



South African Securitisation Programme (RF) Limited



30-Sep-19 Sep-19 3

Deal Name: South African Securitisation Programme (RF) Ltd - Series 1

Issuer: South African Securitisation Programme (RF) Ltd - Series 1

29 Scott Street Waverley, 2090 Sandton

Johannesburg, South Africa

P.O Box 95104 Grant Park, 2051

Seller of the Receivables: Sasfin Bank Limited

Servicer Name: Sasfin Bank Limited

**Contact:** Contact: Mr Dhesegan Govender

Phone: +27 ( 011) 809 7892

Email: Dhesegan.Govender@sasfin.com

Manager Sasfin Bank Limited

29 Scott Street Waverley, 2090

Johannesburg, South Africa



Information Date: 30-Sep-19
Period: Sep-19
Period Number: 3

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Information Date:

30-Sep-19 Sep-19 Period Number

Deal Name:

South African Securitisation Programme (RF) Limited - Series 1

Issuer:

South African Securitisation Programme (RF) Ltd

29 Scott Street Waverley, 2090 Sandton

Johannesburg, South Africa

P.O Box 95104 Grant Park, 2051

Series Seller, Servicer and Manager Name:

Sasfin Bank Limited 29 Scott Street Waverley, 2090 Sandton

Johannesburg, South Africa Contact: Mr R.D.E.B Sassoon

Paying Agent:

Nedbank Limited Braampark Forum IV 2nd Floor, 33 Hoofd Street Braamfontein, 2001 P.O Box 1144

Johannesburg 2000

South Africa Contact: Mrs L Currie

Legal Adviser to the Arranger, the Issuer and the Security SPV:

Edward Nathan Sonnenbergs Inc.

150 West Street Sandown Sandton, 2196 P.O Box 783347

Sandton, 2146

Contact: Mr S Von Schirnding

Series Security SPV:

c/o Maitland Trustess (Proprietary) Limited (Formerly Steinway

Trustees (Proprietary) Limited

32 Fricker Road Illovo, Sandton

Johannesburg, South Africa

P.O Box 781396 Sandton, 2146 Contact: Mr DP Towers

Transfering Agent: Nedbank Limited

(a division of Nedbank Limited)

135 Rivonia Road Sandton, 2196 South Africa P.O Box 1144 Johannesburg, 2000 Contact: Mr RC Hayne

Series Standby Servicer:

Maitland Outsourced Securitisation Services (Proprietary) Limited

Maitland House 1 River Park, Gloucester Road Mowbray, Cape Town, South Africa

7700

Contact: Mr B Harmse

Independent Audiors to the Issuer and the Security SPV and

Joint Independent Auditors to the Series Seller:

PricewaterhouseCoopers Inc

4 Lisbon Lane Waterfall City 2090

Contact: Vincent Tshikhovhokhovho

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Information Date: Period: Period Number: 9/30/2019 Sep-19 3

Deal Overview

Reporting Period:

Sep 19

Reporting Date:

17-Sep-19

Reporting Frequency:

Monthly

Period No.:

.

Interest Payment Dates:

Asset Collection Period:

17 Feb / 17 May / 17 Aug / 17 Nov

Next payment Date:

17-Sep-19

1-Sep-19

30-Sep-19

17<sup>th</sup> of each month (for previous month)

Note Interest Accrual Period:

18-Aug-19

until 17-Nov-19

Pool Information	Outstanding Principal Balance	Number of Contracts
Outstanding Pool	1,383,978,856	23,777
Repurchased Operating Lease Contracts	-	-
(cumulative since Cut Off Date)	-	-

Type of Equipment Lease	Percentage of Leases	Outstanding Principal	Percentage of Balance
Type of Equipment Lease	(%)	Balance	(%)
New	96.37%	1,342,420,963.15	97.00%
Used	3.63%	41,557,892.52	3.00%
Total	100.00%	R 1,383,978,856	100.00%



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Balance Sheet	
ASSETS	
Pool Assets	1,383,978,856
- Instalments receivable	1,306,820,962
- Arrear instalments receivable	77,157,893
Provision for bad and doubtful advances	-88,465,039
Cash	209,913,685
Accounts receivable	12,493,011
	1,517,920,513
EQUITY AND LIABILITIES  Share Capital and Potained Income	110 570 004
Share Capital and Retained Income Notes in Issue	118,578,094
Subordinated Loans	1,108,000,000 183,948,600
Deferred Tax	78,437,786
Interest and Working Capital Payable	22,208,607
Accounts payable	6,747,425
	1,517,920,513

Pool Assets	1,383,978,850
Delinquents and Defaults	-96,612,883
Total Performing assets	1,287,365,973
Notes in Issue	1,108,000,000
Over collateralised amount	179,365,973.39
Actual over collateralisation %age	16.19%
Required over collateralisation %age	12.54%

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Information regarding the Notes: Classes of Notes Class A21 Class A24 Class A25 Class A26 Class A27 Class B6 Class B7 Class C6 Class C Rating at Issue Date AAA(zaf) AAA(zaf) AAA(zaf) AAA(zaf) AAA(zaf) AAA(zaf) AAA(zaf) AAA(zaf) AAA(zaf) **Current Rating** GCR AAA(zaf) AAA(zaf) AAA(zaf) AAA(zaf) AAA(zaf) AAA(zaf) AAA(zaf) AAA(zaf) AAA(zaf) Information on Notes Class A21 Class A24 Class A25 Class A26 Class A27 Class B6 Class B7 Class C6 Class C7 17-Nov-25 Final Maturity Date 17-Nov-25 17-Nov-25 17-Nov-25 17-Nov-25 17-Nov-25 17-Nov-25 17-Nov-25 17-Nov-25 Scheduled Repayment Dat 17-Aug-20 17-Aug-20 17-Aug-22 17-May-22 17-Aug-22 17-May-22 17-Aug-22 17-Aug-22 17-May-22 17-Aug-15 17-Aug-17 17-Aug-17 19-Aug-19 17-May-19 19-Aug-19 17-May-19 17-May-19 19-Aug-19 ZAG000128802 ZAG000145905 ZAG000145913 ZAG000159138 ZAG000161472 ZAG000159146 ZAG000161472 ZAG000135591 ZAG000161480 Common Code: ERSA26 Nominal Amount (ZAR): 155,000,000 108,000,000 281,000,000 178,000,000 230,000,000 16,000,000 99,000,000 6,000,000 35,000,000 Information on Interest Class A21 Class A24 Class A25 Class A26 Class A27 Class B6 Class B7 Class C6 Class C7 First Interest Payment Dat 17-Nov-15 17-Nov-17 17-Nov-17 17-Aug-19 17-Nov-19 17-Aug-19 17-Nov-19 17-Aug-19 17-Nov-1 Rate Determination Date: Spread/Margin: 1.84% 1.50% 1.80% 1.42% 1.30% 1.75% 1.50% 2.15% 1.55% Index Rate: 3 Month Jibar Fixed/ Floating: Floating Floating Floating Floating Floating Floating Floating Floating Floatin Current Coupon: 8.6730% 8.3330% 8.6330% 8.2530% 8.1330% 8.5830% 8.3330% 8.9830% 8.3830% Day Count Convention Actual / 365 Actual / 365



