



sasp		28-Feb-19
South African Securitisation	Period:	Feb-19
Programme (RF) Limited	Period Number:	8

Deal Name:	South African Securitisation Programme (RF) Ltd
Issuer:	South African Securitisation Programme (RF) Ltd
	29 Scott Street
	Waverley, 2090
	Sandton
	Johannesburg, South Africa
	P.O Box 95104
	Grant Park, 2051
Seller of the Receivables:	Sasfin Bank Limited
Servicer Name:	Sasfin Bank Limited
Contact:	Contact: Mr Dhesegan Govender
	Phone: +27 (011) 809 7892
	Email: Dhesegan.Govender@sasfin.com
Manager	Sasfin Bank Limited
	29 Scott Street
	Waverley, 2090
	Johannesburg, South Africa



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Deal Name:

South African Securitisation Programme (RF) Limited

Issuer:

South African Securitisation Programme (RF) Ltd 29 Scott Street Waverley, 2090 Sandton Johannesburg, South Africa P.O Box 95104 Grant Park, 2051

Series Seller, Servicer and Manager Name:

Sasfin Bank Limited 29 Scott Street Waverley, 2090 Sandton Johannesburg, South Africa Contact: Mr R.D.E.B Sassoon

Paying Agent:

Nedbank Limited Braampark Forum IV 2nd Floor, 33 Hoofd Street Braamfontein, 2001 P.O Box 1144 Johannesburg 2000 South Africa Contact: Mrs L Currie

Legal Adviser to the Arranger, the Issuer and the Security SPV: Edward Nathan Sonnenbergs Inc.

150 West Street Sandown Sandton, 2196 P.O Box 783347 Sandton, 2146 Contact: Mr S Von Schirnding Series Security SPV: c/o Maitland Trustess (Proprietary) Limited (Formerly Steinway Trustees (Proprietary) Limited 32 Fricker Road Illovo, Sandton Johannesburg, South Africa P.O Box 781396 Sandton, 2146

Transfering Agent:

Contact: Mr DP Towers

Nedbank Limited (a division of Nedbank Limited) 135 Rivonia Road Sandton, 2196 South Africa P.O Box 1144 Johannesburg, 2000 Contact: Mr RC Hayne

Series Standby Servicer:

Maitland Outsourced Securitisation Services (Proprietary) Limited Maitland House 1 River Park, Gloucester Road Mowbray, Cape Town, South Africa 7700 Contact: Mr B Harmse

Independent Audiors to the Issuer and the Security SPV and Joint Independent Auditors to the Series Seller:

PricewaterhouseCoopers Inc 4 Lisbon Lane Waterfall City 2090

Contact: Vincent Tshikhovhokhovho

Sasp South African Security and Information Date: Period: Period Number: 2019/02/28 Feb-19 8

Deal Overview			
Reporting Period:	Feb 19		
Reporting Date:	17-Mar-19	17 th of each month	
Reporting Frequency:	Monthly		
Period No.:	8		
Interest Payment Dates:	17 Feb / 17 May	/ 17 Aug / 17 Nov	
Next payment Date:	17-Mar-19		
Asset Collection Period:	1-Feb-19	until	28-Feb-19
Note Interest Accrual Period:	19-Feb-19	until	17-May-19
Pool Information	Outstanding Principal Balance	Number of Contracts	
Outstanding Pool	1,430,379,528	23,078	
Repurchased Operating Lease Contracts	-	-	
(cumulative since Cut Off Date)	-	-	

(cumulative since Cut Off Date)	-	-	
Type of Equipment Lease	Percentage of Leases (%)	Outstanding Principal Balance	Percentage of Balance (%)
New	99.47%	1,421,323,817.88	99.37%
Used	0.53%	9,055,710.37	0.63%
Total	100.00%	R 1,430,379,528	100.00%

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Sasp South African Securitisation Programme (RF) Limited			Information Date: Period: Period Number:	2019/02/28 Feb-19 8
Balance Sheet		Over Collateralisatio	on Calculation	
ASSETS				
Pool Assets	1,430,379,528	Pool Assets		1,430,379,528
- Instalments receivable	1,364,783,341	Defaults		-92,960,665
- Arrear instalments receivable	65,596,187			
Provision for bad and doubtful advances	-83,589,158	Total Performing a	assets	1,337,418,864
Cash	163,909,925		-	
Accounts receivable	23,077,154			
	1,533,777,449	Notes in Issue	-	1,108,000,000
EQUITY AND LIABILITIES		Over collateralised	d amount	229,418,863.71
Share Capital and Retained Income	113,297,183		_	
Notes in Issue	1,108,000,000	Actual over collat	teralisation %age	<mark>20.71%</mark>
Subordinated Loans	189,448,600		-	
Deferred Tax	73,900,048	Required over col	llateralisation %age	12.54%
Interest and Working Capital Payable	39,704,137			
Accounts payable	9,427,481			
	1,533,777,449			

African Securitation arms (RT) Limited						Information Date: Period:			2019/02/28 Feb-19 8
Information regarding the Notes:						Period Number:			
Classes of Notes	Class A21	Class A22	Class A23	Class A24	Class A25	Class B4	Class B5	Class C4	Cla
Rating at Issue Date									
GCR	AAA(zaf)	AAA(zaf)	AAA(zaf)	AAA(zaf)	AAA(zaf)	A(zaf)	A(zaf)	BBB+(zaf)	BB
Current Rating									
GCR	AAA(zaf)	AAA(zaf)	AAA(zaf)	AAA(zaf)	AAA(zaf)	A(zaf)	A(zaf)	BBB+(zaf)	BE
Information on Notes	Class A21	Class A22	Class A23	Class A24	Class A25	Class B4	Class B5	Class C4	(
Final Maturity Date	17-Nov-25	17-Nov-25	17-Nov-25	17-Nov-25	17-Nov-25	17-Nov-25	17-Nov-25	17-Nov-25	17
Scheduled Repaymer	17-Aug-20	17-May-19	17-Aug-19	17-Aug-20	17-Aug-22	17-Aug-19	17-May-19	17-Aug-19	17-
Issue Date:	17-Aug-15	29-Apr-16	17-Aug-16	17-Aug-17	17-Aug-17	18-Aug-14	29-Apr-16	18-Aug-14	29
ISIN:	ZAG000128802	ZAG000135575	ZAG000138579	ZAG000145905	ZAG000145913	ZAG000117805	ZAG000135583	ZAG000117813	ZAG00
Common Code:	ERSA21	ERSA22	ERSA23	ERSA24	ERSA25	ERS3B4	ERS3B5	ERS3C4	
Nominal Amount (ZA	155,000,000	178,000,000	230,000,000	108,000,000	281,000,000	99,000,000	16,000,000	35,000,000	6
Information on Interest	Class A21	Class A22	Class A23	Class A24	Class A25	Class B4	Class B5	Class C4	
First Interest Paymen Rate Determination Date:	17-Nov-15	17-May-16	17-Nov-16	17-Nov-17	17-Nov-17	17-Nov-14	17-May-16	17-Nov-14	17
Spread/Margin:	1.84%	1.75%	1.75%	1.50%	1.80%	1.85%	2.15%	2.35%	
Index Rate:	3 Month Jibar	3 Month Jibar	3 Month Jibar	3 Mo					
Fixed/ Floating:	Floating	Floating	Floating	Floating	Floating	Floating	Floating	Floating	
Current Coupon:	8.9900%	8.9000%	8.9000%	8.6500%	8.9500%	9.0000%	9.3000%	9.5000%	1
Day Count Conventio	Actual / 365	Actual / 365	Actual / 365	Act					

Sp					Per	ormation Date: iod: iod Number:			2019/02/28 Feb-19 8
formation regarding the Notes II.									
	Class A21	Class A22	Class A23	Class A24	Class A25	Class B4	Class B5	Class C4	ci
Ionthly Period: 8									
ext Payment Date: 17-Mar-19									
terest Accrual Period (from/until): 19-Feb-19 17-May-19									
ays Accrued: 87 ase Interest Rate (3 Month Jibar): 7.150%									
se interest rate (s wonth jibar): 7.150%									
ay Count Convention: Actual/365									
	61	ci	ci	ci	cl	d	61 P5	6 1	
terest Payments Total Interest Amount of the Reporting Period - Financial YTD 1 July 2018 – 28 February 2019	Class A21 9,125,648.38	Class A22 10,373,123.11	Class A23 13,403,473.69	Class A24 6,114,051.60	Class A25 16,469,086.67	Class B4 5,835,230.89	Class B5 975,023.77	Class C4 2,179,467.29	405,
Paid interest - Financial YTD 1 July 2018 – 18 February 2019	8,668,058.65	9,852,899.82	12,731,275.06	5,807,287.21	15,643,216.12	5,542,638.42	926,158.01	2,070,272.08	405,- 385,-
npaid Interest	0,000,000.00	5,052,055.02	12,751,275.00	5,007,207.21	13,043,210.12	5,542,050.42	520,250.01	2,070,272.00	505,
Unpaid interest of the Reporting Period - Interest relating to 1 February 2019 - 28 February 201	457,589.73	520,223.29	672,198.63	306,764.39	825,870.55	292,592.47	48,865.76	109,195.21	20,
Cumulative unpaid interest - Interest from last payment date to 18 February 2019 - 28 February	457,589.73	520,223.29	672,198.63	306,764.39	825,870.55	292,592.47	48,865.76	109,195.21	20,2
ote Balance	Class A21	Class A22	Class A23	Class A24	Class A25	Class B4	Class B5	Class C4	c
Note Balance (Cut Off Date):									
Note Balance (Beginning of Period): (ZAR)	155,000,000.00	178,000,000.00	230,000,000.00	108,000,000.00	281,000,000.00	99,000,000.00	16,000,000.00	35,000,000.00	6,000,
Unallocated Redemption Amount from Previous Period (ZAR)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Available Redemtion Amount Reporting Period (ZAR) Total Available Redemtion Amount (ZAR)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00 0.00	
Redemption Amount per Class	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
New Issue	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Note Balance (End of Period):	155,000,000.00	178,000,000.00	230,000,000.00	108,000,000.00	281,000,000.00	99,000,000.00	16,000,000.00	35,000,000.00	6,000,
ayments to Investors - Per R100'000 - Denomination	Class A21	Class A22	Class A23	Class A24	Class A25	Class B4	Class B5	Class C4	c
Interest Design of the Network of States	8,668,058.65	9,852,899.82	12,731,275.06	5,807,287.21	15,643,216.12	5,542,638.42	926,158.01	2,070,272.08	385
Principal Repayment by Note:	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	

