	0	0
31-Jan-23	23,284	550	0	0	-158	0	23,676	0	0	0
28-Feb-23	23,676	2,823	0	0	-271	0	26,228	0	0	0
31-Mar-23	26,228	253	0	0	-263	0	26,218	0	0	0
30-Apr-23	26,218	525	0	0	-455	0	26,288	0	0	0
31-May-23	26,288	428	0	0	-589	0	26,127	0	0	0
30-Jun-23	26,127	751	0	0	-587	0	26,291	0	0	0
31-Jul-23	26,291	475	0	0	-391	0	26,375	0	0	0
31-Aug-23	26,375	362	0	0	-426	0	26,311	0	0	0
30-Sep-23	26,311	335	0	0	-569	0	26,077	0	0	0
31-Oct-23	26,077	129	0	0	-485	0	25,721	0	0	0



Information Date: 31-Oct-23
Period: Oct-23
Period Number: 4

SASP POOL STRATIFICATION

	SASE FOOL STRATIFICATION
	NORMAL RENTALS
	31-Oct-2023
Number of Equipment Leases	25,721
Total NPV	2,040,993,620
Average NPV	79,351.25
Weighted average original term - months	52.35
Weighted average remaining term - months	34.59
Weighted average seasoning - months	17.75
Prime rate at month end	11.75%
Weighted average yield	16.75%
% of high prime leases by value	63.18%
% of Super Non Disclosed Deals by value	15.08%
% of leases paid monthly by value	100.00%
% of leases paid in advance by value	91.61%
% of leases paid by debit order by value	78.40%

1) - Interest rate types	Rate types					
	# of Deals	% tage	Current NPV (R)	% tage		
	25,721	100%	2,040,993,620	100%		
Fixed Rate	3	0%	116,114	0%		
Float Rate	9,113	35%	751,290,705	37%		
High Prime	16,605	65%	1,289,586,802	63%		

	Rate stratification				
2) - Interest rate stratification	# of Deals	% tage	Current NPV (R)	% tage	
		100%	2,040,993,620	100%	
< Prime	2,832	11%	407,652,893	20%	
>=Prime < Prime plus 1%	2,216	9%	260,418,111	13%	
>=Prime plus 1% < Prime plus 3%	7,178	28%	648,326,474	32%	
>=Prime plus 3% < Prime plus 4.5%	5,400	21%	427,160,816	21%	
>=Prime plus 4.5% < Prime plus 6%	3,893	15%	177,311,632	9%	
>=Prime plus 6%	4,202	16%	120,123,695	6%	

		SICC Desc			
3) - SICC decsription	# of Deals	% tage	Current NPV (R)	% tage	
	25,721	100%	2,040,993,620	100%	
AGRICULTURE, HUNTING, FORESTRY AND FISHING	461	2%	37,788,974	2%	
COMMUNITY, SOCIAL AND PERSONAL SERVICES	9,086	35%	734,470,542	36%	
CONSTRUCTION	862	3%	74,216,901	4%	
ELECTRICITY, GAS AND WATER SUPPLY	135	1%	9,607,386	0%	
FINANCIAL INTERMEDIATION, INSURANCE, REAL ESTATE AND BUSINESS SERVICES	5,343	21%	427,079,792	21%	
MANUFACTURING	2,516	10%	196,640,139	10%	
MINING AND QUARRYING	315	1%	20,210,936	1%	
PRIVATE HOUSEHOLDS, EXTERRITORIAL ORGANISATIONS, REPRESENTATIVES OF FOREIGN GOVERNMENTS AND OTHER AC	147	1%	11,523,092	1%	
TRANSPORT, STORAGE AND COMMUNICATION	1,347	5%	105,263,203	5%	
WHOLESALE AND RETAIL TRADE; REPAIR OF MOTOR VEHICLES, MOTOR CYCLES AND PERSONAL AND HOUSEHOLD GOODS	5,509	21%	424,192,654	21%	