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		Class A21	Class A24	Class A25	Class A26	Class A27	Class B6	Class B7	Class C6	
Ionthly Period:	3	CIUSS ALI	CIUSSAL	CIUSSALS	CIUSS ALO	CIUSSALA	Ciass Do	Ciuss Di	Ciuss co	
ext Payment Date:	17-Sep-19									
nterest Accrual Period (from/until):	18-Aug-19 17-Nov-19									
ays Accrued:	91									
se Interest Rate (3 Month Jibar):	6.833%									
irrency:	ZAR									
ay Count Convention:	Actual/365									
sterest Payments		Class A21	Class A24	Class A25	Class A26	Class A27	Class B6	Class B7	Class C6	
Total Interest Amount of the Reporting Period - Financial YTD 1 July 2	019 - 30 September 2019	3,453,276.85	2.313.599.67	6,232,125.78	3,777,262,41	2,203,708.77	352.837.70	971.878.93	138,363.47	34!
Paid interest - Financial YTD 19 August 2019		1,795,902.19	1,204,055.01	3,241,323.45	1,966,124.60		183,529.21		71,913.87	
paid Interest										
Unpaid interest of the Reporting Period - Interest relating to 1 Septen	nber 2019 to 30 September 2019	1,104,916.44	739,696.44	1,993,868.22	1,207,425.21	1,537,471.24	112,872.33	678,055.07	44,299.73	24:
Cumulative unpaid interest - Interest from last payment date to 19 Ar	ugust 2019 - 30 September 2019	1,657,374.66	1,109,544.66	2,990,802.33	1,811,137.81	2,203,708.77	169,308.49	971,878.93	66,449.60	345
ote Balance						Class A27				
	-	Class A21	Class A24	Class A25	Class A26	Class A27	Class B6	Class B7	Class C6	
Note Balance (Cut Off Date):	-									
Note Balance (Cut Off Date): Note Balance (Beginning of Period): (ZAR)	· ·	155,000,000.00	108,000,000.00	281,000,000.00	178,000,000.00	230,000,000.00	16,000,000.00	99,000,000.00	6,000,000.00	
Note Balance (Cut Off Date): Note Balance (Beginning of Period): (ZAR) Unallocated Redemption Amount from Previous Period (ZAR)	· ·	155,000,000.00 0.00	108,000,000.00	281,000,000.00 0.00		230,000,000.00		99,000,000.00		
Note Balance (Cut Off Date): Note Balance (Beginning of Period): (ZAR)		155,000,000.00	108,000,000.00	281,000,000.00	178,000,000.00 0.00	230,000,000.00	16,000,000.00	99,000,000.00	6,000,000.00	
Note Balance (Cut Off Date): Note Balance (Beginning of Period): (ZAR) Unallocated Redemption Amount from Previous Period (ZAR) Available Redemtion Amount Reporting Period (ZAR)		155,000,000.00 0.00 0.00	108,000,000.00 0.00 0.00	281,000,000.00 0.00 0.00	178,000,000.00 0.00 0.00	230,000,000.00 0.00 0.00	16,000,000.00 0.00 0.00	99,000,000.00 0.00 0.00	6,000,000.00 0.00 0.00	
Note Balance (Cut Off Date): Note Balance (Beginning of Period): (ZAR) Unallocated Redemption Amount from Previous Period (ZAR) Available Redemtion Amount Reporting Period (ZAR) Total Available Redemtion Amount (ZAR)		155,000,000.00 0.00 0.00 0.00	108,000,000.00 0.00 0.00 0.00	281,000,000.00 0.00 0.00 0.00	178,000,000.00 0.00 0.00 0.00	230,000,000.00 0.00 0.00 0.00	16,000,000.00 0.00 0.00 0.00	99,000,000.00 0.00 0.00 0.00	6,000,000.00 0.00 0.00 0.00	
Note Balance (Cut Off Date): Note Balance (Beginning of Period): (ZAR) Unallocated Redemption Amount from Previous Period (ZAR) Available Redemtion Amount Reporting Period (ZAR) Total Available Redemtion Amount (ZAR) Redemption Amount per Class	:	155,000,000.00 0.00 0.00 0.00 0.00	108,000,000.00 0.00 0.00 0.00 0.00	281,000,000.00 0.00 0.00 0.00 0.00	178,000,000.00 0.00 0.00 0.00 0.00	230,000,000.00 0.00 0.00 0.00 0.00	16,000,000.00 0.00 0.00 0.00 0.00	99,000,000.00 0.00 0.00 0.00 0.00	6,000,000.00 0.00 0.00 0.00 0.00	35,000 35,000
Note Balance (Cut Off Date): Note Balance (Beginning of Period): (ZAR) Unallocated Redemption Amount from Previous Period (ZAR) Available Redemtion Amount Reporting Period (ZAR) Total Available Redemtion Amount (ZAR) Redemption Amount per Class New Issue	:	155,000,000.00 0.00 0.00 0.00 0.00 0.00	108,000,000.00 0.00 0.00 0.00 0.00 0.00	281,000,000.00 0.00 0.00 0.00 0.00 0.00	178,000,000.00 0.00 0.00 0.00 0.00 0.00	230,000,000.00 0.00 0.00 0.00 0.00 0.00	16,000,000.00 0.00 0.00 0.00 0.00 0.00	99,000,000.00 0.00 0.00 0.00 0.00	6,000,000.00 0.00 0.00 0.00 0.00 0.00	35,000
Note Balance (Cut Off Date): Note Balance (Beginning of Period): (ZAR) Unallocated Redemption Amount from Previous Period (ZAR) Available Redemtion Amount Reporting Period (ZAR) Total Available Redemtion Amount (ZAR) Redemption Amount per (ZAR) Redemption Amount per (ZAR) New Issue Note Balance (End of Period):	:	155,000,000.00 0.00 0.00 0.00 0.00 0.00 0	108,000,000.00 0.00 0.00 0.00 0.00 0.00 0	281,000,000.00 0.00 0.00 0.00 0.00 0.00 0.	178,000,000.00 0.00 0.00 0.00 0.00 0.00 0.	230,000,000.00 0.00 0.00 0.00 0.00 0.00 0	16,000,000.00 0.00 0.00 0.00 0.00 0.00 0.	99,000,000.00 0.00 0.00 0.00 0.00 0.00 0	6,000,000.00 0.00 0.00 0.00 0.00 0.00 6,000,000.00	35,000 35,000



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Amortisation event is denoted by the second of Berkult or all the occurrence of a Breach of a Performance Test; or all the occurrence of a Breach of a Performance Test; or all the occurrence of a Breach of a Performance Test; or all the occurrence of a Breach of a Performance Test; or all the occurrence of a Breach of a Performance Test; or all the occurrence of a Breach of a Performance Test; or all the occurrence of a Breach of a Performance Test; or all the occurrence of a Breach of a Performance Test; or all the occurrence of a Breach of a Performance Test; or all the occurrence of a Breach of a Performance Test; or all the occurrence of a Breach of a Performance Test of Breach of Arras Bezero Target Amount means; all at the Restatement Date or on any Measurement Date thereafter during the Revolving Period, an amount equal to the I NPV of the Delinquent EL; or by did unit git the Post-Enforcement Period, an amount equal to zero; or cludwing the Post-Enforcement Period, and amount equal to zero; or cludwing the Post-Enforcement Period, and amount equal to zero; or cludwing the Post-Enforcement Period, and amount equal to zero; or cludwing the Post-Enforcement Period, and amount equal to zero; or cludwing the Post-Enforcement Period, and amount equal to zero; or cludwing the Post-Enforcement Period, and amount equal to zero; or cludwing the Post-Enforcement Period, and another the Post-Enforcement Period, and another the Post-Enforcement Period P

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	Reserve Fund Tests				Reserve Fund Tests		Net Default Test							Yield T	est				
Month End	Test event Balance < Required Pass?	Reserve Fund Required Amount (ZAR)	Reserve Fund Balance (ZAR)	Arrears Reserve Fund 'Balance < Target 3 months Pass?	Arrears Reserve Fund Target (ZAR)	Arrears Reserve Fund Balance (ZAR)	NPV of EL in Default during the past month	Amount of Recoveries collected in the past month	Average NPV of EL for the past 12 months	Net Default %	Net Default trigger 2.625%	Net Default Test Target Pass?	Prime as at Due Period	Yield test trigger (prime + 5%)	Yield	Yield Test Pass?	Servicer event of default	Refinance event of default	Hedge Counterparty default
30-Sep-19	Yes	59,128,200	59,128,200	Yes	5,744,396	5,744,396	1,345,765	731,132	1,185,141,479	2.4832%	2.625%	Yes	10.00%	15.0000%	18.01%	Yes	No	No	No