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South Advant Securitization		

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Performance Test

Amortisation events:
a) the occurrence of a Servicer Event of Default; or
b) the occurrence of a Breach of a Performance Test; or
a) the occurrence of a Reserve Fund Test Event; or
means an event where the balance on the Reserve Account is less than the Reserve Fund Required Amount (4.46% of
Arrears Reserve Target Amount means:
a) at the Restatement Date or on any Measurement Date thereafter during the Revolving Period, an amount equal
h) during the Americanian Devied on annual to several to several an

Date thereafter during the Revolving Period, an amount equal to the Σ NPV of the Delinquent EL; or

- b) during the Amortisation Period, an amount equal to zero; or
 c) during the Post-Enforcement Period, an amount equal to zero;
- b) the occurrence of a Net Default Test Event: or
- means an event where the Net Default Test exceeds 2.625%

- earls all refer in where the fire to Default, rest exceeds 2.04.279 the net of the following: a) the L1 NPV of EL in Default which occurred in the past 12 months ending on the last day of that Due Period: less b) the Z amount of the Recoveries collected in the past 12 months ending on the last day of that Due Period; divided by the Σ of c) the average NPV of EL for the past 12 months ending on the last day of that Due Period.

- c) the occurrence of a Yield Test Event means an event where Prime plus 5% exceeds the Yield Test Yield test means, for purposes of and as at a Payment Date

a) the Yield for the Due Period immediately preceding that Payment Date less any payments to the providers of guarantees, credit derivatives or other arrangements in terms of the Related Agreements for the Due Period preceding that Payment Date in terms of such Related Agreements; divided by b) the 2 NPV of all of the EL (excluding EL in default) at the start of the Due Period immediately preceding that Payment Date; multiplied by

c) 12 (twelve) c) the occurrence of the first failure by the issuer to redeem in full, on a Scheduled Maturity Date, one or more Tranches of Notes having that Scheduled Maturity Date d) a Hedge Counterparty Default

	Reserve Fund Tests				Reserve Fund Tests		Net Default Test							Yield	Test				
Month Ended	Test event Balance < Required Pass?	Reserve Fund Required Amount (ZAR)	Reserve Fund Balance (ZAR)	Arrears Reserve Fund 'Balance < Target 3 months Pass?	Arrears Reserve Fund Target (ZAR)	Arrears Reserve Fund Balance (ZAR)	NPV of EL in Default during the past month	Amount of Recoveries collected in the past month	Average NPV of EL for the past 12 months	Net Default %	Net Default trigger 2.625%	Net Default Test Target Pass?	Prime as at Due Period	Yield test trigger (prime + 5%)	Yield	Yield Test Pass?	Servicer event of default	Refinance event of default	Hedge Counterparty default
28-Feb-19	Yes	59,128,200	59,128,200	Yes	12,321,166	12,321,166	2,613,757	539,490	1,355,868,564	0.5577%	2.625%	Yes	10.25%	15.2500%	18.64%	Yes	No	No	No



			Feb-19	
ortí	olio Concentration Limits (in relation to all of the EL as at any date)	Difference	Actual	Benchmark
1	the Σ NPV of EL relating to any one Lessee (including affiliates), shall not exceed 0.5%/1.75% of the Σ NPV of all of the EL	No	0.50%	0.50%
2	the Σ NPV of the EL relating to the 10 largest Lessees (including Affiliates of such Lessees) - by NPV, shall not exceed 5% (10% prior to Jan 2011) of the Σ NPV of all the EL of the Issuer on the last day of any Due Period	No	3.45%	5.00%
3	the Σ NPV of all EL relating to the 20 largest Lessees (including Affiliates of such Lessees) - by NPV, shall not exceed 10% (17.5% prior to Jan 2011)of the Σ NPV of all the EL of the Issuer on the last day of any Due Period	No	5.47%	10.00%
4	the Σ NPV of all EL relating to the 300 largest Lessees (including Affiliates of such Lessees) - by NPV, shall not exceed 40% of the Σ NPV of all the EL of the Issuer on the last day of any Due Period	No	22.83%	40.00%
5	the total number of all Lessees (excluding Lessees who are parties to EL in Default and EL with a NPV of zero or less), shall be 5,000 or more;	No	16,051	5,000
6	the Σ NPV of Non-Scheduled Equipment shall not exceed 10% of the Σ NPV of all of the EL and the Σ NPV of all such EL relating to any one Lessee (including affiliates), shall not exceed 5% of the Σ NPV of all EL relating to Non-Scheduled Equipment	No	1.90%	10.00%
7	the Σ NPV of all EL where the Equipment is located outside the Common Monetary Area and the Σ NPV of all EL which are Loan Agreements, Residual EL and Balloon EL may not exceed 5% of the Σ NPV of all of the EL	No	0.00%	5.00%
8	the Σ NPV of all EL in respect of which the Services are to be performed by a party other than the Series Servicer, may not exceed 50% of the Σ NPV of all EL	No	15.91%	50.00%
9	the Σ NPV of all EL in respect of which the Services are to be performed by one individual SND, may not exceed 10% of the Σ NPV of all EL unless such a SND has been approved by the rating agency	No	3.64%	10.00%
Quar	ntitative Eligibility Criteria			
1	4.2.20 no EL payment is subject to an escalation in excess of 15% per annum	No	15.00%	15.00%
2	4.2.24 the original term of the relevant EL is not shorter than 6 months and the weighted ave remaining term for all EL does not exceed 60 months	No	32	60
3	4.2.31 the discount rate is not less than Prime minus 1%	No	10.00%	9.25%

Collateral Pool Movement in Rand Values (R')

Month Ended	Opening balance	Top-ups	Reloads	Repurchases and Replacements (warranty breach)	Repurchases and Replacements	Capital portion of instalments	Early settlements	Change in arrears/Prepayments	Interest on arrears & other	Cancelled deals	Write-offs	Closing balance
28-Feb-19	1,419,625,374.54	66,279,218.80	311,968.14	0.00	0.00	-47,727,510.65	-9,875,590.08	2,880,221.03	550,943.26	-301,613.73	-1,363,483.09	1,430,379,528.22

				Period Number:	8
AYMENT SCHEDULE					
	CURITISATION PROGRAMME (RF) LIMITED - SERIES 1 FOR PAYMENT DUE ON 18 MARCH 2019				
RIORITY OF PAYMEN	NTS - PRE ENFORCEMENT (REVOLVING)				
		10 5 4 10	10 14-10		
Priority of Payments	1	18-Feb-19	18-Mar-19		Remaining
evel	Funds available for distribution	148 761 120.96	92 743 550.89	R	92 743 550.89
unds available irst	Out the France Income The	15 500 001		-	
First	Statutory Expenses - Income Tax Provisional tax payment	(5 506.33)	(402 192.78)	R	92 341 358.11
irst	Statutory Expenses - VAT	(9 029 903.10)	(200 030.79)	R	92 341 358.11
irst.	Statutory Expenses - VAT Statutory Expenses - VAT on Top-up previous month	• • • • • • • • • • • • • • • •			92 141 327.32 82 199 449.35
irst	Statutory Expenses - Additional Provisional Tax less refund received	(16 917 255.01)	(9 941 877.97)	R	
econd	Security SPV Expenses	-		R	82 199 449.35 82 199 449.35
hird	Servicer, Backup Servicer & Series Manager Expenses	(2 167 965.58)	(2 183 785.38)	R	80 015 663.97
ourth	Other Creditors	(2 107 905.58) (93 863.65)	(19 136.75)	R	79 996 527.22
ifth	Hedging & Liquidity Facility (Prime JIBAR swap)	(00 000.00)	(10 100.70)	R	79 996 527.22
ïth	Fixed rate swap	(14)	-	R	79 996 527.22
sixth	Class A Note Interest	(20 600 876.73)	(6 729 347.97)	R	73 267 179.25
ixth	Class B Note Interest	(2 528 445.18)	(825 748.64)	R	72 441 430.61
lixth	Class C Note Interest	(959 609.58)	(313 139.04)	R	72 128 291.57
ixth	Provision for interest - 17 days in Nov 17		-	R	72 128 291.57
eventh	Note Capital (if applicable)	-	-	R	72 128 291.57
ighth	Replenish Reserve Account	(6 300 000.00)	5. .	R	72 128 291.57
linth	Purchase of Additional Equipment Leases	(66 279 186.45)	(58 138 822.12)	R	13 989 469.45
enth	Release/(Replenish) Arrear Reserve Account	(2 412 794.00)	(2 111 224.00)	R	11 878 245.45
leventh	Investec Subordinated Ioan interest	(1 679 997.12)	(460 945.21)	R	11 417 300.24
leventh	Sasfin Senior Subordinated loan interest	(2 342 003.42)	(727 808.22)	R	10 689 492.02
leventh	Sasfin Senior Subordinated loan interest	(702 601.04)	(218 342.47)	R	10 471 149.55
welve	Sasfin Junior Subordinated loan interest	(1 216 236.73)	(377 961.48)	R	10 093 188.07
hirteenth	Capital repayments on Investec/Sasfin Subordinated loans		-	R	10 093 188.07
ourteenth	Capital repayments on Sasfin Subordinated loan	(5)	1.7	R	10 093 188.07
ifteenth	Residual Equipment Lease Amount + Interest	()	9 .5 90	R	10 093 188.07
ifteenth	Sellers Advance	(164 696.17)	(292 202.64)	R	9 800 985.43
ifteenth	Sellers Advance Interest	(136 217.58)	(123 393.00)	R	9 677 592.43
	Residual Eq Lease Loan Interest	-	-	R	9 677 592.43
ifteenth	Net on Replacement Equipment Leases	-	-	R	9 677 592.43
ixteenth	Other Expenses above cap	- 11 () () () () () () () () ()	-	R	9 677 592.43
eventeenth	Hedging Costs - Termination upon default			R	9 677 592.43
ighteenth	Sasfin Revenue Amount	(11 232 124.95)	(8 010 913.18)	R	1 666 679.25
	Hollard Loan Interest	(65 919.23)	(59 811.76)	R	1 606 867,49
ineteenth	Hollard Loan Redemption		-	R	1 606 867.49
	Preference Share dividend & STC	(3 900 000.00)	(100 000.00)	R	1 506 867.49
	Permitted Investments Ordinary Share Dividend & STC	(25 919.11)	(1 506 867.49)	R	-
		-	-	R	-
	Closing Total	/ =			
				(α)	
/e hereby authorise fo	or payment	Wel	hereby authorise for pay	ment: Daid	.00
uly authorised hereto		duly	authorised hereto	7	
	e South African Securitisation Programme (RF) Ltd	for a	nd on behalf of the Sout	th African Securitisation Prog	ramme (RF) Ltd
Series Manager) ate :	18/03/2019	D-4-		18/03/19	
RC.		Date			V Martin Martin