4) - Instalment type	Instl Type				
	# of Deals	% tage	Current NPV (R)	% tage	
	25,721	100%	2,040,993,620	100%	
ADV	23,699	92%	1,869,681,654	92%	
ARR	2,022	8%	171,311,966	8%	

5) - Payment frequency	Pay Freq					
	# of Deals	% tage	Current NPV (R)	% tage		
	25,721	100%	2,040,993,620	100%		
Annually	-	0%	-	0%		
Monthly	25,720	100%	2,040,955,468	100%		
Quarterly	1	0%	38,152	0%		

6) - Residual amount	Residual Amt					
	# of Deals	% tage	Current NPV (R)	% tage		
	25,721	100%	2,040,993,620	100%		
No	25,692	100%	2,027,919,083	99%		
Yes	29	0%	13,074,538	1%		

7) - Copy plan		Copy Plan					
	# of	f Deals	% tage	Current NPV (R)	% tage		
		25,721	100%	2,040,993,620	100%		
Υ			25,626	100%	2,033,440,856	100%	
N			95	0%	7,552,764	0%	

8) - Sasfin Insurance	Sasfin Insurance					
	# of Deals	% tage	Current NPV (R)	% tage		
	25,721	100%	2,040,993,620	100%		
Υ	3,154	12%	268,448,945	13%		
N	22,567	88%	1,772,544,675	87%		

9) - Settlement by debit order	Debit Order					
	# of Deals	% tage	Current NPV (R)	% tage		
	25,721	100%	2,040,993,620	100%		
γ	20,205	79%	1,600,066,046	78%		
N	5,516	21%	440,927,574	22%		

			Geographical area					
	10) - Geographic area (installation or lessee?)	# of Deals	% tage	Current NPV (R)	% tage			
		25,721	100%	2,040,993,620	100%			
Eastern Cape		1,007	4%	84,098,098	4%			
Free State		757	3%	69,358,626	3%			
Gauteng		12,427	48%	979,014,247	48%			
KwaZulu-Natal		2,510	10%	203,521,421	10%			
Limpopo		1,232	5%	96,392,336	5%			
Mpumalanga		1,244	5%	107,394,126	5%			
Northern Cape		256	1%	19,421,971	1%			
North West		728	3%	55,879,166	3%			
Western Cape		5,546	22%	421,243,037	21%			
Sundry		14	0%	4,670,591	0%			

	Asset type				
11) - Asset type	# of Deals	% tage	Current NPV (R)	% tage	
	25,721	100%	2,040,993,620	100%	
Air Conditioners	31	0%	2,122,516	0%	
Audio Visual Equipment	74	0%	9,623,198	0%	
Automated Teller Machines	76	0%	6,726,409	0%	
Catering Equipment	109	0%	9,898,438	0%	
Communication Equipment	42	0%	3,684,097	0%	
Energy Efficient Equipment	1	0%	4,473	0%	
Energy Efficient Equipment - Other	349	1%	51,179,266	3%	
Energy Efficient Equipment - Solar	36	0%	7,038,518	0%	
Fleet Management Systems	506	2%	51,255,630	3%	
Green Keeping Equipment	1	0%	10	0%	
Industrial Equipment - Agriculture	5	0%	276,182	0%	
Industrial Equipment - Construction	2	0%	107,534	0%	
Industrial Equipment - Engineering	4	0%	192,625	0%	
Industrial Equipment - Materials Handling	95	0%	10,631,786	1%	
Industrial Equipment - Mining	6	0%	808,404	0%	
Industrial Equipment - Other	298	1%	35,099,510	2%	
Industrial Equipment - Printing	5	0%	671,766	0%	
IT Equipment	770	3%	46,151,792	2%	
Medical Equipment	119	0%	14,262,323	1%	
Money Handling Equipment	8	0%	491,542	0%	
Office Automation Equipment	14,900	58%	1,189,661,380	58%	
Office Fit Out	24	0%	580,047	0%	
PABX and Telephonic Equipment	6,503	25%	471,816,731	23.12%	
Point Of Sale Equipment	81	0%	5,113,666	0.25%	
Security Equipment	1,572	6%	117,687,390	6%	
Signage Equipment	2	0%	-	0%	
Software	43	0%	3,669,365	0%	
Vehicles	11	0%	575,228	0.03%	
Vending Machines	48	0%	1,663,793	0%	