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ortf	olio Concentration Limits (in relation to all of the EL as at any date)	Difference	Sep-19 Actual	Benchmar
1	the $\Sigma$ NPV of EL relating to any one Lessee (including affiliates), shall not exceed 0.5%/1.75% of the $\Sigma$ NPV of all of the EL	No	0.50%	0.50%
2	the $\Sigma$ NPV of the EL relating to the 10 largest Lessees (including Affiliates of such Lessees) - by NPV, shall not exceed 5% (10% prior to Jan 2011) of the $\Sigma$ NPV of all the EL of the Issuer on the last day of any Due Period	No	3.38%	5.00%
3	the $\Sigma$ NPV of all EL relating to the 20 largest Lessees (including Affiliates of such Lessees) - by NPV, shall not exceed 10% (17.5% prior to Jan 2011)of the $\Sigma$ NPV of all the EL of the Issuer on the last day of any Due Period	No	5.52%	10.00%
4	the $\Sigma$ NPV of all EL relating to the 300 largest Lessees (including Affiliates of such Lessees) - by NPV, shall not exceed 40% of the $\Sigma$ NPV of all the EL of the Issuer on the last day of any Due Period	No	26.71%	40.00%
5	the total number of all Lessees (excluding Lessees who are parties to EL in Default and EL with a NPV of zero or less), shall be 5,000 or more;	No	13,903	5,000
6	the $\Sigma$ NPV of Non-Scheduled Equipment shall not exceed 10% of the $\Sigma$ NPV of all of the EL and the $\Sigma$ NPV of all such EL relating to any one Lessee (including affiliates), shall not exceed 5% of the $\Sigma$ NPV of all EL relating to Non-Scheduled Equipment	No	1.81%	10.00%
7	the $\Sigma$ NPV of all EL where the Equipment is located outside the Common Monetary Area and the $\Sigma$ NPV of all EL which are Loan Agreements, Residual EL and Balloon EL may not exceed 5% of the $\Sigma$ NPV of all of the EL	No	0.00%	5.00%
8	the $\Sigma$ NPV of all EL in respect of which the Services are to be performed by a party other than the Series Servicer, may not exceed 50% of the $\Sigma$ NPV of all EL	No	20.62%	50.00%
9	the $\Sigma$ NPV of all EL in respect of which the Services are to be performed by one individual SND, may not exceed 10% of the $\Sigma$ NPV of all EL unless such a SND has been approved by the rating agency	No	4.01%	10.00%
uan	titative Eligibility Criteria			
1	4.2.20 no EL payment is subject to an escalation in excess of 15% per annum	No	15.00%	15.00%
2	4.2.24 the original term of the relevant EL is not shorter than 6 months and the weighted ave remaining term for all EL does not exceed 60 months	No	33	60
3	4.2.31 the discount rate is not less than Prime minus 1%	No	10.25%	9.00%



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SOUTH AFRICAN SECURITISATION PROGRAMME (RF) LIMITED - SERIES 1
PAYMENT SCHEDULE FOR PAYMENT DUE ON 17 OCTOBER 2019
TRANSACTION ACCOUNT
PRIORITY OF PAYMENTS - PRE ENFORCEMENT (REVOLVING)

Priority of Payments		17-Sep-19	17-Oct-19		Remainin
Level	Funds available for distribution	115 055 103.61	138 376 414.37	R	138 376 414.3
Funds available					
First	Stalutory Expenses - Income Tax	(17 488.03)		R	138 376 414.37
First	Provisional tax payment			R	138 376 414.37
First	Stalutory Expenses - VAT	(1 084 864.37)	(2 189 275.07)	R	136 187 139.30
First	Statutory Expenses - VAT on Top-up previous month	(9 342 236.04)	(8 848 275.08)	R	127 338 864.24
First	Stalutory Expenses - Additional Provisional Tax less refund received		,	R	127 338 864.24
Second	Security SPV Expenses		2	R	127 338 864.24
l'hird	Servicer, Backup Servicer & Series Manager Expenses	(2 108 635.32)	(2 107 560.47)	R	125 231 303,77
Fourth	Other Creditors	(581 135.73)	(422 609.23)	R	124 808 694.54
Fifth	Hedging & Liquidity Facility (Prime JIBAR swap)	,	(122 000.20)	R	124 808 694.54
Fith	Fixed rate swap			R	
Sixth	Class A Note Interest	(9 772 568.23)	(20 086 526.38)	R	124 808 694.54
Sixth	Class B Note Interest	(1 141 187.42)	(2 380 307.01)	R	104 722 168.16
Sixth	Class C Note Interest	(412 104.80)	(859 316.88)	R	102 341 861.15
Sixth	Provision for Interest - 17 days in Nov 17	(110 10 1,00)	(000 010.00)	R	101 482 544.27
Seventh	Note Capital (if applicable)			R	101 482 544.27
Eighth	Replenish Reserve Account		•		101 482 544.27
Vinth	Purchase of Additional Equipment Leases	(58 988 500.42)	(60 323 089.72)	R R	101 482 544.27
enth	Release/(Replenish) Arrear Reserve Account	(240 507.00)			41 159 464.55
Beventh	Investec Subordinated loan interest		13 137 721.00	R	54 297 175.55
Seventh	Sasfin Senlor Subordinated loan interest	(690 141.16)	(1 460 531,30)	R	52 836 644.25
leventh	Sasfin Senior Subordinated loan interest	(1 089 696.57)	(2 306 102.04)	R	50 530 542.21
welve	Sasfin Junior Subordinated loan Interest	(326 908.98)	(691 830.62)	R	49 838 711.59
hirteenth	Capital repayments on Invested/Sastin Subordinated loans	(565 895.42)	(1 197 592.63)	R	48 641 118.96
ourleenth	Capital repayments on Sasfin Subordinated loan	•	•	R	48 641 118.96
Ifteenth	Residual Equipment Lease Amount + Interest		•	R	48 641 118.96
ifteenth	Sellers Advance			R	48 641 118.96
	Sellers Advance Interest	456 707 47	(3 629 858.10)	R	45 011 280.86
	Residual Eq Lease Loan Interest	(152 787.17)	(134 079.26)	R	44 877 181.60
	Net on Replacement Equipment Leases	•	•	R	44 877 181.60
	Other Expenses above cap	*		R	44 877 181.60
	Hedging Costs - Termination upon default	-	•	R	44 877 181.60
	Sasfin Revenue Amount			R	44 877 181.60
	Hollard Loan Interest	(5 173 472.24)	(11 938 203.13)	R	32 938 978 47
	Hollard Loan Redemption	(394 424.84)	(62 982.73)	R	32 875 995.74
	Preference Share dividend & STC		•	R	32 875 995.74
	Permitted Investments	(9 000 000.00)		R	32 875 995.74
,		(13 972 549.88)	(32 875 995.74)	R	
worky Second	Ordinary Share Dividend & STC		•	R	

We hereby authorise for payment : duly authorised hereto for and on behalf of the South African (Series Manager)
Date :

me (RF) Ltd tober 20 A We hereby authorise for payment : duly authorised hereto for and on behalf of ERS No 1 Security SPV Date:

16 October 2019



Information Date: 9/30/2019
Period: Sep-19
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Collateral Pool Movement in Rand Values (R')

Month Ended	Opening balance	Top-ups	Reloads	Repurchases and Replacements (warranty breach)	Repurchases and Replacements	Capital portion of instalments	Early settlements	Change in arrears/Prepayments	Interest on arrears & other	Cancelled deals	Write-offs	Closing balance
30-Sep-19	1,388,924,926.29	59,988,962	0.00	0.00	0.00	(45,890,987.53)	(12,932,907.70)	(5,957,708.28)	3,343.23	0.00	(156,772.72)	1,383,978,855.67



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### **Collateral Pool Movement in Number of Deals**

Month Ended	Opening Balance	Top-ups	Repurchases and Replacements (Warranty Breach)	Repurchases and Replacements	Early settlements	Write-offs	Closing balance	Reloads	Prepayments	Arrears & other
31-Jul-18	23,915	516	0	0	-461	-10	23,960	13	0	0
31-Aug-18	23,960	-447	0	0	-1,539	-8	21,966	47	0	0
30-Sep-18	21,966	530	0	0	1,241	-4	24,136	24	0	0
31-Oct-18	24,136	135	0	0	-524	-14	23,733	15	0	0
30-Nov-18	23,733	283	0	0	-666	-12	23,338	2	0	0
31-Dec-18	23,338	436	0	0	-306	-52	23,416	17	0	0
31-Jan-19	23,416	318	0	0	-490	-16	23,228	22	0	0
28-Feb-19	23,228	428	0	0	-568	-10	23,078	4	0	0
31-Mar-19	23,078	380	0	0	-615	-15	22,828	7	0	0
30-Apr-19	22,828	817	0	0	-2,447	-50	21,148	4	0	0
31-May-19	21,148	44	0	0	2,010	0	23,202	0	0	0
30-Jun-19	23,202	281	0	0	-82	0	23,401	0	0	0
31-Jul-19	23,401	126	0	0	-7	0	23,520	0	0	0
31-Aug-19	23,520	126	0	0	-42	0	23,604	0	0	0
30-Sep-19	23,604	187	0	0	-14	0	23,777	0	0	0