Sasp South African Securitisation Programme (RF) Limited

Information Date: 2019 Period: Fe

Period Number:

Collateral Pool Movement in Number of Deals

Month Ended	Opening Balance	Top-ups	Repurchases and Replacements (Warranty Breach)	Repurchases and Replacements	Early settlements	Write-offs	Closing balance	Reloads	Prepayments	Arrears & other
31-Jan-17	20,546	931	0	0	-536	-2	20,939	6	0	0
28-Feb-17	20,939	638	0	0	-636	-23	20,918	6	0	0
31-Mar-17	20,918	413	0	0	-362	-20	20,949	6	0	0
30-Apr-17	20,949	572	0	0	-356	-7	21,158	1	0	0
31-May-17	21,158	214	0	0	-404	-44	20,924	16	0	0
30-Jun-17	20,924	516	0	0	-496	-34	20,910	16	0	0
31-Jul-17	20,910	493	0	0	-547	-19	20,837	26	0	0
31-Aug-17	20,837	519	0	0	-396	-17	20,943	8	0	0
30-Sep-17	20,943	550	0	0	-454	-6	21,033	3	0	0
31-Oct-17	21,033	343	0	0	-486	-14	20,876	2	0	0
30-Nov-17	20,876	546	0	0	-521	-61	20,840	30	0	0
31-Dec-17	20,840	954	0	0	-282	-25	21,487	3	0	0
31-Jan-18	21,487	494	0	0	-336	-14	21,631	1	0	0
28-Feb-18	21,631	563	0	0	-450	-11	21,733	3	0	0
31-Mar-18	21,733	1,040	0	0	-414	-12	22,347	1	0	0
30-Apr-18	22,347	1,201	0	0	-480	-21	23,047	7	0	0
31-May-18	23,047	800	0	0	-452	-25	23,370	12	0	0
30-Jun-18	23,370	1,122	0	11	-512	-65	23,915	11	0	0
31-Jul-18	23,915	516	0	0	-461	-10	23,960	13	0	0
31-Aug-18	23,960	-447	0	0	-1,539	-8	21,966	47	0	0
30-Sep-18	21,966	530	0	0	1,241	-4	24,136	24	0	0
31-Oct-18	24,136	135	0	0	-524	-14	23,733	15	0	0
30-Nov-18	23,733	283	0	0	-666	-12	23,338	2	0	0
31-Dec-18	23,338	436	0	0	-306	-52	23,416	17	0	0
31-Jan-19	23,416	318	0	0	-490	-16	23,228	22	0	0
28-Feb-19	23,228	428	0	0	-568	-10	23,078	4	0	0

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Collateral Pool Ageing

Month Ended	Performing Loans	>30 Days	>60 Days	>90 Days	> 120 Days	> 150 Days	> 180 Days	Total
28-Feb-19	92.17%	1.33%	0.24%	0.39%	0.39%	0.14%	5.33%	100.009
Month Ended	Performing Loans	>30 Days	>60 Days	>90 Days	> 120 Days	> 150 Days	> 180 Days	Total

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Number of Equipment Leases		23,078	28-Feb-2019
Fotal NPV		1,430,379,528.25	
kverage NPV Weightad average original term - months		61,980 54.84	
Weighted average remaining term - months		54.84	
Weighted average seasoning - months		22.95	
Prime rate at mooth end Weighted average yield	_	10.25% 14.89%	
K of high prime leases by value		66.91%	
K of Super Non Disclosed Deals by value		15.91%	
K of leases paid monthly by value K of leases paid in advance br value		100.00%	
K of leases paid by debit order by value		67.50%	
1) - Interest rate types			
2) - Interior I and Spee	Rate types # of Deals % tage 23,078 100%	Current NPV (R) 1,430,379,528	% tage
Fixed			100%
Prime Linked	18 0.08% 7,498 32% 0 0% 15,562 67%	733,486 472,562,163	0% 33% 0% 67%
Tand One Carlos	15,562 67%	957,083,879	67%
rational	Balancine	Balancinz	0%
2) - Interest rate stratification	Rate stratification		
	# of Deals % tage 23,078 100%	Current NPV (R) 1,430,379,528	% tage 100%
CPrime		1 101 810	
Prime plus 1% < Prime plus 3%	6 0% 2,373 10% 4,295 19%	1,101,819 281,187,516 456,884,132	19.7%
- Andreas - Prime plus 15: - Andreas plus 15: Prime plus 15: - Andreas plus 15: Prime plus 14: Sin Constant - Sin Consta	4,295 19% 5,905 26% 10,498 45%	456,884,132 409,648,230 281,557,831	0.15 0.75 31.96 28.6% 19.7%
>=Prime plus 6%	10,498 45% Balancing	281,557,831 Balancing	19.7%
3) - Business description	Business Desc		
ay another stress spectra	# of Deals % tage 23,078 100%	Current NPV (R) 1,430,379,528	% tage 100%
Bank	10 0%	1,430,379,528 940,062	0%
Charity & Non Profit Corporate SME	0 0% 2,611 11%	0 229,029,853 67,582,812	0% 16%
Corporate	865 4%	67,582,812	5%
Local Authority	0 0% 83 0% 1,528 7%	4,762,227 111,876,118	0%
ruanic sector entry Regulated Securities Firm	1,528 7% 0 0%		8% 0%
Ratail Ratail SME	0 0% 2,611 11% 865 4% 0 0% 1,528 7% 0 0% 1,084 5% 16,802 73% 90 0%	39,830,779 972,737,084	3% 68%
Jank Jank Man Muthi Carpora Jank Carpora Jank Carpora Jank Jank Jank Jank Jank Jank Jank Jank Jank Jank Jank Jank Jank Jank Jank Jank Jank	0 0%	3,620,593	0% 16% 15% 6% 8% 8% 8% 8% 8% 6% 6%
an an age	Balancine	Balancinz	
4) - SICC decsription	SIC Desc		
	# of Deals % tage 23,078 100%	Current NPV (R) 1.430.379.528	% tage 100%
MALCILLE NE MATTINE, OHESTIYE AND ISSING SUBJECT SPINICE", ALGUINEN, ALVORGE MERK, ANDREADS & EL COMMANT / ALVORGE SPINICE SUBJECT SPINICE SUBJECT SPINICE AND WATER SUBVECT LECTRICET, OKAN MANNER, SPINICES	271 1%	18,744,497	
SUSINESS SERVICES - Accountaints, advocates, engineers, architechts etc. COMMUNITY, SOCIAL AND PERSONAL SERVICES	7,521 33%	448,159,745 39,234,562 8,127,021 369,513,083	31%
CONSTRUCTION ELECTRICITY. GAS AND WATER SUPPLY	694 3% 132 1%	39,234,562 8,127,021	3%
	0 05% 7,521 33% 604 3% 132 1% 5,423 23% 2,600 12% 195 1% 149 1%	369,513,083 149,103,816 19,024,677	26%
MINING AND QUARRYING	195 1%	19,024,677 13,966,807	2%
PRIVATE HOUSEHOLDS, EXTERRITORIAL ORGANISATIONS, REPRESENTATIVES OF FOREIGN GOVERNMENTS AND OTHER ACTIVITIES NOT ADEQUATELY DEFINED REAL STATE -Property owning, developers, notaries and conveyancers, estate agencies	0 0%	13,966,807	2%
SUNDRY TRANSPORT, STORAGE AND COMMUNICATION	271 155 0 0% 7,521 33% 694 35% 133 15% 2,660 13% 2,660 13% 146 15% 0 0% 0 0% 942 45% 5,661 22%	0 70,598,849	15K 05K 17K 17K 17K 175K 175K 17K 17K 17K 17K 17K 17K 17K 17K 17K 17
WHOLESALE AND RETAIL TRADE; REPAIR OF MOTOR VEHICLES, MOTOR CYCLES AND PERSONAL AND HOUSEHOLD GOODS; HOTELS AND RESTAURANTS	5,061 22%	293,906,470	21%
	Balancing	Balancing	
5) - instalment type	InstiType # of Deals % tage		
ADV	23,078 100%	Current NPV (8) 1,430,379,528	% tage 100%
ADV ARR	21,493 93% 1,585 7%	1,304,908,899 125,470,630	91% 9%
	Balancing	Balancing	
6) - Payment frequency	Pay Freq # of Deals % tage	Current NID/ (8)	1/ taxa
	23,078 100%	Current NPV (R) 1,430,379,528	5- tage 100%
Annually Monthly Quarter My	0 0% 23,078 100% 0 0%	0 1,430,379,528	0% 100% 0%
Quarterly	0 0%	0	0%
	Balancine	Balancinz	
7) - Residual amount	Residual Amt		
	# of Deals % tage 23.078 100%	Current NPV (R) 1.430.379.528	% tage 100%
NO fes	23,078 100% 0 0%	1,430,379,528	100% 0%
	Balancing	Balancing	
8) - Copy plan	Copy Plan	4	
	# of Deals % tage 23,078 100%	Current NPV (R) 1,430,379,528	% tage 100%
é N	23,058 100% 20 0%	1,429,885,891 493,637	100% 0%
	Balancing	Balancing	
9) - Monthly maintenance	Mthly Maint		
	# of Deals % tage 23,078 100%	Current NPV (R) 1,430,379,528	% tage 100%
é N	23,051 100% 27 0%	1,429,005,215 1,374,313	100%
	Balancine	Balancinz	
10) - Sasfin Insurance	Sasfin Insurance		
	# of Deals % tage 23.078 100%	Current NPV (R) 1,430,379,528	% tage 100%
f	1,526 7% 21,552 93%	96,505,214 1,333,874,314	7%
•	Balancine 93%	Balancinz	ad7a
11) - Settlement by debit order	Debit Order		
	# of Deals % tage 23,078 100%	Current NPV (R) 1,430,379,528	% tage 100%
	17,200 75%	1,430,370,528 965,502,003 464,877,525	100% 67%
N	5.878 25% Balancine	464.877.525 Balancinz	33%
12) - Geographic area (installation or lessee?)			
	Geographical area # of Deals % tage 23,078 100%	Current NPV (R)	% tage
Eastern-Cape Free-State	23,078 100% 872 4%	1,430,379,528 49,400,923	100% 3%
	534 2%	26,661,445	2%
Free-State Sauteng	12,169 53%		
Sauterg Kun20de Manal	12,169 53% 1,849 8% 495 2**	126,875,574	9%
Sauterg Kun20de Manal	12,169 53% 1,849 8% 495 2% 1,336 6%	126,875,574 33,158,090 66,239,349	9% 2% 5%
Yee Stat Salariy Saral Janggao Janggao Janggao Van Wata Van Wata	822 4% 534 2% 12,169 53% 1,849 8% 495 2% 1,336 6% 227 1% 355 2% 5,217 23%	20,801,445 799,652,929 126,875,574 33,158,090 66,239,349 17,880,910 17,053,694 291,517,805	333 24 45 25 25 25 25 25 25 26 26 26 26 26 26 26 26 26 26 26 26 26