12) - New or Used Equipment	New/2nd hand					
	# of Deals	% tage	Current NPV (R)	% tage		
	25,721	100%	2,040,993,620	100%		
New	24,782	96%	1,960,067,801	96%		
Used	939	4%	80,925,819	4%		

		Incept	tion months to go	
13) - Inception months to go	# of Deals	% tage	Current NPV (R)	% tage
		100%	2,040,993,620	100%
<12	41	0%	2,687,980	0%
12-24	286	1%	24,635,246	1%
24-36	6,576	26%	538,689,038	26%
36-48	1,199	5%	110,502,758	5%
48-60	17,565	68%	1,360,916,723	67%
>60	54	0%	3,561,875	0%

14) - Current months to go	# of Deals	% tage	Current NPV (R)	% tage
	25,721	100%	2,040,993,620	100%
<12	9,061	35%	178,204,725	9%
12-24	4,902	19%	323,740,611	16%
24-36	5,232	20%	568,305,501	28%
36-48	4,082	16%	541,469,620	27%
48-60	2,444	10%	429,273,163	21%
>60	-	0%	-	0%

	Super Non Disclosed				
15) - Super non-disclosed	# of Deals	% tage	Current NPV (R)	% tage	
	25,721	100%	2,040,993,620	100%	
Ÿ	3,543	14%	307,755,511	15%	
N	22,178	86%	1,733,238,110	85%	