Sasp				
Back to Table of Contents		SASP POOL :	STRATIFICATION	
			isp-2019	
Number of Equipment Leases Total NPV			22,777 1,382,978,856	
Average NSV Weighted sverage original term - months			58,206.62 55.30	
Weighted average remaining term - months			32.78	
Weighted swenge seasoning - months Prime rate at mosth end	-		22.52 10.00%	
Weighted swerage yield % of high pitras leases by value			10.00% 14.70% 65.61%	
% of Super Non Disclosed Deals by value			20.62%	
% of leases paid monthly by value % of leases paid in advance by value			100.00% 91.28%	
% of leases paid by debit order by value			65.99%	
1) - interest rate types	Rate types			
	# of Deals 23,777	% tage 100%	Current NPV (R) 1,383,978,856	% tage 200%
Flood Bate Floot Ran  Rant Ran  Rant  Rant	17 7,947 15,813	0.07% 32% 67%	722,323 475,257,669	0% 34% 66%
High Rinse	15,813 Balancing	67%	907,998,863 Balancing	66%
2) - Interest rate stradification	Rate stratification			
	# of Deals 23,777	% tage 100%	Current NPV (R) 1,393,979,856	% tage 200%
< Prime  > Prime < Prime plus 13%	0 15 1,829	0.00% 0% 8%	1,162,762 215,611,666	0% 0% 16%
Christ  Whites of Marie plas XX  Whites plas XX. Christop plas XX. XX  Whites plas XX. XX. XX. XX. XX. XX. XX. XX. XX. XX	1,829 4,723 5,892	20% 25%	215,611,666 496,116,921 277,237,171	16% 36% 27%
>+Printe plas 4.5% < Printe plas 6% >+Printe plas 6%	5,892 11,318	25% 48%	377,337,171 293,750,536 Balancing	27% 21%
31, SVT ferrilation	sacroner archer		saurong	
4	# of Deals 23,777	% tage	Current NPV (R) 1,383,978,856	% tage
AGRICULTURE, HUNTING, FORESTRY AND FISHING	23,777 293	100% 1.29%	19,524,404	1%
AMERICATION CANTER, DESIGN WINDOWS  COMMUNITY COLUMN DIVERSION SERVICES  CONCENTRATION  CONCENTRATION  FRANCIA REPRESENTATION	283 7,855 709 132 5,571 2,704 211 178 979 5,155	1.19% 32% 20% 20% 22% 11% 20% 20% 40% 22% 60%	19,524,664 453,061,153 38,857,066 7,161,532 380,224,534 147,748,902 17,242,418 18,726,145 62,255,672 286,543,278	1% 23% 2% 1% 25% 11% 1% 1% 5% 19% 0%
ELECTRICITY, GGS AND WATER SUPPLY  FUNANCIAL INTERNACIONATION, INSURANCE, REAL ESTATE AND BUSINESS SERVICES  MARKILLET TURNS  TO THE PROPERTY OF THE PROPERTY	5,571 2,704	2% 23%	7,161,522 350,224,524 147,748,000	25% 11%
NUMBER AND QUARRING  PRIVATE HOUSEHOLDS, EXTERNITORIAL ORGANISATIONS, REPRESENTATIVES OF FOREIGN GOVERNMENTS AND OTHER ACTIVITIES NOT ADDQUATELY DEFINED.	211	2%	17,282,418	1%
PRIORIE HOUSENCES, EXTENSIONAL COMMUNICATION, REPRESENTATIVES OF FOREIGN GUYENNAMENTS AND OTHER ACTIVITIES NOT ADEQUATELY DEFINED TRANSPORT, STORAGE AND COMMUNICATION HAVE COMPANY AND RETAIL TRANSPORT AND COMMUNICATION HAVE COMPANY AND RETAIL TRANSPORT AND RETAIL DEFINED  TO A STORAGE AND RETAIL TRANSPORT AND COMMUNICATION OF A STORAGE COMPANY AND RECOGNIZATION OF THE PROPERTY	979	4%	18,720,116 62,355,472 269,543,278	5%
MARIE AND CAMERING  MONTH HOUSEAST, COTTRIBUTION COLOMATIC CONTRACTOR CONTRIBUTION TO AND ATTEMPT ADDITIONS TO THE ACTUATES FOR ADDITION TO THE ACTUATES FOR ADDITION TO THE ACTUATES FOR ADDITION AND ADDITIONAL ADDITION AND ADDITION AND ADDITIONAL ADDITION AND ADDITIONAL ADD	0	0% 0%	0	0% 0%
SUNDRY	0 Ratancing	0%	0 Balancing	ox.
4) - Instalment type	insti Type			
	# of Deals 23,777	% tage 100%	Current NPV (R) 1,383,978,856	% tage 200%
ADV ARR	22,152 1,625	93.17% 7%	1,263,300,597 120,679,259	91% 9%
	Balancing		Eulancing	
S) - Payment frequency	Pay Freq # of Deals	Stare	Current NOV (9)	Stam
Accually	# of Deals 23,777 0	% tage 100% 0.00%	Current NPV (R) 1,393,978,856	999% G%
Monthly Quarterly	23,776 1	100% 0%	1,384,022,233 (43,277)	200% 0%
	Balancing		Balancing	
G) - Residual amount	Residual Amt	Stare	Comment MODI (III)	
No	# of Deals 23,777 23,777	100% 100.00%	Current NPV (R) 1,282,978,856 1,282,978,856	% tage 200% 200%
No Viss	# of Deals 23,777 23,777 0 Balancing	100% 100.00% 0%	1,383,978,856 1,383,978,856 0 Salarcing	% tage 200% 200% 0%
No Tos 7) - Copy plan	23,777 0 Balancing Copy Plan	100 N 100 00 N 0%	1,393,978,856 1,393,978,856 0 Salancing	% tage 200% 200% 0%
to: To:  To-Gayy plins	23,777 0 Relancing	100% 100.00% 0% % tage 100%	1,283,978,856 1,283,978,856 0 Balancing Current NPV (R) 1,283,978,856	% tage 300% 300% 0% % tage 300%
y.	23,777 0 Ratancing Copy Plan	100% 100.00% 0% % tage 100% 99.59% 0%	1,383,978,856 0 Ealancing	% tage 300% 200% 0% % tage 200% 200% 0%
v n	23,777 0 Rafancing Copy Plan # of Deals 23,777 23,770	99.89%	1,383,978,856 0 Balancing Current NPV (R) 1,283,978,856 1,280,475,687	200%
v N	23,777  Balancing  Copy Plan  # of Deals 22,772 23,750 27  Balancing  Saufes insurance	99.89%	1,383,978,856 0 Balancing Current NPV (R) 1,283,978,856 1,280,475,687	200%
v n	22,777  Balancing  Copy Plan  # of Cenin 22,777 22,750 22  Balancing  Sasfin Insurance # of Cenin 22,777	93.50% 0% % tage 100%	1,383,978,856 Balancing  Current NPV (R) 1,383,979,856 1,382,479,856  Balancing  Current NPV (R) 1,383,979,856	900% 0% % tage 900%
v n	23,777  Balancing  Copy Plan  # of Deals 22,772 23,750 27  Balancing  Saufes insurance	99.89%	1,383,978,856 0 Balancing Current NPV (R) 1,283,978,856 1,280,475,687	200%
v n	22,777  Balancing  Copy Plan  # of Cenin 22,777 22,750 22  Balancing  Sasfin Insurance # of Cenin 22,777	99.89% 0% % tage 100% 5.30% 95%	1,383,978,856 Balancing  Current NPV (R) 1,383,979,856 1,382,479,856  Balancing  Current NPV (R) 1,383,979,856	900% 0% % tage 900%
V N	22,777  dalancing  Copy Flan	99.89% ON % tage 100% 5.36% 95% % tage 100%	1,883,979,866 0 Ealercing  Current NPV (R) 1,923,778,657 1,350,746 5 2,500,160 Ealercing  Current NPV (R) 1,923,778,657 7,720,750 1,104,695,196 Ealercing	200% 0% % tage 200% 6% 94% % tage 200%
V N	22,777  Galancing  Copy Flan  * of Cesh  23,777  23,750  Balancing  Cattle Insurance  * of Cesh  23,777  1,755  Cattle Copy  Balancing  Debit Order  * of Cesh  22,777  17,416  6,503	99.89% 0% % tage 100% 5.30% 95%	1,883,979,866   Ealercing  Current NPV (R) 1,923,778,657   1,930,745,67   3,500,160   Ealercing  Current NPV (R) 1,932,778,957   1,304,695,966   Ealercing  Current NPV (R) 1,312,778,956   1,314,778,956   1,312,778,956   1,	900% 0% % tage 900%
E - Londo transmus  E - Londo transmus  III - SetSament by 464 polar  III - SetSament by 464 polar	22,777 Balancing  Copy Plan	99.89% 0% % tage 100% 5.36% 95% % tage 100% 73.15%	1,883,979,856   Eallancing  Current NPV (R) 1,282,779,856   1,380,475,667   2,500,169   Eallancing  Current NPV (R) 1,282,779,856   72,202,500   1,206,056,566   Eallancing  Current NPV (R) 1,282,779,856   701,232,779,856   901,236,779,857   901,236,779	200% 0% % tage 200% 6% 94% % tage 200%
V N	2,2777 2,2777 Salarceig Gogy Plon self Sonn 2,2772 2,2770	99.89% 0% % tage 100% 5.36% 95% % tage 100% 73.15%	1.88,579,856 Balancing  Current MPV (R) 1.913,778,857 1.913,778,978 1.913,778,978 1.913,77	200% 0% % tage 200% 6% 94% % tage 200%
(I) - Seeding to be consisted and consisted	2,2777  2,2777  Salmening  Say Plan  Sad Core	93.00% 0% % Tage 100% 5.36% 90% W Tage 100% 27% W Tage 100% 27%	LBESTURE -	200% ON N 1450 200% ON ON S 1450 S 200% ON 1450 N 1450 S 200% ON 1450 S 200%