13) - Asset type	Asset type			
IRCONDITIONER	# of Deals 23,078 19	% tage 100% 0%	Current NPV (R) 1,430,379,528 1,440,109	% tage 100% 0%
M Terdance Equipment DO VISAL Equivment	1 53 0	0% 0%	0 4,068,034 0	0% 0% 0%
oce s YTAL EQUIPMENT	0	0% 0%	000	0%. 0%. 0%.
SH REGISTER TERING EQUIPMENT	69 3 4	0% 0%	8,309,926 355,155 518,425	1% 0%
LULAR PHONE ANNIE CALIMMENT MANURACTIONE EQUIPMENT MARVIES	0 996	0% 0% 4% 58% 0% 0%	0 0 61,810,068	0% 0% 0% 4% 5% 6% 0% 0% 0%
PIER	13,319 19 16 5 0	58% 0%	829,697,576 57,442	*3% 58% 0%
ET MANAGEMENT SYSTEM NNRNG LEGART	16 5 0	0% 0% 0%	0 244,771 0	0% 0% 0%
SUSTRIAL EQUIPMENT SUSTRIAL TOOLS AND EQUIPMENT	220	1% 0%	22,264,955	2%
Dick Expandent recomment au anti- au anti-	6 37 5,968	0%	1,440 2,860,248 1,745,236 316,738,733	0%
ex GIIGS SYSTEM INT OF SALE DEVICE		26% 0%	402,368	22% 0% 0%
SRATATOR GRUPPENT NING NMRR UIVIY RUGUMADY	9 44 72 589 58 1,151	0% 0% 26% 0% 0% 3% 0% 5%	8,124,247 42,652,224 2,678,599 107,704,420	00% 00% 02% 05% 05% 05% 15% 15% 15% 15% 15% 15% 15% 15% 15% 1
UNITY EQUIPMENT INAGE EQUIPMENT INGRY		0%	1,584,759	0%
	164 20 0	1% 0% 0%	74,926 4,538,754 0	0%. 0%. 0%.
IGLESTROM ACTIVACIONE ANONTORING HOING MACHINES	33 182 Balancing	0% 1%	1,016,079 6,323,013 Balancing	0% 0%
14) - New or Used Equipment	New/2nd hand # of Deals			
w	23,078 22,956 122	% tage 100% 99.5% 0.5%	Current NPV (R) 1,430,379,528 1,421,323,817.88	% take 100% 99.37%
d d	122 Balancine	0.5%	1,421,323,817.88 9,055,710.37 Balancinz	99.37% 0.63%
15] - Inception months to go	Inception month # of Deals	% tage	Current NPV (R) 1,430,379,528	% tage 100%
2 -24	23,078 34 210	100% 0% 1%	1,430,379,528 872,328 11,276,091	100% 0% 1%
24 35 48 60	210 5,591 997 16,230	0% 1% 24% 4% 70%	872,328 11,276,091 231,202,500 74,186,792 1,112,814,744	0% 1% 16% 5% 78%
50	16,230 16 Balancine	0%	27,074 Balancing	78% 0%
16) - Current months to go	Current months # of Deals 23.078	o go % tage	Current NPV (R) 1.430.379.528	% tage 200%
2	23,078 7,040 5,674 5,085		141,589,657	100% 10% 23% 28%
24 35 48 60	3.263	31% 25% 22% 14% 9% 0%	330,090,410 399,797,102 311,929,801	23% 28% 22% 17% 0%
ou)	2,016 0 Balancing	9% 0%	246,972,558 0 Balancing	17% 0%
17) - Suppliar to collect	Supplier to Collect # of Deals	s X tare	Current NPV (K)	% tage
s	23,078 358 22,720	100% 2% 98%	1,430,379,528 30,422,591 1,399,956,937	1005 2% 98%
	Balancine		1,399,950,937 Balancina	30%
18) - Super Non-disclosed	Super Non Disclo # of Deals 23.078	100%	Current NPV (K) 1,430,379,528	56 tage 200%
5 5	3,334 19,744 Balancing	14% 86%	227,635,292 1,202,744,236 Balancing	16% 84%
19) - SND Breakdown	SND Breakdown	M 41-11	A	
5419681 532981	# of Deals 3,334 336	% tage 100% 10%	Current NPV (R) 227,635,292 23,564,764 6,131,204	% tage 100% 10%
522481 5511956 5418029 556622	44 0 38 3 0	1% 0% 1%	6,131,204 0 2,773,179 394,537	3%. 0%. 1%
\$566622 \$52225	3	0%	394,537 0	0%
5540310	ő		0	0%
\$\$40310 \$419900	0	0% 4% 0%	0 0 7,193,624 0	0% 0% 3% 0%
558010 648034 558645 558645 558645 54869	0	0% 4% 0% 0%	0 7,193,624 0 0	016 015 336 016 016 016
55010 54000 55000 50066 54090 54000 54000 54000	0 119 0 0 0 0 0	0% 4% 0% 0% 0% 0% 0%	0 7,193,624 0 0 0 0 317,848	0% 3% 0% 0% 0% 0% 0% 0%
55010 5400000000	0 119 0 0 0 0 0	0% 0% 4% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0%	0 0 0 317,848 0 2,112,683	
548130 448803 4332664 543798 54898 64866 441266 441266 441266 541266 541266 541266 541266 541266 541266 541267	0 119 0 0 0 0 0 14 0 200 202 3 0 0 102 102 102 102 102 103 104 104 105 105 105 105 105 105 105 105	0% 0% 4% 0% 0% 0% 0% 0% 0% 0%	0 0 0 317,848 0 2,112,683 4,644,929 275,191 0	05 05 05 05 05 05 05 05 05 05 05 05 05 0
548130 348805 432865 432865 43298 432865 43488 43488 43488 53588 53598 53598 5419800 5419800 5419800 54196000000000000000000000000000000000000	0 0 119 0 0 0 14 14 20 20 20 20 3 3 0 23 441	0% 4% 0% 0% 0% 0% 0% 1% 3% 0% 1% 1% 1% 1% 1% 1% 0%	0 0 0 317,848 4,644,929 275,191 0 52,075,568 51,00,926	06 05 35 35 36 36 36 35 35 35 35 35 35 35 35 35 35 35 35 35
55603 54005 54056 543565 543788 54665 54666 54666 54666 54766 54766 54766 54766 54766 54766 54767 548777 54877 54977 54977 54977 54977 54977 54977 54977 549777 5497777777777	0 119 0 0 0 0 0 14 0 200 202 3 0 0 102 102 102 102 102 103 104 104 105 105 105 105 105 105 105 105	0% 4% 0% 0% 0% 0% 0% 0% 1% 1% 1% 1% 1% 1% 0%	0 0 0 317,848 4,544,929 275,191 0 0 52,075,568	05 05 35 05 05 05 05 05 05 05 15 15 15 15 15 15 15 15 15 15 15 15 15
55603 54005 54056 543565 543788 54665 54666 54666 54666 54766 54766 54766 54766 54766 54766 54767 548777 54877 54977 54977 54977 549777 5497777777777	0 0 119 0 0 0 14 14 20 20 20 20 3 3 0 23 441	0% 4% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0%	0 0 0 317,848 4,644,929 275,191 0 52,075,568 51,00,926	05. 05. 35. 05. 05. 05. 05. 05. 05. 05. 0
548130 448130 45824 45824 45824 45824 45825 4582645826 45866 45866 45866 45866 45866 45866 45866 45866 45866 4586	0 0 119 0 0 0 14 14 20 20 20 20 3 3 0 23 441	0% 4% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0%	0 0 0 317,848 4,644,929 275,191 0 52,075,568 51,00,926	00 c
548030 54803 532845 532845 54708 54808 54808 54808 54808 55588 55588 55588 54809	0 0 119 0 0 0 14 14 20 20 20 20 3 3 0 23 441	0% 4% 4% 0% 0% 0% 0% 0% 1% 1% 0% 1% 1% 0% 0% 0% 0% 0% 0% 0%	0 0 0 317,848 4,644,929 275,191 0 52,075,568 51,00,926	00.000 00.000000
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sasp	Information Date:	2019/02/28
South African Securitisation Programme (RF) Limited	Period:	Feb-19
	Period Number:	8