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2379 8 0% 195,226 0% 2487 1 0% - 0% 2537 8 0% 1,198,511 0% 2779 15 0% 1,352,491 0% 3310 209 6% 18,460,713 6% 3540 85 2% 19,724,397 6% 3638 317 9% 25,454,077 8% 3695 2 0% 63,607 0% 3730 19 1% 467,755 0% 4012 0 401,816 0% 4019 4 0% 401,816 0% 4212 32 1% 2,663,995 1% 4214 4 1% 3,918,315 1% 4215 5 0% 192,547 0% 4541 4 1% 3,918,315 1% 4656 27 1% 2,010,606 1% 4730 7 0% 151,584 0% 4939 3 0%	2285	2	0%	-	0%
2487 1 0% - 0% 2537 8 0% 1,198,511 0% 279 15 0% 1,352,491 0% 3310 209 6% 18,460,713 6% 3540 85 2% 19,724,397 6% 3638 317 9% 25,454,077 8% 3695 2 0% 63,607 0% 3730 19 1% 467,755 0% 4012 1 0% 401,816 0% 4019 4 0% - 0% 4212 32 1% 2,63,595 1% 4215 4 0% - 0% 19,2547 0% 4214 4 0% - 0% 19,2547 0% 4215 4 0% 19,2547 0% 19,2547 0% 4636 27 1% 2,010,666 1% 43 1% 2,918,815 1% 4939 3 0% 73,249 0%	2375	2	0%	37,024	0%
2537 8 0% 1,198,511 0% 2779 15 0% 1,352,491 0% 3310 209 6% 18,460,713 6% 3540 85 2% 19,724,397 6% 3638 317 9% 25,454,077 8% 3695 2 0% 63,607 0% 3730 19 1% 467,755 0% 4012 4 0% - 0% 4019 4 0% - 0% 4212 32 1% 2,663,595 1% 4215 5 0% 192,547 0% 4461 44 1% 3,918,315 1% 4866 27 1% 2,010,606 1% 4730 7 0% 151,584 0% 4939 3 0% 73,249 0% 5961 2 0% 279,864 0% 7195 14 0% 279,864 0% 7196 29 1% <th>2379</th> <td>8</td> <td>0%</td> <td>195,226</td> <td>0%</td>	2379	8	0%	195,226	0%
2779 15 0% 1,352,491 0% 3310 209 6% 18,460,713 6% 3540 85 2% 19,724,397 6% 3638 317 9% 25,454,077 8% 3695 2 0% 63,607 0% 3730 19 1% 467,755 0% 4012 1 0% 401,816 0% 4019 4 0% - 0% 4212 32 1% 2,663,595 1% 4215 5 0% 192,547 0% 441 1% 3,918,315 1% 4686 27 1% 2,010,606 1% 4730 7 0% 151,584 0% 4939 3 0% 73,249 0% 5961 2 0% 279,864 0% 7193 1 0% 686,040 0% 7196 2 0% 602,790 0% 7197 17 0% 602,	2487	1	0%	-	0%
3310 209 6% 18,460,713 6% 3540 85 2% 19,724,397 6% 3638 317 9% 25,454,077 8% 3730 2 0% 63,607 0% 4012 1 0% 467,755 0% 4019 4 0% - 0% 4212 32 1% 2,663,595 1% 4215 5 0% 192,547 0% 4641 44 1% 3,918,315 1% 4686 27 1% 2,010,606 1% 4730 7 0% 151,584 0% 4939 3 0% 73,249 0% 4939 3 0% 72,986 0% 7193 1 0% 686,040 0% 7195 1 0% 686,040 0% 7196 29 1% 145,921 0% 7197 0% 686,040 0% 0% 0% 0% 0% 0%	2537	8	0%	1,198,511	0%
3540 85 2% 19,724,397 6% 3638 317 9% 25,454,077 8% 3695 2 0% 63,607 0% 3730 19 1% 467,755 0% 4012 1 0% 401,816 0% 4019 4 0% - 0% 4212 32 1% 2,663,595 1% 4215 5 0% 192,547 0% 4641 44 1% 3,918,315 1% 4686 27 1% 2,010,606 1% 4730 7 0% 151,584 0% 4939 3 0% 73,249 0% 5961 2 0% 279,864 0% 7193 14 0% 686,040 0% 7195 2 1 4 4 1 4 602,790 0% 7197 1 0 602,790 0% 602,790 0% 7 7 0% 7 0	2779	15	0%	1,352,491	0%
3638 317 9% 25,454,077 8% 3695 2 0% 63,607 0% 3730 19 1% 467,755 0% 4012 1 0% 401,816 0% 4019 4 0% - 0% 4212 32 1% 2,663,595 1% 4215 5 0% 192,547 0% 0% 192,547 0% 4641 44 1% 3,918,315 1% 4686 27 1% 2,010,606 1% 4730 7 0% 151,584 0% 43 0% 73,249 0% 5961 2 0% 279,864 0% 0% 7193 0% 686,040 0% 0% 7195 0% 871,550 0% 0% 7195 0% 7197 0% 602,790 0% 0% 7197 0% 602,790 0% 0% 7199 0% 70,792 0% 700,702 0% 0% 70,702 0% 70,702 0% 0%<	3310	209	6%	18,460,713	6%
3695 2 0% 63,607 0% 3730 19 1% 467,755 0% 4012 1 0% 401,816 0% 4019 4 0% - 0% 4212 32 1% 2,663,595 1% 4215 5 0% 192,547 0% 4641 44 1% 3,918,315 1% 4886 27 1% 2,010,606 1% 4730 7 0% 151,584 0% 4939 3 0% 73,249 0% 5961 2 0% 279,864 0% 7193 14 0% 686,040 0% 7195 15 0% 871,550 0% 7196 29 1% 145,921 0% 7197 17 0% 602,790 0% 7199 14 0% -2 0% 7202 3 0% 50,792 0%	3540	85	2%	19,724,397	6%
3730 19 1% 467,755 0% 4012 1 0% 401,816 0% 4019 4 0% - 0% 4212 32 1% 2,663,595 1% 4215 5 0% 192,547 0% 4641 44 1% 3,918,315 1% 4686 27 1% 2,010,606 1% 4730 7 0% 151,584 0% 4939 3 0% 73,249 0% 5961 2 0% 279,864 0% 7193 14 0% 686,040 0% 7195 29 1% 145,921 0% 7196 29 1% 145,921 0% 7197 0% 602,790 0% 7199 14 0% -2 0% 7202 0% 50,792 0%	3638	317	9%	25,454,077	8%
4012 1 0% 401,816 0% 4019 4 0% - 0% 4212 32 1% 2,663,595 1% 4215 5 0% 192,547 0% 4641 44 1% 3,918,315 1% 4886 27 1% 2,010,606 1% 4730 7 0% 151,584 0% 4939 3 0% 73,249 0% 5961 2 0% 279,864 0% 7193 15 0% 866,040 0% 7196 29 1% 145,921 0% 7197 29 1% 145,921 0% 7199 14 0% 602,790 0% 7199 3 0% 50,792 0% 7202 3 0% 50,792 0%	3695				
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	1/203	/	U%	1,030,0608	U70