(I) - Seeding to be consisted and consisted	2,2777  2,2777  Salmening  Say Plan  Sad Core	93.00% 0% % Tage 100% 5.36% 90% W Tage 100% 27% W Tage 100% 27%	LBESTURE -	200% ON N 1450 200% ON ON S 1450 S 200% ON 1450 N 1450 S 200% ON 1450 S 200%
8 - Surfa to become:  9 - Surfa to become:  10 - Surfaces 1 by detail order  11 - Surgaryla, was (included or fewer)  12 - Surgaryla, was (included or fewer)  13 - Surgaryla, was (included or fewer)	2,2777  2,2777  Salmening  Say Plan  Sad Core	93.00% 0% % Tage 100% 5.36% 90% W Tage 100% 27% W Tage 100% 27%	LBESTREE  Educating  Correct Serv (5)  134(7) 864  LBESTREE  135(7) 867  LBESTREE  135(7	200% ON N 1450 200% ON ON S 1450 S 200% ON 1450 N 1450 S 200% ON 1450 S 200%
E - Landin Internation  E - Landin Internation  E - Landin Internation  III - Landin Internation Add Londor  III - Landin Internation Add Londor  Landin Tops  La	Salesceng Copy Rise of Charactery Salesceng Sa	93.00% 0% % Tage 100% 5.36% 90% W Tage 100% 27% W Tage 100% 27%	LBESTURES  Connect for V (5)  LBESTURES  CONNECT FOR STATE  CON	200% ON N 1450 200% ON ON S 1450 S 200% ON 1450 N 1450 S 200% ON 1450 S 200%
# 10 - Section to become # 10 - Section to become # 10 - Section to be t	Salvering Copy Plan Solvering Copy Plan Solvering Latific Incomment Latific Incomment Solvering Latific Incomment La	93 10% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0	LBELSTRIES Connect Barry (S) LBELSTRIES LBEL	200% ON N 1480 502% GNS 040% V 1885 GOS 200% 200% 200% 200% 200% 200% 200% 200
E - Landin Internation  E - Landin Internation  E - Landin Internation  III - Landin Internation Add Londor  III - Landin Internation Add Londor  Landin Tops  La	Salesceng Copy Rise of Charactery Salesceng Sa	93.00% 0% % Tage 100% 5.36% 90% W Tage 100% 27% W Tage 100% 27%	LBESTREE  Correct Services  LBESTREE  LBESTREE	200% ON N 1450 200% ON ON S 1450 S 200% ON 1450 N 1450 S 200% ON 1450 S 200%
# 10 - Section to become # 10 - Section to become # 10 - Section to be t	Sales Of the Sales	93 50% 0% 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	LBASPA, Mich. Comment (Mr. 120, 120, 120, 120, 120, 120, 120, 120,	200% ON N 1480 502% GNS 040% V 1885 GOS 200% 200% 200% 200% 200% 200% 200% 200
8 - Saddo bearance  8 - Saddo bearance  10 - Saddonest by doit order  11 - Saddonest by doit order  12 - Saddonest by doit order  13 - Saddonest by doit order  14 - Saddonest by doit order  15 - Saddonest by doit order  16 - Saddonest by doit order  17 - Saddonest by doit order  18 - Saddonest by doit order  19 - Saddonest by doit order  19 - Saddonest by doit order  10 - Saddonest by doit order  11 - Saddonest by doit order  12 - Saddonest by doit order  13 - Saddonest by doit order  14 - Saddonest by doit order  15 - Saddonest by doit order  16 - Saddonest by doit order  17 - Saddonest by doit order  18 - Saddonest by doit order  18 - Saddonest by doit order  19 - Saddonest by doit order  19 - Saddonest by doit order  10 - Saddonest by doit order  10 - Saddonest by doit order  10 - Saddonest by doit order  11 - Saddonest by doit order  12 - Saddonest by doit order  13 - Saddonest by doit order  14 - Saddonest by doit order  15 - Saddonest by doit order  16 - Saddonest by doit order  17 - Saddonest by doit order  18 - Saddonest by doit ord	actioning Copy Flan  2 A 277	93 50% 0% 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	LBASPA, Mich. Comment (Mr. 120, 120, 120, 120, 120, 120, 120, 120,	200% ON N 1480 502% GNS 040% V 1885 GOS 200% 200% 200% 200% 200% 200% 200% 200
8 - Sanda Insurance  9 - Sanda Insurance  10	Salvering Salver	93 30% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0	LBSC97,056   SARrossig SAR	200% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0%
8 - Sanda Insurance  9 - Sanda Insurance  10	actioning Copy Flan  2 A 277	93 30% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0	Late 2, 19, 10, 10, 10, 10, 10, 10, 10, 10, 10, 10	200% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0%
8 - Sanda Insurance  9 - Sanda Insurance  10	2,277   2,27	93 30% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0	Late 2, 19, 10, 10, 10, 10, 10, 10, 10, 10, 10, 10	200% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0%
8 - Sanda Insurance  9 - Sanda Insurance  10	Salvering Copy Person 2, 2, 2, 2, 2, 2, 2, 2, 2, 2, 2, 2, 2,	93 30% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0	Late 2, 19, 10, 10, 10, 10, 10, 10, 10, 10, 10, 10	200% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0%
# 1 - Seed transmit  # 1 - Seed transmit  # 1 - Seed transmit  # 2 - Seed transmit  # 3 - Seed transmit  # 4 - Seed transmit  # 4 - Seed transmit  # 5 - See	Same of the same o	93 30% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0	Land, 20, 10, 10, 10, 10, 10, 10, 10, 10, 10, 1	200% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0%
# 10 - Settlement by sides order  # 10 - Settlement by sides order  # 10 - Geographic and (Industries or Security Sides order  # 10 - Geographic and (Industries or Security Sides order  # 10 - Geographic and (Industries or Security Sides order  # 10 - Geographic and (Industries or Security Sides order  # 10 - Geographic and (Industries or Security Sides order  # 10 - Geographic and (Industries or Security Sides order)  # 10 - Geographic and (Industries or Security Sides order)  # 10 - Geographic and (Industries order)  # 11 - Aventage  # 12 - Aventage  # 12 - Aventage  # 12 - Aventage  # 12 - Aventage  # 13 - Aventage  # 14 - Aventage  # 15 - Aventage  # 15 - Aventage  # 16 - Aventage  # 17 - Aventage  # 17 - Aventage  # 17 - Aventage  # 17 - Aventage  # 18 - A	2,377	93 30% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0	Lancon Service (1)  Control Service (2)  Lancon Service (3)  Lanco	200% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0%
# 1 - Leaf b baseaux # # 1 - Leaf baseaux # 1	2,377	93 30% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0	Landon Servi (A)  Control Servi (A)  Landon Serv	200% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0%
# 1 - Leaf b baseaux # # 1 - Leaf baseaux # 1	Same of the same o	93 30% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0	Landay Marie Sanday (1)  Control Marie (2)  Landay Marie (3)  Land	200% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0%
# 1 - Load b baseaux # # # # # # # # # # # # # # # # # # #	2,3,77	93-200   10   10   10   10   10   10   10	Landon Mario (S)  Control Mario (S)  Landon (S)  Lando	200% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0%
# 1 - Load b baseaux # # # # # # # # # # # # # # # # # # #	2,3,77	93-200   10   10   10   10   10   10   10	Landon Mario (S)  Control Mario (S)  Landon (S)  Lando	200% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0%
# 1 - Sentence by debt out-  # 1 - Sentence by debt out-  # 1 - Sentence by debt out-  # 2 - Sentence by debt out-  # 2 - Sentence by debt out-  # 3 - Sentence by debt out-  # 3 - Sentence by debt out-  # 4 - Sentence by debt out-  # 5 - Sentence b	Same of the same o	93-200   10   10   10   10   10   10   10	Landon Servi (A)  Control Servi (A)  Landon Serv	200% ON NETAGE 100% SON GAN 100% SON 10