Information on the retention of net economic interest

28-Feb-19	Number of Operating Leases	Percentage of Operating Leases (%)	Outstanding Nominal Balance	Percentage of Balance (%)
Portfolio sold to (by) SPV	428	7%	66,279,219	6%
Retention of Sasfin Bank	5,765	93%	1,051,092,314	94%
Total	6,193	100%	1,117,371,533	100%

Retention Amounts		
Minimum Retention	198,837,656	16%
Actual Retention	1,051,092,314	84%
	1,249,929,970	

Retention Amount End of Period

Number of Operating Leases	Percentage of Operating Leases (%)	Outstanding Nominal Balance	Percentage of Balance (%)
23,078	80%	1,430,379,528	58%
5,765	20%	1,051,092,314	42%
28,843	100%	2,481,471,842	100%
	Leases 23,078 5,765	Number of Operating Leases (%) 23,078 80% 5,765 20%	Number of Operating LeasesOperating Leases (%)Outstanding Nominal Balance23,07880%1,430,379,5285,76520%1,051,092,314

Retention Amounts		
Minimum Retention	198,837,656	16%
Actual Retention	1,051,092,314	84%
	1,249,929,970	

sasp	Information Date:	2019/02/28 Feb-19
South African Securitisation Programme (IPS) Limited	Period:	Feb-19
	Period Number:	8

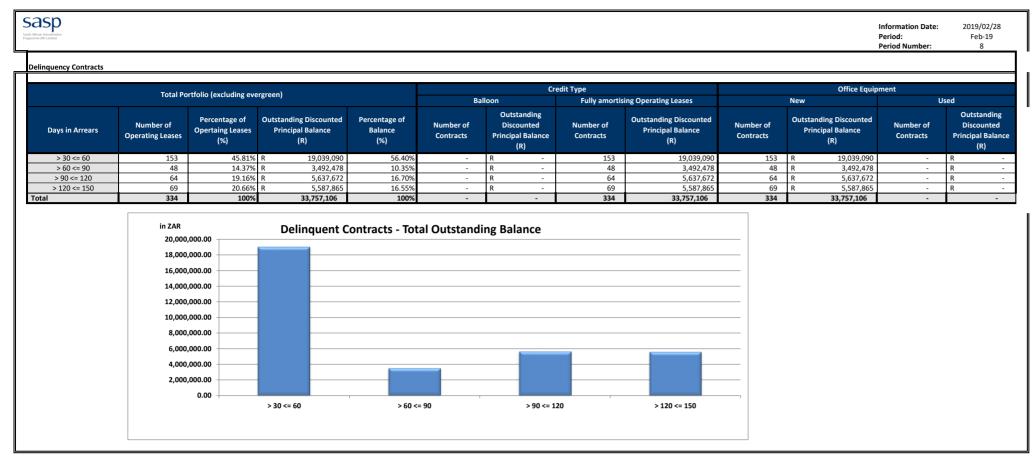
Details on Notes

Interest on Notes

Information regarding the Notes:							
Bond Code	Rating	Principal amount	Margin	Step-up Margin	Expected maturity date	Legal final maturity date	Interest payment dates
ERSA21	AAA(zaf)	155,000,000	1,84%	100 bps	17-Aug-20	17-Nov-25	7th Feb, May, Aug, Nov
ERSA22	AAA(zaf)	178,000,000	1.75%	100 bps	17-May-19	17-Nov-25	17th Feb, May, Aug, Nov
ERSA23	AAA(zaf)	230,000,000	1.75%	100 bps	17-Aug-19	17-Nov-25	17th Feb, May, Aug, Nov
ERSA24	AAA(zaf)	108,000,000	1.50%	100 bps	17-Aug-20	17-Nov-25	17th Feb, May, Aug, Nov
ERSA25	AAA(zaf)	281,000,000	1.80%	100 bps	17-Aug-22	17-Nov-25	17th Feb, May, Aug, Nov
ERS3B4	A(zaf)	99,000,000	1,85%	100 bps	17-Aug-19	17-Nov-25	17th Feb, May, Aug, Nov
ERS3B5	A(zaf)	16,000,000	2.15%	100 bps	17-May-19	17-Nov-25	17th Feb, May, Aug, Nov
ERS3C4	BBB+(zaf)	35,000,000	2.35%	100 bps	17-Aug-19	17-Nov-25	17th Feb, May, Aug, Nov
ERS3C5	BBB+(zaf)	6,000,000	3.15%	100 bps	17-May-19	17-Nov-25	17th Feb, May, Aug, Nov
•		1 100 000 000					

1,108,000,000

Name	BESA Code	Redeemed to date	Total interest	Total interest paid	Interest outstanding at	Amount owing next	Next payment date
			28-Feb-19	28-Feb-19	28-Feb-19	payment period	
Class A	ERSA21	Nil	9,125,648.38	8,668,058.65	457,589.73	457,589.73	17-May-19
Class A	ERSA22	Nil	10,373,123.11	9,852,899.82	520,223.29	520,223.29	17-May-19
Class A	ERSA23	Nil	13,403,473.69	12,731,275.06	672,198.63	672,198.63	17-May-19
Class A	ERSA24	Nil	6,114,051.60	5,807,287.21	306,764.39	306,764.39	17-May-19
Class A	ERSA25	Nil	16,469,086.67	15,643,216.12	825,870.55	825,870.55	17-May-19
Class B	ERS3B4	Nil	5,835,230.89	5,542,638.42	292,592.47	292,592.47	17-May-19
Class B	ERS3B5	Nil	975,023.77	926,158.01	48,865.76	48,865.76	17-May-19
Class C	ERS3C4	Nil	2,179,467.29	2,070,272.08	109,195.21	109,195.21	17-May-19
Class C	ERS3C5	Nil	405,579.12	385,281.86	20,297.26	20,297.26	17-May-19



Sasp Enth Main Electronic	Information Date: Period: Period Number:	2019/02/28 Feb-19 8	
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	Total P	ortfolio (excluding	g evergreen)		
Days in Arears	Number of Operating Leases	Percentage of Opertaing Leases (%)	Principal	; Discounted । Balance २)	Percentage of Balance (%)
> 150 <= 180	30	5.2%		2,040,108	2.6%
> 180	551	94.8%		76,202,541	97.4%
Total	581	100.0%	R	78,242,649.18	100.0%
100% impairment	-	0.0%	R	-	0.0%
80,000,000	[Defaulted Cor	ntracts - Tot	tal Outstan	ding Balance
90,000,000 80,000,000 70,000,000 60,000,000 50,000,000 40,000,000		Defaulted Cor	ntracts - Toi	tal Outstan	ding Balance
in ZAR 90,000,000 80,000,000 60,000,000 50,000,000 40,000,000 30,000,000 20,000,000		Defaulted Cor	ntracts - Tol	tal Outstan	ding Balance
90,000,000 80,000,000 70,000,000 60,000,000 50,000,000 40,000,000		Defaulted Cor	ntracts - Toi	tal Outstan	ding Balance

sash	
Sasp	Information Date:
SeeD. Without You Statutions Programmers (2) Linksta	Period:
	Period Number:

Month-end	Payment Date	Interest - equipment leases	Interest - permitted investments	Early settlement profits	Evergreens	Other Income	Revenue (a)	hedge	Senior expenses (excl tax, incl swap payment)	Provision for Income Tax	All senior expenses (c)	Note interest (d)	Excess Spread (a) + (b) - (c) - (d)	Notes issued (average for the month)	Excess spread as % of notes
Feb-19	17-Mar-19	R 16,262,229.85	R 649,083.83	R 1,390,943.39	R 4,574,293.55	R -	R 22,876,550.62	R -	R 2,045,670.50	R 402,192.78	R 2,447,863.28	R 7,536,074.00	R 12,892,613.34	R 1,108,000,000.00	1.16%