	SND Breakdown					
16) - SND Breakdown	# of Deals	% tage	Current NPV (R)	% tage		
	3,543	100%	307,755,511	100%		
7460	1	0%	32,865	0%		
8842	1	0%	-0	0%		
8871	2	0%	214,279	0%		
9115	4	0%	-15	0%		
9236	13	0%	-84	0%		
17031	1	0%	68,441	0%		
17755	1	0%	-1	0%		
18053	1	0%	-16	0%		
24077	174	5%	32,740,593	11%		
31080	2	0%	-	0%		
32285	9	0%	-	0%		
57048	1	0%	22,996	0%		
86778	2	0%	98,987	0%		
106055	49	1%	2,835,742	1%		
113694	5	0%	958,748	0%		
122369	10	0%	471,984	0%		
127642	6	0%	225,445	0%		
156931	29	1%	5,831,784	2%		
178423	11	0%	1,593,149	1%		
195155	2	0%	4	0%		
203815	18	1%	2,391,824	1%		

	17) - Seasoning	17) - Seasoning	# of Deals	% tage	Seasoning Current NPV (R)	% tage
			25,721		2,040,993,620	100%
<12			5,878	23%	851,402,124	42%
12-24			4,482	17%	474,044,048	23%
24-36			5,540	22%	400,937,700	20%
36-48			3,513	14%	202,148,462	10%
48-60			6,293	24%	111,312,501	5%
>60			15	0%	1,148,785	0%

		Legal				
18) - LegalFormationType	# of Deals	% tage	Current NPV (R)	% tage		
	25,721	100%	2,040,993,620	100%		
Association	149	1%	13,902,428	1%		
Association - Section 21 - Not for Gain	578	2%	45,934,108	2%		
Body Corporate	31	0%	1,831,030	0%		
Church	433	2%	29,312,055	1%		
Close Corporation	4,969	19%	354,323,290	17%		
Club	34	0%	1,862,843	0%		
Co-Op Ltd - Primary	19	0%	9,605,201	0%		
External Company Registered in SA	36	0%	1,168,331	0%		
Foreign Company	26	0%	4,293,361	0%		
Foreign Embassy/Consulate	9	0%	380,380	0%		
Government	131	1%	11,047,800	1%		
Incorporated	1,402	5%	112,713,517	6%		
Non-Government Organization	104	0%	4,171,500	0%		
Non-Profit Organization	598	2%	54,420,733	3%		
Partnership	220	1%	16,815,473	1%		
Private Company	12,347	48%	990,915,621	49%		
Public Company	173	1%	9,269,490	0%		
Schools (Government)	3,142	12%	288,969,924	14%		
Sole Proprietor	989	4%	63,521,606	3%		
State Owned Company	1	0%	278,085	0%		
Trust	206	1%	17,575,041	1%		
Union / Bargaining Council	124	0%	8,681,800	0%		