VEHICLE TRACKING & MONITORING	0 20 183	0% 0% 2%		0% 0% 0%
Vehicles Vending Machines	20 183	2% 2%	0 3,502,894 4,849,778	0% 0%
	saturcing		saurcing	
12) - New or Used Equipment	New/2nd hand # of Deals	% tage	Current NPV (R)	% tage
New	23,777	100% 96.37%	1,383,978,856	200% 07%
Used	22,914 863	4%	1,342,420,963 41,557,893 Balancine	97% 3%
13) - Inception months to go	# of Deals	% tage	Current NPV (R)	%tage
<12	23,777 26	100% 0.16%	1,383,978,856 701,963	990% 0%
12 12-14 30-36 36-46	38 218 5,853 1,018	2%	7,203,028	1%
36-48 66-60	1,018	0.16% 2% 25% 4% 70%	701,963 7,203,028 205,614,610 69,967,068 1,100,492,186	0% 1% 15% 5% 80%
x60	15	0%	0	9%
	saturcing		saurcing	
14) - Current months to go	Current months to go # of Deals	% tage	Current NPV (R)	Stage
d2	23,777 8,668	100% 27.18%	1,393,979,856	990% 10%
12-34	5,713	24%	288,222,521	21%
12 124 1254 1254 1254 1254 1254 1254 125	8,888 5,713 4,367 3,378 1,431	24% 18% 14% 6% 6%	288,222,521 235,619,539 272,607,476 243,058,894	24% 27% 18%
140		0%	240,000,004	0%
	saturcing		saurcing	
15) - Super non-disclosed	Super Non Disclosed # of Deals 23,777	% tage 100%	Current NPV (R) 1,383,978,856	%tage
Y	23,777 4,370	100% 18,38%	1,383,978,856	200N 21%
N	19,407 Dalaysing	18.38% 82%	285,367,153 1,098,611,703 Balancing	79%
16) - SNO Breskdown	marre		naucog	
16) - SNO Breakdown	SND Breakdown # of Deals	% tage	Current NPV (R)	% tage
5	4,370 984	100% 22.52%	285,367,153	900N
803 967	36 98	2% 2%	3,029,083 2,814,374	1% 1%
503 507 1344 2389 5000 5000	13	en.	27,076,742 3,029,083 2,814,374 172,363 18,667,258 2,499,195 1,531,400	0% 7%
8898	27	2%	2,499,195	2%
8967 0007	984 36 98 13 244 27 27 187 479 611	4%	1,541,420	6%
9226	479 611	11%	65,738,912 55,455,825	19%
807 607 607 607 607 607 607 607 607 607 6	7 2	0%	262,202 68,021	0% 0%
17621 18653	8 41	2%	204,913 3,600,634	2%
23805	422 4	10% 0%	15,594,968 29,670	5%
25774 21055	20	0%	1,713,154	2%
23060 23064	4	0%	96,584	9%
22285	29	2%	560,776	0%
1205 1206 1206 1206 1207 1207 1207 1207 1207 1207 1207 1207	9	OK.	3,686,471 118,028	2%
815 9115	134	2%	487,149 6,546,549	2%
6880 17755	3 43	2%	40,845	0% 1%
2668	1	0%		0%
		0%	27,096	9%
26731	2 228	5% 5%	27,297 29,757,073	14%
20731 20233 17607	2 228 11 71	0% 5% 0% 2%	27,297 39,757,073 1,169,938 2,950,014	0% 14% 0% 1%
2007 2007 1708 1808 1807	2 228 11 71 68 50	0% 5% 0% 2% 2% 2%	27,297 29,757,073 1,169,938 2,950,014 2,802,839 1,642,528	0% 14% 0% 1% 1%
2372 2322 2525 2526 253 253 254 254 255 255 255	2 228 11 71 68 50 31	0% 5% 0% 2% 2% 2% 2% 2%	22,297 29,757,073 1,169,938 2,959,014 2,803,839 3,642,528 2,921,346 5,597,714	0% 14% 0% 1% 1% 1% 1%
2000 1000	2 228 11 71 68 50 31 20 77	0% 5% 0% 2% 2% 2% 2% 0% 0%	27,267 26,757,073 1,169,938 2,900,014 2,800,839 3,642,558 2,921,346 5,507,714 2,203,686 427,200	0% 14% 0% 1% 1% 1% 1% 2% 1%
2000 2000 2000 2000 2000 2000 2000 200	2 228 11 71 68 50 31 20 77 6	0% 5% 0% 2% 2% 2% 2% 0% 0%	27,267 28,757,073 1,168,938 2,950,014 2,850,014 2,852,239 3,642,558 2,922,346 5,507,714 2,203,686 427,200 2,233,975 531,754	0% 14% 0% 1% 1% 1% 1% 2% 1% 0%
2000 2000 2000 2000 2000 2000 2000 200	2 228 11 71 68 50 31 20 77 6 54 18 27	0% 5% 0% 2% 2% 2% 2% 0% 0% 0%	27,267 28,757,073 1,169,938 2,950,034 2,802,839 3,642,558 2,921,346 5,507,714 2,203,666 427,200 2,253,975 531,704 2,108,667 2,700,667	0% 14% 0% 1% 1% 1% 2% 2% 1% 0% 1%
2000 each control of the control of	2 2288 111 72 66 50 22 1 66 50 22 1 66 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6	0% 5% 5% 5% 5% 5% 5% 5% 5% 5% 5% 5% 5% 5%	27,007 27,207 28,757,002 1,169,938 2,060,014 2,000,939 3,041,506 3,021,946 5,507,714 427,000 2,100,467 427,200 2,100,467	0% 14% 0% 1% 1% 1% 1% 1% 0% 1% 0% 0% 0% 0% 0% 0%
7000 600 600 600 600 600 600 600 600 600	7 2 8 6 8 6 9 8 9 9 9 9 9 9 9 9 9 9 9 9 9 9	20 20 20 20 20 20 20 20 20 20 20 20 20 2	IR 5.13.660 - CO. 700 - CO	965 18 18 18 18 18 18 18 18 18 18 18 18 18 1
2020 600 600 600 600 600 600 600 600 600	Ralancing 1	006 506 006 296 296 296 296 296 296 296 206 206 006 006	27,267 27,727 26,772,073 1,169,938 2,950,014 2,950,014 2,000,839 3,642,558 3,202,146 2,200,668 427,260 2,252,975 521,750 2,106,677 2,106,677 2,252,975 521,750 2,253,975 6,253,97	0% 14% 2% 2% 2% 2% 2% 0% 2% 0% 0% 0% 0%
2000 est of the control of the contr	Seasoning	005 005 295 295 295 295 295 295 295 295 295 29	27,007 27,727,72 26,727,072 1,106,018 2,002,018 2,002,018 3,602,008 4,022,006 4,022,006 4,022,007 2,022,055 531,704 2,106,607 2,206,057 2,20	ON 14% ON 15% ON
2000   10	Seasoning For Deals 23,777	% tage 100% 12,85%	0 Enlancing Current NPV (R) 1,393,979,856	% tage
2000   10	Seasoning For Deals 23,777	% tage 100% 12,85%	0 Enlancing Current NPV (R) 1,192,979,856 409,922,959	% tage
2000   10	Seasoning For Deals 23,777	% tage 100% 12,85%	0 Enlancing Current NPV (R) 1,192,979,856 409,922,959	% tage
2000   10	Seasoning	0%	0 Enlancing Current NPV (R) 1,393,979,856	0%
1000 1000 1000 1000 1000 1000 1000 100	Seasoning For Deals 23,777	% tage 100% 12,85%	0 Enlancing Current NPV (R) 1,192,979,856 409,922,959	9% 500% 500% 30% 32% 20% 12% 6%
100   100	1 Balancing Seascoing # of Deals 22,777 2,055 5,651 6,725 2,986 4,616 5 Balancing Legal	0% % tage 100% 12.89% 28% 28% 16% 16% 0%	6 Salancing  Current NPV (R) 1,882,978,854 460,822,688 464,403,129 277,251,577 166,250,981 85,250,182 0 Salancing	0% % \$280 500% 20% 20% 20% 12% 6% 0%
100   100	1 flatancing Seasoning # of beats 22,777 2,005 5,652 6,756 3,006 4,656 Balancing Legal # of beats 22,777	5% tage 100% 12.89% 22% 26% 16% 16% 06%	© Enlancing  Curvent NPV (R) 1,131,778,656 400,823,968 444,603,129 277,515,770,168 55,760,112 © Enlancing  Current NPV (R) 1,382,778,656	0% % tage 300% 30% 32% 20% 12% 6% 0%