Excess Spread





Sasp La da cardada Manager a series																	Information Date: Period: Period Number:	2019/02/28 Feb-19 8
Distribution by Outstanding Principal Balance																		
						Credit	Туре				C	ustomer Type				Off	ice Equipment	
	Total Portfolio (excluding ever	green)			Balloon	Fully amo	ortising Operati	ng Leases	Small/I	Medium Enterprises		Corporate		Retail		New	U	Ised
Distribution by Outstanding Discounted Principal Balance (ZAR)	Number of Operating Leases	Percentage of Opertaing Leases (%)	Outstanding Discounted Principal Balance (R)	Percentage of Balance (%)	Number of Contracts	Outstanding Discounted Principal Balance (R)	Number of Contracts	Outstanding Discounted Principal Balance (R)										
0 - 20,000	8,543	37.0%	66,068,272	4.6%	-	-	8,543	66,068,272	7,636	58,879,649	468	3,592,532	439	3,596,091	8,490	65,629,282	53	438,990
20,001 - 40,000	4,932	21.4%	143,455,979	10.0%	-	-	4,932		4,476	130,346,755	151	4,421,240	305	8,687,984	4,913	142,918,221	19	537,758
40,001 - 60,000	3,072	13.3%	152,032,333	10.6%	-	-	3,072		2,796	138,220,104	115	5,649,348	161	8,162,881	3,061	151,504,840	11	527,493
60,001 - 80,000	1,961	8.5%	135,988,324	9.5%	-	-	1,961		1,802	124,930,399	68	4,813,600	91	6,244,326	1,957	135,710,704	4	277,621
80,001 - 120,000	1,803	7.8%	175,923,814	12.3%	-	-	1,803		1,661	161,706,470	86	8,779,040	56	5,438,304	1,787	174,365,339	16	1,558,475
120,001 - 200,000	1,411	6.1%	213,855,280	15.0%	-	-	1,411		1,302		77	11,877,579	32	4,722,030	1,402	212,470,897	9	1,384,383
> 200,000	1,356 tal 23.078	5.9% 100.00%	543,055,525 1,430,379,528	38.0% 100.00%	-	-	1,356 23.078		1,268 20,941		1,043	37,772,355 76,905,694	10 1.094	2,979,163 39,830,779	1,346 22.956	538,724,534 1,421,323,818	10	4,330,991 9,055,710
Statistics Minimum Outstanding Discounted Principal Balance Maximum Outstanding Discounted Principal Balance Average Outstanding Discounted Principal Balance	23,078	100.00%	1,430,373,328	R - R 7,122,934.79 R 61,980.22	-	-	23,078	1,430,379,528	20,941	1,513,643,053	1 1,043	1 70,903,094	1,094	39,830,779	22,930	1,421,323,618	1 122	9,053,710

istribution by Original Pri	ncipal Balance																	
	Total Portf	olio (excluding everg	rreen)			Credit					Custom	er Type				Office Equ	ipment	
		ene (exerating every	, ceny		Ba	lloon	Fully amortising	Operating Leases	Small/Mediur	n Enterprises	Corpo	orate	Ret	ail	Ne	w	Us	ed
Distribution by Original Principal Balance (ZAR)	Number of Operating Leases	Percentage of Opertaing Leases (%)	Outstanding Discounted Principal Balance (R)	Percentage of Balance (%)	Number of Contracts	Outstanding Discounted Principal Balance (R)	Number of Contracts	Outstanding Discounted Principal Balance (R)	Number of Contracts	Outstandir Discounter Principal Bala (R)								
0 - 20,000	2,047	8.9%	29,500,666	1.1%	-	-	2,047	29,500,666	1,813	26,317,398	107	1,283,371	127	1,899,896	2,035	29,340,082	12	
20,001 - 40,000	5,124	22.2%	152,709,751	5.8%	-	-	5,124	152,709,751	4,614	137,493,398	174	5,079,921	336	10,136,432	5,098	151,918,731	26	-
40,001 - 60,000	3,671	15.9%	180,941,213	6.9%	-	-	3,671	180,941,213	3,302	162,848,864	142	6,867,459	227	11,224,890	3,650	179,870,731	21	1,07
60,001 - 80,000	3,012	13.1%	210,274,477	8.0%	-	-	3,012	210,274,477	2,745	191,720,388	105	7,275,000	162	11,279,089	2,999	209,375,093	13	-
80,001 - 120,000	3,587	15.5%	348,696,052	13.3%	-	-	3,587	348,696,052	3,294	320,345,966	156	15,205,289	137	13,144,797	3,567	346,618,519	20	
120,001 - 200,000	2,704	11.7%	411,942,473	15.7%	-	-	2,704	, ,	2,497	380,318,871	147	22,725,551	60	8,898,051	2,692	410,178,915	12	,
> 200,000 Total	2,933 23.078	12.7% 100.00%	1,287,458,004	49.1% 100.00%	-	-	2,933 23,078	1,287,458,004	2,676 20,941	1,162,898,414	212 1,043	109,988,525	45 1,094	14,571,064	2,915 22,956	1,278,289,837	18	
Iotai	23,078	100.00%	2,621,522,636	100.00%	-	-	23,078	2,621,522,636	20,941	2,381,943,300	1,043	168,425,117	1,094	71,154,219	22,956	2,605,591,908	122	15,9
atistics																		
nimum Original Principa	l Balance			-														
ximum Original Principa	I Balance			4,953,165.49														
erage Original Principal	Balance			113,594.01														

Sasp and Moreor Revised																	Information Date: Period:	2019/02/28 Feb-19
ogarnene (ver) Lanveed																	Period Number:	8
Interest Rate paid by the Receivable Debtor																		
						Cree	dit Type				Cust	omer Type				Office	Equipment	
Total I	Portfolio (excludir	ng evergreen)			Ball	oon		g Operating Leases	Small/Me	dium Enterprises		orporate		Retail		New		sed
Interest Rate paid by the Receivable	Number of	Percentage of Opertaing	Outstanding Discounted	Percentage of	Number of	Outstanding Discounted	Number of	Outstanding Discounted	Number	Outstanding Discounted	Number	Outstanding	Number of	Outstanding Discounted	Number of	Outstanding Discounted	Number of	Outstanding Discounted
Debtor	Operating Leases		Principal Balance (R)	Balance (%)	Contracts	Principal Balance	Contracts	Principal Balance (R)	of Contracts	Principal Balance (R)	of Contracts	Principal Balance	Contracts	Principal Balance	Contracts	Principal Balance (R)	Contracts	Principal Balance
< Prime	0	0.0%	-	0.0%	-	R -	-	R -	-	R -	-	R -	-	R -	-	R -	-	R -
>=Prime < Prime plus 1%	7	0.0%	1,101,819	0.1%	-	R -	7	R 1,101,819	6	R 1,095,576	1	R 6,243	-	R -	7	R 1,101,819	-	R -
>=Prime plus 1% < Prime plus 3%	1,346	5.8%	172,666,955	12.1%	-	R -	1,346	R 172,666,955	1,200	R 160,587,485	140	R 11,765,928	6	R 313,542	1,325	R 169,512,250	21	R 3,154,706
>=Prime plus 3% < Prime plus 4.5%	4,691	20.3%	515,600,511	36.0%	-	R -	4,691	R 515,600,511	4,294	R 472,578,495	382	R 41,821,709	15	R 1,200,307	4,658	R 511,346,845	33	R 4,253,666
>=Prime plus 4.5% < Prime plus 6%	5,701	24.7%	399,105,761	27.9%	-	R -	5,701	R 399,105,761	5,421	R 379,441,534	254	R 18,722,965	26	R 941,261	5,671	R 398,280,752		R 825,009
>=Prime plus 6%	11,333	49.1%	341,904,482	23.9%	-	R -	11,333	R 341,904,482	10,020	R 299,939,965	266	R 4,588,849	1,047	R 37,375,668	11,295	R 341,082,152		R 822,330
Total	23,078	100.0%	1,430,379,528	100.0%	-	R -	23,078	R 1,430,379,528	20,941	R 1,313,643,055	1,043	R 76,905,694	1,094	R 39,830,779	22,956	R 1,421,323,818	122	R 9,055,710
01-11-11																		
Statistics Minimum Interest Rate Debtor				40.00%														
Maximum Interest Rate Debtor				10.00% 127.86%														
Weighted Average Interest Rate Debtor				127.86%														
				14.05/0														

Spectrum Million																	Information Date: Period: Period Number:	Feb-19
istribution by Original Term																		
						Credit	Туре				Cu	istomer Type				Offi	ce Equipment	
	Total Portfolio	(excluding evergreen)				Balloon	Fully amort	ising Operating Leases	Small/M	edium Enterprises		Corporate		Retail		New	U	sed
Length of Original Term (months)	Number of Operating Leases	Percentage of Opertaing Leases (%)	Outstanding Discounted Principal Balance (R)	Percentage of Balance (%)	Number of Contracts	Outstanding Discounted Principal Balance (R)	Number of Contracts	Outstanding Discounte Principal Balance (R)										
01 - 12	34	0.1%	449,821		-	-	34	872,328	29	851,856	3	15,890	2	4,582		670,787	2	201,5
13 - 24	210	0.9%	11,698,597	0.8%	-	-	210	11,276,091	189	10,374,591	14	410,238	7	491,262	200		10	235,4
25 - 36	5,591	24.2%	231,202,500		-	-	5,591	231,202,500	5,025	207,934,938	429	20,366,156	137	2,901,406	5,544		47	2,173,1
37 - 48	997	4.3%	74,186,792	5.2%	-	-	997	74,186,792	872	64,933,012	87	8,295,591	38	958,190	988	73,664,708	9	522, 5,923,
49 - 60 61 - 72	16,230	70.3%	1,112,814,744 27.074	77.8%	-	-	16,230	1,112,814,744 27.074	14,812	1,029,521,585 27.074	508	47,817,820	910	35,475,339	16,176	1,106,891,232 27.074	54	5,923
>72	- 10	0.1%	-	0.0%	-	-	-		- 14	-	-	-	-	-	- 10	-	-	1
Total	23,078		1,430,379,528		-	-	23,078	1,430,379,528	20,941	1,313,643,055	1,043	76,905,694	1,094	39,830,779	22,956	1,421,323,818	122	9,055,
atistics				-														
inimum Original Term in months				1														
aximum Original Term in months				72														
eighted Average Original Term month				54.84														