			Seasoning					
	19) - Distribution by Outstanding Discounted Principal Balance (ZAR)	# of Deals	% tage	Current NPV (R)	% tage			
		25,721	100%	2,040,993,620	100%			
0 - 20,000		9,737	38%	58,228,887	3%			
20,001 - 40,000		4,379	17%	127,532,012	6%			
40,001 - 60,000		3,029	12%	150,133,265	7%			
60,001 - 80,000		2,201	9%	152,552,738	7%			
80,001 - 120,000		2,407	9%	235,093,230	12%			
120,001 - 200,000		1,975	8%	301,066,214	15%			
> 200,000		1,993	8%	1,016,387,273	50%			

			Seasoning			
	20) - Distribution by Original Principal Balance (ZAR)		% tage	Current NPV (R)	% tage	
		25,721	100%	3,681,083,622	100%	
0 - 20,000		1,659	6%	23,386,064	1%	
20,001 - 40,000		4,664	18%	139,727,681	4%	
40,001 - 60,000		3,769	15%	187,239,921	5%	
60,001 - 80,000		3,797	15%	265,031,763	7%	
80,001 - 120,000		4,090	16%	399,615,471	11%	
120,001 - 200,000		3,683	14%	565,049,877	15%	
> 200,000		4,059	16%	2,101,032,846	57%	



Information Date:

2023/10/31

Period: Period Number: Oct-23

Collateral Pool Ageing

Month Ended	Performing Loans	>30 Days	>60 Days	>90 Days	> 120 Days	> 150 Days	> 180 Days	Total
31-Oct-23	90.82%	0.93%	0.62%	0.21%	0.29%	0.53%	6.60%	100.00%

Month Ended	Performing Loans	>30 Days	>60 Days	>90 Days	> 120 Days	> 150 Days	> 180 Days	Total
31-Oct-23	1,853,677,124	19,035,042	12,637,823	4,379,748	5,837,526	10,797,963	134,628,395	2,040,993,620

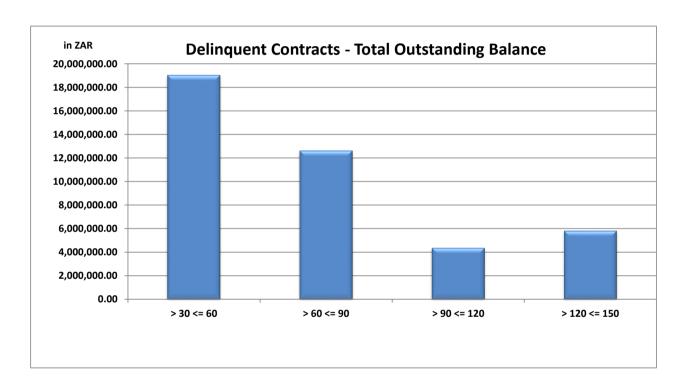


Information Date: 2023/10/31

Period: Oct-23
Period Number: 4

Delinquency Contracts

	Total Portfolio (excluding evergreen)										
Days in Arrears	Number of Operating Leases	Percentage of Opertaing Leases (%)	Outstanding Discounted Principal Balance (R)	Percentage of Balance (%)							
> 30 <= 60	181	35.08%	19,035,042	45.44%							
> 60 <= 90	143	27.71%	12,637,823	30.17%							
> 90 <= 120	80	15.50%	4,379,748	10.46%							
> 120 <= 150	112	21.71%	5,837,526	13.94%							
Total	516	100.00%	41,890,139	100.00%							