100   100	1 flatancing Seasoning # of beats 22,777 2,005 5,652 6,756 3,006 4,656 Balancing Legal # of beats 22,777	5% tage 100% 12.89% 22% 26% 16% 16% 06%	© Enlancing  Curvent NPV (R) 1,131,778,656 400,823,968 444,603,129 277,515,770,168 55,760,112 © Enlancing  Current NPV (R) 1,382,778,656	0% % tage 300% 30% 32% 20% 12% 6% 0%
100   100	1 flatancing Seasoning # of beats 22,777 2,005 5,652 6,756 3,006 4,656 Balancing Legal # of beats 22,777	5% tage 100% 12.89% 22% 26% 16% 16% 06%	© Enlancing  Curvent NPV (R) 1,131,778,656 400,823,968 444,603,129 277,515,770,168 55,760,112 © Enlancing  Current NPV (R) 1,382,778,656	0% % tage 300% 30% 32% 20% 12% 6% 0%
1900 1900 1900 1900 1900 1900 1900 1900	1 flatancing Seasoning # of beats 22,777 2,005 5,652 6,756 3,006 4,656 Balancing Legal # of beats 22,777	5% tage 100% 12.89% 22% 26% 16% 16% 06%	© Enlancing  Curvent NPV (R) 1,131,778,656 400,823,968 444,603,129 277,515,770,168 55,760,112 © Enlancing  Current NPV (R) 1,382,778,656	0% % tage 300% 30% 32% 20% 12% 6% 0%
120   120	1 flatancing Seasoning # of beats 22,777 2,005 5,652 6,756 3,006 4,656 Balancing Legal # of beats 22,777	5% tage 100% 12.89% 22% 26% 16% 16% 06%	© Enlancing  Curvent NPV (R) 1,131,778,656 400,823,968 444,603,129 277,515,770,168 55,760,112 © Enlancing  Current NPV (R) 1,382,778,656	0% % tage 300% 30% 32% 20% 12% 6% 0%
120   120	1 flatancing Seasoning # of beats 22,777 2,005 5,652 6,756 3,006 4,656 Balancing Legal # of beats 22,777	5% tage 100% 12.89% 22% 26% 16% 16% 06%	© Enlancing  Curvent NPV (R) 1,131,778,656 400,823,968 444,603,129 277,515,770,168 55,760,112 © Enlancing  Current NPV (R) 1,382,778,656	0% % tage 300% 30% 32% 20% 12% 6% 0%
1920 1920 1920 1920 1920 1920 1920 1920	1 flatancing Seasoning # of beats 22,777 2,005 5,652 6,756 3,006 4,656 Balancing Legal # of beats 22,777	5% tage 100% 12.89% 22% 26% 16% 16% 06%	© Enlancing  Curvent NPV (R) 1,131,778,656 400,823,968 444,603,129 277,515,770,168 55,760,112 © Enlancing  Current NPV (R) 1,382,778,656	0% % tage 300% 30% 32% 20% 12% 6% 0%
1920 1920 1920 1920 1920 1920 1920 1920	1 flatancing Seasoning # of beats 22,777 2,005 5,652 6,756 3,006 4,656 Balancing Legal # of beats 22,777	5% tage 100% 12.89% 22% 26% 16% 16% 06%	© Enlancing  Curvent NPV (R) 1,131,778,656 400,823,968 444,603,129 277,515,770,168 55,760,112 © Enlancing  Current NPV (R) 1,382,778,656	0% % tage 300% 30% 32% 20% 12% 6% 0%
1920 1920 1920 1920 1920 1920 1920 1920	1 flatancing Seasoning # of beats 22,777 2,005 5,652 6,756 3,006 4,656 Balancing Legal # of beats 22,777	5% tage 100% 12.89% 22% 26% 16% 16% 06%	© Enlancing  Curvent NPV (R) 1,131,778,656 400,823,968 444,603,129 277,515,770,168 55,760,112 © Enlancing  Current NPV (R) 1,382,778,656	0% % tage 300% 30% 32% 20% 12% 6% 0%
123   124	1 flatancing Seasoning # of beats 22,777 2,005 5,652 6,756 3,006 4,656 Balancing Legal # of beats 22,777	5% tage 100% 12.89% 22% 26% 16% 16% 06%	© Enlancing  Curvent NPV (R) 1,131,778,656 400,823,968 444,603,129 277,515,770,168 55,760,112 © Enlancing  Current NPV (R) 1,382,778,656	0% % tage 300% 30% 32% 20% 12% 6% 0%
1920 1920 1920 1920 1920 1920 1920 1920	1 flatancing Seasoning # of beats 22,777 2,005 5,652 6,756 3,006 4,656 Balancing Legal # of beats 22,777	5% tage 100% 12.89% 22% 26% 16% 16% 06%	© Enlancing  Curvent NPV (R) 1,131,778,656 400,823,968 444,603,129 277,515,770,168 55,760,112 © Enlancing  Current NPV (R) 1,382,778,656	0% % tage 300% 30% 32% 20% 12% 6% 0%
123   124	1 Balancing Seascoing # of Deals 22,777 2,055 5,651 6,725 2,986 4,616 5 Balancing Legal	0% % tage 100% 12.89% 28% 28% 16% 16% 0%	Secretary (2)  Current Way (2)  Language (2)	0% % \$280 500% 20% 20% 20% 12% 6% 0%
123   124	1 flatancing Seasoning # of beats 22,777 2,005 5,652 6,756 3,006 4,656 Balancing Legal # of beats 22,777	5% tage 100% 12.89% 22% 26% 16% 16% 06%	6 Salancing  Current NPV (R) 1,882,978,854 460,822,688 464,403,129 277,251,577 166,250,981 85,250,182 0 Salancing	0% % tage 300% 30% 32% 20% 12% 6% 0%
123   124	Seasoning   1	0% 10g0 100% 100% 100% 100% 100% 100% 10	Committing (1)	0% 1500 500% 150% 150% 150% 150% 150% 15
1920 1920 1920 1920 1920 1920 1920 1920	Searching 1  Searching 2  Facility 2  Searching 3  Searching 3  Searching 15  Searchin	0% Stage 100% Stage 10	General (1)	95 Stage 3095 Stage 30
1920 1920 1920 1920 1920 1920 1920 1920	Searching 1  Searching 2  Facility 2  Searching 3  Searching 3  Searching 15  Searchin	0% Stage 100% Stage 10	General (1)	0% N. 1496 300% 300% 300% 300% 300% 300% 300% 300
1920 1920 1920 1920 1920 1920 1920 1920	Searching 1  Searching 2  Facility 2  Searching 3  Searching 3  Searching 15  Searchin	0% Stage 100% Stage 10	General (1)	0% N. 1496 300% 300% 300% 300% 300% 300% 300% 300
1920 1920 1920 1920 1920 1920 1920 1920	Searching 1  Searching 2  Facility 2  Searching 3  Searching 3  Searching 15  Searchin	0% Stage 100% Stage 10	General (1)	0% N. 1496 300% 300% 300% 300% 300% 300% 300% 300
1997   1997	Seasoning   1	0% 10g0 100% 100% 100% 100% 100% 100% 10	Committing (1)	0% 50% 50% 50% 50% 50% 50% 50% 50% 50% 5
1930 1930 1930 1930 1930 1930 1930 1930	Searching 1  Searching 2  Facility 2  Searching 3  Searching 3  Searching 15  Searchin	0% Stage 100% Stage 10	General (1)	0% N. 1496 300% 300% 300% 300% 300% 300% 300% 300
1920 1920 1920 1920 1920 1920 1920 1920	Transmiss	50 Stage 100 Sta	Cornel (MT (E)   1.00 (A)	51 Stape   10 Stape
1921 1922 1923 1924 1925 1925 1925 1925 1925 1925 1925 1925	Section   Sect	5	Control (19)  American  Am	51 Stape   10 Stape
1921 1922 1923 1924 1925 1925 1925 1925 1925 1925 1925 1925	Section   Sect	5	Control (19)  American  Am	95   STAPP   S
100   100	Section   Sect	5	Control (19)  American  Am	95   STAPP   S
1930 1930 1930 1930 1930 1930 1930 1930	Transmiss	50 Stage 100 Sta	Cornel (MT (E)   1.00 (A)	95   Stap   Stap