ar Gordbuston ent formation - Distribut	ion by Seasoning																Information Date: Period: Period Number:	2019/02/28 Feb-19 8
	Total Portfol	o (excluding evergre	en)	-	Ball	Credit	Type Fully amortising (Operating Lasses	Small (Modiu	m Enterprises		ner Type porate	Po	tail		Office E	quipment Us	od
Seasoning (months)	Number of Operating Leases	Percentage of Opertaing Leases (%)	Outstanding Discounted Principal Balance (R)	Percentage of Balance (%)	Number of Contracts	Outstanding Discounted Principal Balance (R)	Number of Contracts	Outstanding Discounted Principal Balance (R)	Number of Contracts	Outstanding Discounted Principal Balance (R)	Number of Contracts	Outstanding Discounted Principal Balance (R)	Number of Contracts	Outstanding Discounted Principal Balance (R)	Number of Contracts	Outstanding Discounted Principal Balance (R)	Number of Contracts	Outstanding Discounted Principal Balance (R)
<= 6	1,426	6.2%	186,281,029	13.0%	-	-	1,426	186,281,029	1,310	171,915,959	66	10,897,030	50	3,468,040	1,408	184,381,689	18	1,899,34
7 - 12	2,544	11.0%	237,085,525	16.6%	-	-	2,544	237,085,525	2,323	220,830,699	127	10,574,008	94	5,680,818	2,524	234,780,006	20	2,305,51
13 - 18	2,688	11.6%	219,582,299	15.4%	-	-	2,688	219,582,299	2,406	196,167,448	165	, ,	117		2,670		18	,,
19 - 24	2,798	12.1%	182,221,123	12.7%	-	-	2,798	182,221,123	2,577	169,943,052	98	, ,	123	, ,	2,784	, ,	14	292,07
25 - 30	2,850	12.3%	177,906,841	12.4%	-	-	2,850	177,906,841	2,595	162,661,261	112		143	, ,	2,841	176,601,969	9	1,304,87
31 - 36	3,506	15.2%	152,126,730	10.6%	-	-	3,506	152,126,730	3,174	138,674,365	169	, ,	163	-1 1	3,497	- / - /	9	994,30
37 - 42	1,882	8.2%	110,690,054	7.7%	-	-	1,882	110,690,054	1,703	100,996,972	84		95		1,872	109,695,827	10	994,22
43 - 50	1,978	8.6%	97,774,754	6.8%	-	-	1,978	97,774,754	1,798	91,244,307	55	, ,	125		1,968		10	168,27
> 50 Total	3,406	14.8% 100.0%	66,711,174	4.7%	-	-	3,406	66,711,174	3,055	61,208,992	167		184	1 1	3,392	, ,	14 122	51,52
Iotal	23,078	100.0%	1,430,379,528	100.0%	-	-	23,078	1,430,379,528	20,941	1,313,643,055	1,043	76,905,694	1,094	39,830,779	22,956	1,421,323,818	122	9,055,71
tistics				-														
ghted Average Seasonin	ng Term in months			22.95														

Type of Payment																		
	Total Portf	olio (excluding evergi	reen)			Credit					Custom	er Type				Office Equ		
		ono (excluding everg	cenj		Bal	loon	Fully amortising	Operating Leases	Small/Mediur	m Enterprises	Corpo	orate	Ret	ail	Ne	w	Us	ed
Type of Payment	Number of Operating Leases	Percentage of Opertaing Leases (%)	Outstanding Discounted Principal Balance (R)	Percentage of Balance (%)	Number of Contracts	Outstanding Discounted Principal Balance (R)	Number of Contracts	Outstanding Discounted Principal Balanc (R)										
ebit Order	17,200	74.5%	965,502,003	67.5%	-	-	17,200	965,502,003	15,719	899,844,412	463	30,073,301	1,018	35,584,290	17,137	963,721,666	63	1,780,3
her	5,878	25.5%	464,877,525	32.5%	-	-	5,878	464,877,525	5,222	413,798,643	580	46,832,393	76	4,246,489	5,819	457,602,152	59	7,275,3
tal	23,078	100.0%	1,430,379,528	100.0%	-	-	23,078	1,430,379,528	20,941	1,313,643,055	1,043	76,905,694	1,094	39,830,779	22,956	1,421,323,818	122	9,055,710

	Total Dortf	folio (ovoludina ovorar			Credit Type						Custom	Office Equipment						
	Total Portfolio (excluding evergreen)					Balloon		Fully amortising Operating Leases		Small/Medium Enterprises		Corporate		tail	New		Used	
Type of Payment	Number of Operating Leases	Percentage of Opertaing Leases (%)	Outstanding Discounted Principal Balance (R)	Percentage of Balance (%)	Number of Contracts	Outstanding Discounted Principal Balance (R)	Number of Contracts	Outstanding Discounted Principal Balanc (R)										
Advance	21,493	93.1%	1,304,908,899	91.2%	-	-	21,493	1,304,908,899	19,448	1,204,250,969	951	60,827,151	1,094	39,830,779	21,405	1,298,459,219	88	6,449,6
Arrears	1,585	6.9%	125,470,630	8.8%	-	-	1,585	125,470,630	1,493	109,392,086	92	16,078,544	-	-	1,551	122,864,599	34	2,606,03
Total	23,078	100.0%	1,430,379,528	100.0%	-	-	23,078	1,430,379,528	20,941	1,313,643,055	1,043	76,905,694	1,094	39,830,779	22,956	1,421,323,818	122	9,055,7

Sasp

Supplier to collect

	Total Bortf	olio (oveluding overgr	000		Credit Type						Custon	ner Type		Office Equipment				
Total Portfolio (excluding evergreen)					Balloon		Fully amortising Operating Leases		Small/Medium Enterprises		Corporate		Retail		New		Us	sed
Туре	Number of Operating Leases	Percentage of Opertaing Leases (%)	Outstanding Discounted Principal Balance (R)	Percentage of Balance (%)	Number of Contracts	Outstanding Discounted Principal Balance (R)	Number of Contracts	Outstanding Discounted Principal Balance (R)	Number of Contracts	Outstanding Discounted Principal Balance (R)	Number of Contracts	Outstanding Discounted Principal Balance (R)	Number of Contracts	Outstanding Discounted Principal Balance (R)	Number of Contracts	Outstanding Discounted Principal Balance (R)	Number of Contracts	Outstanding Discounted Principal Balance (R)
/es	358	1.6%	30,422,591	2.1%	-	-	358	30,422,591	339	29,295,195	5	235,830	14	891,566	358	30,422,591	-	
No	22,720	98.4%	1,399,956,937	97.9%	-	-	22,720	1,399,956,937	20,602	1,284,347,860	1,038	76,669,865	1,080	38,939,213	22,598	1,390,901,227	122	9,055,710
ſotal	23,078	100.0%	1,430,379,528	100.0%		-	23,078	1,430,379,528	20,941	1,313,643,055	1,043	76,905,694	1,094	39,830,779	22,956	1,421,323,818	122	9,055,710

Super Non-disclosed

		Total Bortfo	lio (oveluding overg	icon			Credit	Туре				Custom	er Type		Office Equipment					
	Total Portfolio (excluding evergreen)					Balloon		Fully amortising Operating Leases		Small/Medium Enterprises		Corporate		Retail		New		U	sed	
	Туре	Number of Operating Leases	Percentage of Opertaing Leases (%)	Outstanding Discounted Principal Balance (R)	Percentage of Balance (%)	Number of Contracts	Outstanding Discounted Principal Balance (R)	Number of Contracts	Outstanding Discounted Principal Balance (R)	Number of Contracts	Outstanding Discounted Principal Balance (R)	Number of Contracts	Outstanding Discounted Principal Balance (R)	Number of Contracts	Outstanding Discounted Principal Balance (R)	Number of Contracts	Outstanding Discounted Principal Balance (R)	Number of Contracts	Outstanding Discounted Principal Balance (R)	
Yes		3,334	14.4%	227,635,292	15.9%	-	-	3,334	227,635,292	3,065	206,967,867	247	19,322,502	22	1,344,923	3,294	223,604,767	40	4,030,526	
No		19,744	85.6%	1,202,744,236	84.1%		-	19,744	1,202,744,236	17,876	1,106,675,188	796	57,583,192	1,072	38,485,856	19,662	1,197,719,051	82	5,025,185	
Total		23,078	100.0%	1,430,379,528	100.0%	-		23.078	1,430,379,528	20.941	1,313,643,055	1.043	76,905,694	1,094	39,830,779	22.956	1.421.323.818	122	9,055,710	