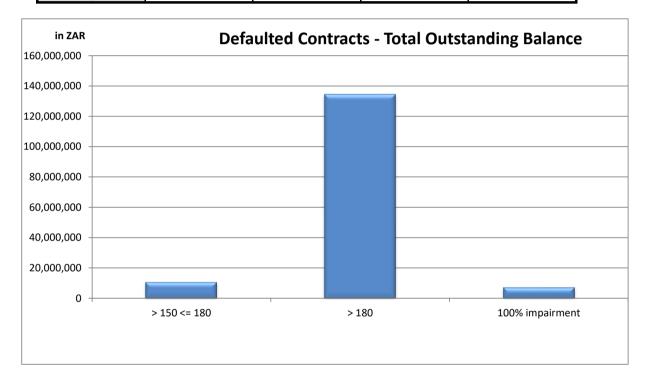
Information Date: 2023/10/31
Period: Oct-23

Period Number: 4

Defaulted Contracts

Total Portfolio (excluding evergreen)						
Days in Arears	Number of Operating Leases Percentage of Opertaing Leases (%)			Outstanding ounted Principal Balance (R)	Percentage of Balance (%)	
> 150 <= 180	98	5.1%	R	10,797,963	7.4%	
> 180	1,806	94.9%	R	134,628,395	92.6%	
Total	1,904	100.00%		145,426,358	100.00%	

100% impairment	69	3.6%	R 7,345,187	5.1%





Information Date: 2023/10/31

Period: Oct-23

Period Number: 4

Excess Spread

Month-end	Payment Date	Interest - equipment leases	Interest - permitted investments	Early settlement profits	Evergreens	Other Income	Revenue (a)	Receipts under hedge agreements (b)	Senior expenses (excl tax, incl swap payment)	Provision for Income Tax	All senior expenses (c)	Note interest (d)	Excess Spread (a) + (b) - (c) - (d)	Notes issued (average for the month)	Excess spread as % of notes	Excess spread as % of notes (annualised)
Oct-23	17-Nov-23	R 26,316,844.90	R 1,799,540.68	R 706,288.77	R 5,460,592.10	R -	R 34,283,266.45	R -199,959.35	R 3,163,979.69	R 3,001,139.76	R 6,165,119.45	R 14,630,865.31	R 13,287,322.34	R 1,658,000,000.00	0.80%	9.62%



Information Date: 2023/10/31

Period: Oct-23

Period Number: 4

Information on the retention of net economic interest

Retention Amount at Poolcut

Information Date:	Number of Operating Leases	Percentage of Operating Leases (%)	Outstanding Nominal Balance	Percentage of Balance (%)
Portfolio sold to (by) SPV	129	2%	79,647,901	10%
Retention of Sasfin Bank	6,914	98%	697,207,422	90%
Total	7,043	100%	776,855,323	100%

Retention Amounts

Minimum Retention	238,943,703	26%
Actual Retention	697,207,422	74%

936,151,125

Retention Amount End of Period

Type of Asset	Number of Operating Leases	Percentage of Operating Leases (%)	Outstanding Nominal Balance	Percentage of Balance (%)
Portfolio sold to SPV	25,721	79%	2,040,993,620	75%
Retention of Sasfin Bank	6,914	21%	697,207,422	25%
Total	32,635	100%	2,738,201,042	100%