Information Date: Period:

9/30/2019

Period Number:

Sep-19 3

## **Collateral Pool Ageing**

Month Ended	Performing Loans	>30 Days	>60 Days	>90 Days	> 120 Days	> 150 Days	> 180 Days	Total
30-Sep-19	92.52%	0.50%	0.25%	0.14%	0.11%	0.00%	6.48%	100.009
	_	_	_			_	_	
Month Ended	Performing Loans	>30 Days	>60 Days	>90 Days	> 120 Days	> 150 Days	> 180 Days	Total

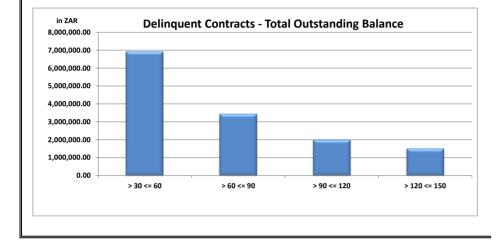
 
 SASP
 Information Date:
 9/30/2019

 Not Many Securitarian Programme BIL Limited
 Period:
 Sep-19

 Period Number:
 3

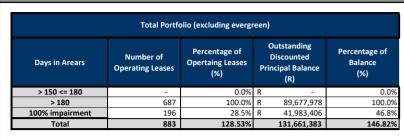
Delinquency Contracts

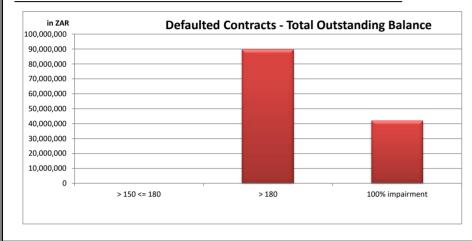
Total Portfolio (excluding evergreen)									
Days in Arrears	ys in Arrears Number of Operating Leases		Outstanding Discounted Principal Balance (R)	Percentage of Balance (%)					
> 30 <= 60	127	34.14%	R 6,911,111	49.91%					
> 60 <= 90	103	27.69%	R 3,436,385	24.82%					
> 90 <= 120	75	20.16%	R 1,991,676	14.38%					
> 120 <= 150	67	18.01%	R 1,506,843	10.88%					
Total	372	100%	13,846,015	100%					



Sasp
Information Date: 9/30/2019
Period: Sep-19
Period Number: 3

# Defaulted Contracts







9/30/2019 Sep-19

Excess Spread

1									Receipts under	Senior expenses							Excess spread as %
	Month-end	Payment Date	Interest - equipment leases	Interest - permitted investments	Early settlement profits	Evergreens	Other Income	Revenue (a)		(excl tax, incl swap	Provision for Income Tax	All senior expenses (c )	Note interest (d)	+ (b) - (c) - (d)	Notes issued (average for the month)	of notes	of notes (annualised)
	Sep-19	17-Sep-19	R 15,748,918.69	R 1,105,320.76	R 837,494.47	R 4,149,705.50	R -	R 21,841,439.42	R -	R 2,583,924.53 R	-192,360.23	R 2,391,564.30	R 7,659,759.47	R 11,790,115.65	R 1,108,000,000.00	1.06%	12.77%
-	3cp-13	17-3cp-13	1 13,740,310.03	1,103,320.70	10 037,434.47	1 4,143,703.30		11 21,041,433.42	К -	10 2,303,324.33	-132,300.23	10 2,331,304.30	1,033,733.47	N 11,730,113.03	1,100,000,000.00		1.00%



 Information Date:
 9/30/2019

 Period:
 Sep-19

 Period Number:
 3

# Information on the retention of net economic interest

30-Sep-19	Number of Operating Leases	Percentage of Operating Leases (%)	Outstanding Nominal Balance	Percentage of Balance (%)
Portfolio sold to (by) SPV	187	2%	59,988,962	5%
Retention of Sasfin Bank	8,874	98%	1,187,173,300	95%
Total	9,061	100%	1,247,162,262	100%
Retention Amounts				
Minimum Retention	179,966,887	13%		
Actual Retention	1,187,173,300	87%		
	1,367,140,187			
Retention Amount End of Period				
Type of Asset	Number of Operating Leases	Percentage of Operating Leases (%)	Outstanding Nominal Balance	Percentage of Balance (%)
Portfolio sold to SPV	23,604	73%	1,383,978,856	54%
Retention of Sasfin Bank	8,874	27%	1,187,173,300	46%
			2,571,152,155	100%
	32,478	100%	2,3/1,132,133	
Total	32,478	100%	2,3/1,132,133	
Total  Retention Amounts	179,966,887	100%	2,371,132,133	
Total  Retention Amounts  Minimum Retention  Actual Retention	,		2,371,132,133	



Information Date: Period: 9/30/2019

Period Number:

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### **Details on Notes**

Information regarding the Notes:		1					
Bond Code	Rating	Principal amount	Margin	Step-up Margin	Expected maturity date	Legal final maturity date	Interest payment dates
ERSA21	AAA(zaf)	155,000,000	1,84%	100 bps	17-Aug-20	17-Nov-25	17th Feb, May, Aug, Nov
ERSA24	AAA(zaf)	108,000,000	1.50%	100 bps	17-Aug-20	17-Nov-25	17th Feb, May, Aug, Nov
ERSA25	AAA(zaf)	281,000,000	1.80%	100 bps	17-Aug-22	17-Nov-25	17th Feb, May, Aug, Nov
ERSA26	AAA(zaf)	178,000,000	1.42%	100 bps	17-May-22	17-Nov-25	17th Feb, May, Aug, Nov
ERSA27	AAA(zaf)	230,000,000	1.30%	100 bps	17-Aug-22	17-Nov-25	17th Feb, May, Aug, Nov
ERS3B6	AAA(zaf)	16,000,000	1.75%	100 bps	17-May-22	17-Nov-25	17th Feb, May, Aug, Nov
ERS3B7	AAA(zaf)	99,000,000	1.50%	100 bps	17-Aug-22	17-Nov-25	17th Feb, May, Aug, Nov
ERS3C6	AAA(zaf)	6,000,000	2.15%	100 bps	17-May-22	17-Nov-25	17th Feb, May, Aug, Nov
ERS3C7	AAA(zaf)	35,000,000	1.55%	100 bps	17-Aug-22	17-Nov-25	17th Feb, May, Aug, Nov
	•	4 400 000 000		•	•		

1,108,000,000

Interest on Notes							
Name	BESA Code	Redeemed to date	Total interest 30-Sep-19	Total interest paid 30-Sep-19	Interest outstanding at 30-Sep-19	Amount owing next payment period	Next payment date
Class A	ERSA21	Nil	3,453,276.85	1,795,902.19	1,657,374.66	1,657,374.66	17-Nov-19
Class A	ERSA24	Nil	2,313,599.67	1,204,055.01	1,109,544.66	1,109,544.66	17-Nov-19
Class A	ERSA25	Nil	6,232,125.78	3,241,323.45	2,990,802.33	2,990,802.33	17-Nov-19
Class A	ERSA26	Nil	3,777,262.41	1,966,124.60	1,811,137.81	1,811,137.81	17-Nov-19
Class A	ERSA27	Nil	2,203,708.77	-	2,203,708.77	2,203,708.77	17-Nov-19
Class B	ERS3B6	Nil	352,837.70	183,529.21	169,308.49	169,308.49	17-Nov-19
Class B	ERS3B7	Nil	971,878.93	-	971,878.93	971,878.93	17-Nov-19
Class C	ERS3C6	Nil	138,363.47	71,913.87	66,449.60	66,449.60	17-Nov-19
Class C	ERS3C7	Nil	345,655.20	-	345,655.20	345,655.20	17-Nov-19



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Glossary

Glossary	- 8.00
Term	Definition
SASP	South African Securitisation Programme (RF) Limited
Original Maturity Date	Original Maturity Date of each note as of the inception of the transaction (as of Cut Off Date). Assuming a CPR of 7,5 per cent. and no Clean-Up Call.
Original Repayment Date	The Payment Date following the Monthly Period which includes the last day on which a loan payment on outstanding Purchased Loan Receivables becomes due (as of Cutoff Date).
Collections	Available Distribution Amount on each payment date as described in the Offering Circular.
Delinquent Contract	The outstanding value of a contract which was past due more than 30 days.
Defaulted Contract	The outstanding value of a terminated contract.
Write Off	The value of contracts which were written off as irrevocable.
Discount	Reimbursement of interest which was calculated on the initial term and which was not used eg. due to a termination of a contract.
Recoveries	All money received after a termination of a contract.
Net Swap Payment	SASP is in a paying position (negative value).
Net Swap Receipt	SASP is in a receiving position (positive value) - you will find these amounts within the Available Distribution Amount and not in the position 'Swap Payments' in the respective Waterfall