

SASFIN HOLDINGS LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 1987/002097/06)

Share Code: SFN ISIN Number: ZAE000006565

("Sasfin" or "the Company")

Notification of financial assistance provided to a subsidiary company in terms of sections 45(5) of the Companies Act, 71 of 2008

Notice is hereby given to Sasfin shareholders that, in terms of the provisions of section 45(5) of the Companies Act, 71 of 2008 ("the Act") and pursuant to the special resolution passed at the annual general meeting of the Company held on 25 November 2021 authorising the board of directors of Sasfin ("the Board") to provide direct or indirect financial assistance, as contemplated in section 45 of the Act, to its related or inter-related companies, the Board has adopted a resolution to provide financial assistance to its subsidiary, Sasfin Private Equity Investment Holdings Proprietary Limited ("Sasfin Private Equity"), on the following basis:

1. Sasfin Private Equity entered into an amendment agreement to, *inter alia*, extend the existing preference share subscription agreement between Sasfin Private Equity and Absa Bank Limited (acting through its Corporate and Investment Banking division) ("Absa").
2. In terms of the amendment agreement Sasfin will provide financial assistance to Sasfin Private Equity within the meaning of section 45(1)(a) of the Act. The financial assistance consists of: -
 - (i) the Company maintaining a guarantee and security interests over certain of its assets in favour of Absa, as security for the obligations of Sasfin Private Equity under the preference share subscription agreement; and
 - (ii) certain subordination provisions contained in the preference share subscription agreement.

Sandton

8 September 2022

Sponsor to Sasfin

Questco Corporate Advisory Proprietary Limited