Retention Amounts

Minimum Retention	238,943,703	26%
Actual Retention	697,207,422	74%

936,151,125



Information Date: Period: Period Number: 2023/10/31 Oct-23

Details on Notes

Information regarding th	e Notes:						
Bond Code	Rating	Principal amount	Margin	Step-up Margin	Expected maturity date	Legal final maturity date	Interest payment dates
ERSA29	AAA(zaf)	431,000,000	1.70%	100 bps	17-May-22	17-Nov-30	17th Feb, May, Aug, Nov
ERSA30	AAA(zaf)	344,000,000	2.00%	100 bps	17-May-22	17-Nov-30	17th Feb, May, Aug, Nov
ERSA31	AAA(zaf)	387,000,000	2.20%	100 bps	17-Feb-23	17-Nov-30	17th Feb, May, Aug, Nov
ERSA32	AAA(zaf)	263,000,000	1.90%	100 bps	17-Aug-26	17-Nov-30	17th Feb, May, Aug, Nov
ERS3B8	AAA(zaf)	46,000,000	1.90%	100 bps	17-May-22	17-Nov-30	17th Feb, May, Aug, Nov
ERS3B9	AAA(zaf)	79,000,000	2.20%	100 bps	17-Aug-22	17-Nov-30	17th Feb, May, Aug, Nov
ERSB10	AAA(zaf)	46,000,000	2.40%	100 bps	17-Feb-23	17-Nov-30	17th Feb, May, Aug, Nov
ERS3C8	AAA(zaf)	21,000,000	2.05%	100 bps	17-May-22	17-Nov-30	17th Feb, May, Aug, Nov
ERS3C9	AAA(zaf)	24,000,000	2.35%	100 bps	17-Aug-22	17-Nov-30	17th Feb, May, Aug, Nov
ERSC10	AAA(zaf)	17,000,000	2.55%	100 bps	17-Feb-23	17-Nov-30	17th Feb, May, Aug, Nov
		1,658,000,000					

Interest on Notes							
Name	BESA Code	Redeemed to date	Total interest 31-Oct-23	Total interest paid 31-Oct-23	Interest outstanding at 31-Oct-23	Amount owing next payment period	Next payment date
Class A	ERSA29	Nil	14,500,868.64	5,429,430.98	9,071,437.66	9,071,437.66	17-Nov-23
Class A	ERSA30	Nil	11,921,549.03	4,466,354.63	7,455,194.40	7,455,194.40	17-Nov-23
Class A	ERSA31	Nil	13,672,570.05	5,124,314.71	8,548,255.34	8,548,255.34	17-Nov-23
Class A	ERSA32	Nil	5,644,994.54	-	2,302,563.56	5,644,994.54	17-Nov-23
Class B	ERS3B8	Nil	1,578,659.26	591,321.81	987,337.45	987,337.45	17-Nov-23
Class B	ERS3B9	Nil	2,791,041.42	1,046,048.74	1,744,992.68	1,744,992.68	17-Nov-23
Class B	ERSB10	Nil	1,656,166.11	620,938.24	1,035,227.87	1,035,227.87	17-Nov-23
Class C	ERS3C8	Nil	731,307.33	274,007.42	457,299.91	457,299.91	17-Nov-23
Class C	ERS3C9	Nil	860,042.83	322,422.58	537,620.25	537,620.25	17-Nov-23
Class C	ERSC10	Nil	620,654.54	232,760.74	387,893.80	387,893.80	17-Nov-23
			53,977,853.75	18,107,599.85	32,527,822.92	35,870,253.90	•



 Information Date:
 2023/10/31

 Period:
 Oct-23

 Period Number:
 4

Glossary

Giocodii	
Term	Definition
SASP	South African Securitisation Programme (RF) Limited
Original Maturity Date	Original Maturity Date of each note as of the inception of the transaction (as of Cut Off Date). Assuming a CPR of 7,5 per cent. and no Clean-Up
	Call.
Original Repayment Date	The Payment Date following the Monthly Period which includes the last day on which a loan payment on outstanding Purchased Loan
	Receivables becomes due (as of Cutoff Date).
Collections	Available Distribution Amount on each payment date as described in the Offering Circular.
Delinquent Contract	The outstanding value of a contract which was past due more than 30 days.
Defaulted Contract	The outstanding value of a terminated contract.
Write Off	The value of contracts which were written off as irrevocable.
Discount	Reimbursement of interest which was calculated on the initial term and which was not used eg. due to a termination of a contract.
Recoveries	All money received after a termination of a contract.
Net Swap Payment	SASP is in a paying position (negative value).
Net Swap Receipt	SASP is in a receiving position (positive value) - you will find these amounts within the Available Distribution Amount and not in the position
	'Swap Payments' in the respective Waterfall