SND Breakdown

		Credit	Туре				Custor	ner Type		Office Equipment								
	Total Portfo	olio (excluding evergr	een)		Bal	loon	Fully amortising	Operating Leases	Small/Mediu	m Enterprises		orate	Re	tail	N	ew		ed
Туре	Number of Operating Leases	Percentage of Opertaing Leases (%)	Outstanding Discounted Principal Balance (R)	Percentage of Balance (%)	Number of Contracts	Outstanding Discounted Principal Balance (R)												
S419681	336	10.1%	23,564,764	10.4%	-	-	336	23,564,764	309	20,698,895	27	2,865,869	-	-	330	23,347,765	6	216,998.35
\$524981 \$519156	44	1.3% 0.0%	6,131,204	2.7%	-		44	6,131,204	41	5,555,315	1	343,624	2	232,264	44	6,131,204	-	
S419019	38	1.1%	2,773,179	1.2%	-		38	2,773,179	34	2,363,053	3	207,568	- 1	202,558	38	2,773,179	-	
\$566622	3	0.1%	394,537	0.2%	-		3	394,537	1	394,812	2	- 274	-		3	394,537	-	-
S522225 S540310		0.0%	-	0.0%			-		-		-	-	-	-	-	-		
S418050		0.0%		0.0%	-		-	-	-	-		-	-	-		-	-	-
S418324	119	3.6%	7,193,624	3.2%	-	-	119	7,193,624	112	5,172,690	7	2,020,934	-	-	119	7,193,624	-	-
S524645 S417998		0.0%	-	0.0%	-	-	-	-	-	-	-	-	-	-	-	-	-	-
S418049	-	0.0%	-	0.0%	-	-	-	-	-	-	-	-	-	-	-	-	-	-
S418048		0.0%	-	0.0%	-	-	-	-	-	-	-	-	-	-	-	-	-	-
S418046 S417246	- 14	0.0%	- 317,848	0.0%	-		- 14	- 317,848	- 14	- 317,848	-	-	-		- 13	- 301,226	- 1	- 16,622.36
S556088	-	0.0%	-	0.0%	-	-	-	-	-	-	-	-	-	-	- 15	-	-	-
\$557392	20	0.6%	2,112,683	0.9%	-	-	20	2,112,683	20		-	-	-	-	20	2,112,683	-	-
S417405 S417007	102	3.1% 0.1%	4,644,929 275,191	2.0%	-	1	102	4,644,929 275,191	95	4,488,319 275,191	1	17,019	6	139,591	102	4,644,929 275,191		
S416929		0.0%	-	0.0%	-		-	-	-	- 275,151	-		-		-	-	-	
S416928	587	17.6%	52,075,568	22.9%	-		587	52,075,568	559	49,958,151	28		-	-	565	49,848,399	22	2,227,169.36
S416776	441	13.2% 0.1%	51,689,824 114,879	22.7% 0.1%	-		441	51,689,824 114,879	412	45,514,188 114,879	26	5,959,887	3	215,750	434	50,713,958 114,879	7	975,866.26
S418143 S418047	29	0.1%	1,267,303	0.1%	-		4 29	1,267,303	29	1,267,303	-		-		29			
S514165	-	0.0%		0.0%	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$562615	· ·	0.0%	-	0.0%	-	-	-	-	-	-	-	-	-	-	-	-	-	-
S547219 S418743		0.0%		0.0%	-		-		-		-		-	-	-	-		
S418134		0.0%	-	0.0%	-	-	-	-	-	-	-	-	-	-	-	-	-	-
S506454	· ·	0.0%	-	0.0%	-		-	-	-		-	-	-	-	-	-	-	-
\$534761 \$418520		0.0%	-	0.0%	-		-		-		-		-	-	-		-	
\$506525	-	0.0%	-	0.0%	-		-	-	-		-	-	-	-	-	-	-	-
S417950		0.0%	-	0.0%	-		-	-	-		-		-	-	-	-	-	-
S513239 S417229	+ :	0.0%		0.0%			-						-	-				
S417233	-	0.0%	-	0.0%	-		-	-	-		-	-	-	-	-	-	-	-
S566143	· ·	0.0%	-	0.0%	-		-	-	-		-	-	-	-	-	-	-	-
S498584 S418444	- 883	26.5%	30,577,426	13.4%	-		- 883	30,577,426	741	25,721,059	137	4,676,590	- 5	179,777	- 883	30,577,426	-	
\$526793	2	0.1%	189,319	0.1%	-		2	189,319	2	189,319	-	-	-	-	1	143,577	1	45,741.67
S417152	38	1.1%	3,332,549	1.5%	-		38	3,332,549	38	3,332,549	- 1	-	-	-	38		-	-
S522469 S418168		0.3%	550,183	0.2%			- 11	550,183	- 10	532,902	- 1	17,281	-	-	- 11	550,183		
S497499	-	0.0%	-	0.0%	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$565867	-	0.0%	-	0.0%	-	-	-	-	-	-	-	-	-	-	-	-	-	-
S522470 S418897		0.0%	-	0.0%	-		-		-		-		-	-	-	-	-	
S418785	-	0.0%	-	0.0%			-		-	-		-	-	-		-	-	-
\$419703	-	0.0%		0.0%	-	-	-	-	-	-	-	-	-	-		-	-	-
S527217 S522473	36	1.1%	1,033,096	0.5%	-		36	1,033,096	36	1,033,096	-		-		36	1,033,096	-	
\$522252	-	0.0%		0.0%		-	-			-		-	-			-	-	
S418053	-	0.0%	-	0.0%	-	-	-	-	-	-	-	-	-	-	-	-	-	-
S419819 S418608		0.0%	-	0.0%	-		-	-	-		-		-		-		-	
\$522253	-	0.00%		0.00%	-	-	-			-		-	-			-		
S417956	152.00	4.56%	13,101,003.86	5.76%	-	-	152.00	13,101,003.86	142.00	12,074,757.97	8.00	846,855.60	2.00	179,390.29	151.00	13,051,480.06	1.00	49,523.80
S418130 S418043		0.00%		0.00%	-		-		-		-		-		-		-	
S419804	2.00	0.06%	28,714.46	0.01%			2.00	28,714.46	2.00	28,714.46		-	-	-	2.00	28,714.46		-
S417451	-	0.00%	-	0.00%	-		-	-	-	-	-	-	-	-	-	-	-	-
S516839 S535213		0.00%	-	0.00%	-		-		-	<u> </u>	-		-		-			
S535213 S417838		0.00%	-	0.00%	-		-		-		-		-		-		-	
S419632	-	0.00%	-	0.00%	-		-	-	-	-	-	-	-	-	-	-	-	-
S418041	· ·	0.00%	-	0.00%	-		-	-	-		-	-	-	-	-	-	-	-
S418059 S418447	1.00	0.00%	1,541.78	0.00%	-		1.00	1,541.78	1.00	1,541.78	-		-	-	1.00	1,541.78		
\$525234	49.00	1.47%	5,511,984.14	2.42%	-	-	49.00	5,511,984.14	48.00	5,361,371.51	-	-	1.00	150,612.63	47.00	5,013,380.23	2.00	498,603.91
S524637	7.00	0.21%	387,164.30	0.17%	-		7.00	387,164.30	7.00	387,164.30	-	-	-	-	7.00	387,164.30	-	
S539827 S418042	413.00	12.39% 0.00%	20,366,778.86	8.95%	-		413.00	20,366,778.86	405.00	20,072,066.39	6.00	249,731.74	2.00	44,980.73	413.00	20,366,778.86		
Total	3,334		227,635,292	100.0%	-		3,334	227,635,292	3,065	206,967,867	247	19,322,502	22	1,344,923	3,294	223,604,767	40	4,030,526
			TRUE															

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A Alter Grunden																	Information Date: Period: Period Number:	Feb-19
	Total Portf	olio (excluding evergre	aanl			Credit	Туре				Custom	ner Type				Office Equ	lipment	
		ono (excluding evergre	enj		Bal	loon	Fully amortising	Operating Leases	Small/Mediu	m Enterprises	Corp	orate	Re	tail	N	ew	U	ed
Түре	Number of Operating Leases	Percentage of Opertaing Leases (%)	Outstanding Discounted Principal Balance (R)	Percentage of Balance (%)	Number of Contracts	Outstanding Discounted Principal Balance (R)	Number of Contracts	Outstanding Discounted Principal Balance (R)										
astern-Cape	872	3.8%	49,400,923	3.5%	-	-	872	49,400,923	825	46,578,828	26	2,111,042	21	711,053	869	48,695,518	3	705,405
ee-State	534	2.3%	26,661,445	1.9%	-	-	534	26,661,445	457	22,325,752	44	3,204,812	33	1,130,882	531	26,554,945	3	106,501
auteng	12,169	52.7%	799,652,929	55.9%	-	-	12,169	799,652,929	11,036	736,754,210	464	37,523,074	669	25,375,645	12,104	796,043,801	65	3,609,129
vaZulu-Natal	1,849	8.0%	126,875,574	8.9%	-	-	1,849	126,875,574	1,657	113,617,040	146	11,153,346	46	2,105,187	1,844	126,688,855	5	186,719
троро	495	2.1%	33,158,090	2.3%	-	-	495	33,158,090	440	28,192,817	26	3,948,891	29	1,016,381	495	33,158,090	-	-
pumalanga	1,336	5.8%	66,239,349	4.6%	-	-	1,336	66,239,349	1,109	57,627,805	160	6,545,619	67	2,065,926	1,330	65,609,839	6	629,510
orthern-Cape	227	1.0%	17,880,910	1.3%	-	-	227	17,880,910	210		6	1,459,161	11	647,138	225	17,517,896	2	363,014
orth-West	355	1.5%	17,053,694	1.2%	-	-	355	,,	328	.,,	2	-	25	768,069	353	16,372,440	2	681,254
/estern-Cape	5,217	22.6%	291,517,805	20.4%	-	-	5,217	291,517,805	4,855	274,547,558	169	10,959,749	193	6,010,498	5,181	288,743,626	36	2,774,179
ommon Monetary Area	-	0.0%	-	0.0%	-	-	0	-	0	-	-	-	-	-	-	-	-	-
undry	24	0.1%	1,938,809	0.1%	-	-	24	1,938,809	24	1,938,809		-	-	-	24	1,938,809	-	-
otal	23,078	100.0%	1,430,379,528	100.0%	-	-	23,078	1,430,379,528	20,941	1,313,643,055	1,043	76,905,694	1,094	39,830,779	22,956	1,421,323,818	122	9,055,710

sasp

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Glossary	
Term	Definition
SASP	South African Securitisation Programme (RF) Limited
Original Maturity Date	Original Maturity Date of each note as of the inception of the transaction (as of Cut Off Date). Assuming a CPR of 7,5 per cent. and no Clean-Up Call.
Original Repayment Date	The Payment Date following the Monthly Period which includes the last day on which a loan payment on outstanding Purchased Loan Receivables
	becomes due (as of Cutoff Date).
Collections	Available Distribution Amount on each payment date as described in the Offering Circular.
Delinquent Contract	The outstanding value of a contract which was past due more than 30 days.
Defaulted Contract	The outstanding value of a terminated contract.
Write Off	The value of contracts which were written off as irrevocable.
Discount	Reimbursement of interest which was calculated on the initial term and which was not used eg. due to a termination of a contract.
Recoveries	All money received after a termination of a contract.
Net Swap Payment	SASP is in a paying position (negative value).
Net Swap Receipt	SASP is in a receiving position (positive value) - you will find these amounts within the Available Distribution Amount and not in the position 'Swap
	Payments' in the respective Waterfall